

THE BOARD OF GOVERNORS OF THE COLORADO STATE UNIVERSITY SYSTEM
ACADEMIC AND STUDENT AFFAIRS COMMITTEE
MEETING MINUTES
Conducted Remotely
November 20, 2023

ROLL

Governors present: Nate Easley (Committee Chair); Polly Baca; Kim Jordan; and Gavin Graham, CSU Pueblo student representative.

Administrators and Staff present: Roze Hentschell, CAO, CSU System; Jason Johnson, General Counsel, CSU System; Gail Mackin, CSU Pueblo; Laura Jensen, CSU; Audra Spicer, CSU Global; Jerid Counterman, CSU Global; Emily Amedee, CSU System; Helen Caprioglio, CSU Pueblo; and Melanie Geary, Board Liaison

CALL TO ORDER

Chair Easley called the Committee Meeting to order at 3:02 p.m. and asked Roze Hentschell to lead off. CAO Hentschell presented the business items that will be considered, which include the proposed new degree at CSU, Graduate Certificate in Spanish for Veterinary Professions, and the title change for CSU Pueblo from a Bachelor of Science in Liberal Studies to a Bachelor of Science in Elementary Education: K-6 Teacher Preparation. Next, she presented CSU Pueblo's Academic calendar for Academic Year 2024-25 through Academic Year 2026-27.

CAO Hentschell also noted for the Committee the reaffirmation of CSU Global's mission statement aligning with the requirement to reaffirm once every five years.

CAO Hentschell then reviewed the CSU Faculty Manual changes, which include the following: Section E.10: Faculty Tenure, expanding the tenure committee size from 3 to five members; Section E.13: Advancement in Rank (Promotion) defining committee membership, clarifying voting procedures and increasing committee size to five; Section E.14.3.2: Phase II Comprehensive Performance Reviews increasing committee size from three to five; Section E.15: Disciplinary Action for Tenured Faculty granting the hearing committee to choose witnesses for interviews; Section F.1: Absences from Campus updating section heading from "Absences from Campus" to "Application for Leave".

Next, she presented the CSU Global Faculty Handbook changes, which include the following: Section 2: Faculty Appointment, Terms, and Expectations Resources: Appointment Terms and Conditions; Section 2: Collaboration, Scholarship, and Academic Freedom: Faculty's Guide to Free Speech in the CSU Global Classroom; Section 4: Course and Teaching Operations; and Section 5: Faculty Resources: Faculty Tuition Benefits.

Sabbatical Leave Request Summaries

CAO Hentschell presented the annual Sabbatical leave requests for CSU (69) and CSU Pueblo (9) noting that they had been reviewed at the Department, College, and University levels and received full approval at each level.

Academic Program Review Summaries

CAO Hentschell noted the purpose of the academic program reviews is to assess the quality of the programs and to assess operational effectiveness and efficiency to maintain and improve productivity. The CSU programs included: (1) CVMBS: Biomedical Sciences; Clinical Sciences; College-wide interdepartmental programs; Environmental and Radiological Health Sciences; Microbiology, Immunology and Pathology; (2)

Special Academic Units: Cell and Molecular Biology; Ecology; Molecular, Cellular and Integrative Neurosciences; School of Advanced Materials Discovery; (3) College of Natural Sciences: Biochemistry and Molecular biology; College wide interdepartmental programs; Physics; and (4) Warner College of Natural Resources: Geosciences; Human Dimensions of Natural Resources; Fish, Wildlife & Conservation Biology. The CSU Pueblo programs included: College of Science, Technology, Engineering & Mathematics: Chemistry B.S.; Chemistry M.S.; and Biochemistry M.S.

Final Enrollment Reports

CAO Hentschell then shared the final enrollment reports.

With no further business the committee adjourned at 3:26 p.m.

THE BOARD OF GOVERNORS OF THE COLORADO STATE UNIVERSITY SYSTEM
AUDIT AND FINANCE COMMITTEE
MEETING MINUTES
Conducted Remotely
November 27, 2023

ROLL

Governors present: Kenzo Kawanabe (Committee Chair and Treasurer); Louis Martin; Armando Valdez; Nick DeSalvo, CSU student representative; and Jon Pluskota, CSU Pueblo faculty representative.

Administrators and Staff present: Tony Frank, Chancellor, CSU System; Jason Johnson, General Counsel, CSU System; Henry Sobanet, Senior Vice Chancellor and CFO, CSU System; Rick Miranda, EVP, CSU; Brendon Hanlon, VPUO, CSU; Susy Serrano, Director of Internal Audit, CSU System; Tim Mottet, President, CSU Pueblo; Meg Brewer, CSU Pueblo; Bridget Mullen, CSU System; Becky Takeda Tinker, President, CSU Global; Patti Arroyo, CFO, CSU Global; Suzanne Zimmerer, CSU System Treasury; Angie Neilson, CSU Fort Collins; and Dave Ryan, Controller, CSU.

CSU System Staff present: Melanie Geary, Board Liaison

CALL TO ORDER

Chair Kawanabe called the Committee Meeting to order at 4:02 p.m. and asked Susy Serrano to review the Audit section.

Internal Audit

Director Serrano reviewed the status of the Internal Audit Dashboard and noted that special projects received through the reporting hotline had impacted the planned audits. She explained that the remaining projects will continue, and Internal Audit moved out the schedule to accommodate those special projects. Director Serrano then discussed the proposed new format of Internal Audit reports that will focus on three key areas: institution; audit area; and status. She then reviewed the overdue recommendations.

Finance Items

State Budget Update

CFO Sobanet discussed the State budget outlook, noting the Governor's proposed budget included a 3 percent increase with an allowance of a 2 percent tuition increase, and this funding level and tuition increase limit is not sufficient for the institutions to meet mandated cost increases. He also shared that the Governor's budget for capital construction projects was favorable for the Shepardson COPs (Certificates of Participation) and the continuation of the Clark building renovation. He also noted the ongoing efforts with the Joint Budget Committee and Capital Development Committee to secure that funding, along with the efforts with the Joint Technology Committee to seek funding for the new HR System.

Quarterly Financials

Controller Dave Ryan noted that the Financial Statements stood as submitted and there were no variances of concern at that time.

Campus Budget Scenarios with Enrollment Update and Tuition Discussion FY24 and FY25

CSU President Parsons noted the two budget planning scenarios, 2 percent and 4 percent, and then asked VPUO/CFO Hanlon to present the proposed scenarios. Mr. Hanlon noted the October scenario was also on the sheet to demonstrate the differences. VPUO/CFO Hanlon then compared the differences, noting the graduate rate of a 3 percent increase was competitive with the market. He discussed new expenses and their impact on the budget which included merit raises, market adjustments, step increases, and benefits cost increases. He noted the current budget gap at this stage in the budget process ranged from \$24 M to \$19 M.

CSU Pueblo President Mottet introduced CFO Garrison Ortiz who presented the CSU Pueblo budget with two scenarios, 2 percent and 4 percent tuition increases, along with a 3 percent increase in salaries for faculty and staff. He highlighted work done on expense reductions to end the structural deficit of \$1 M rolling forward.

CSU Global President Takeda-Tinker introduced VP Arroyo to review the current fiscal year. VP Arroyo explained the new format of the budget, noting the current operating margin of 13.8%, which included 4 months of actual and 8 months of forecasted income.

CSU System Treasury Update

CSU System CFO Sobanet reviewed the System Treasury's performance through September, noting that returns have recovered as the markets have recovered. He also highlighted the items funded from the realized gains: \$10 M from FY 23 that partially funded the Board's initiatives for Rural Colorado and Student Success, the presidential separation of Joyce McConnell, and \$25 M for the new HR System.

Action on Annual Approval of CSU STRATA (CSURF) Capital Lease Annual Line of Credit Renewal

CFO Hanlon explained the line of credit leasing program and the Board of Governors resolution to re-authorize the line of credit, noting that it is an annual housekeeping item to be approved at the December BOG meeting.

Action on Summary of Program plan for the Durward Hall Renovation and Window Replacement

VP Hanlon discussed the Plan of Finance for the Durward Hall renovation and window replacement with an estimated total development cost budget of \$15 M and is expected to take 15 months to complete. The project would be funded with Housing and Dining Services cash and a bond supported by Housing and Dining Services revenues. While off-line for Summer 2024 through Summer 2025, Housing & Dining Services would be able to accommodate all first-year students through full occupation of current spaces in other buildings, managing the number of transfer students living on campus, managing the number of returning students living on campus, and adding additional beds in current facilities, if needed.

Action on Approval of the CSU Plan of Finance for the Veterinary Teaching Hospital Linear Accelerator Addition

VP Hanlon presented the Plan of Finance for the VTH linear accelerator with an estimated budget (capital project and equipment) of \$5 M to be funded through donations and a municipal lease. Donations were estimated to cover the entire construction project of \$3M. The leased equipment would be funded through endowment and operating funds at \$245,000 per year for 10 years. The project was estimated to take 18 months to complete.

Action on the Amended FY 23-24 2 Year Cash List

VP Hanlon presented the amended 2-year cash list, which included: the Veterinary Teaching Hospital Linear Accelerator Addition-\$5 M; Durward Hall Renovation and Window Replacement-\$15 M; and the Chiropteran Research Facility-amended from \$8 M to \$11.85 M due to construction escalation that will receive additional funding from the Office of the Vice President for Research

Action on CSU DCP (Defined Contribution Plan) Small Balance Accounts for Retirement (DCP) regarding the Mandatory Distribution of Small Balance Accounts

CSU VP for HR Eric Ray explained the amendment to the DCP that requires small account balances (accounts holding \$7,000 or less) to be distributed for the benefit of an employee upon separation of employment.

Investment Policy Change

CFO Sobanet discussed investment policy changes, with a shift in focus to lower-risk, fixed-income options given the increase in interest rates with a target of generating income of \$15 M for a duration of five years.

With no further business the committee adjourned at 5:14 p.m.

**THE BOARD OF GOVERNORS OF THE COLORADO STATE UNIVERSITY SYSTEM
EVALUATION COMMITTEE
MEETING MINUTES
CSU System Office
555 17th Street, Suite 100
Denver, Colorado
November 29, 2023**

ROLL

Governors present: John Fischer (Vice Chair, Committee Chair); Kenzo Kawanabe (Treasurer); Nate Easely (Secretary); Betsy Markey; Polly Baca; Ray Baker; Kim Jordan; and Louis Martin.

Administrators and CSU System Staff present: Tony Frank, Chancellor, CSU System; Jason Johnson, General Counsel, CSU System; and Melanie Geary, Board Liaison

CALL TO ORDER

Committee Chair Fischer called the Meeting to order at 2:02 p.m. and asked for a motion to move into Executive Session.

Motion/Action: Governor Kawanabe moved for the Board to go into Executive Session for the reasons listed in the meeting notice. The Motion was seconded by Governor Jordan and carried unanimously. General Counsel Johnson read the Board into Executive Session at 2:03 p.m. and noted the reasons for going into Executive Session:

As stated in the public notice, the Evaluation Committee of the Board of Governors has moved to go into Executive Session under C.R.S. § 24-6-402(3) (b) (I) for discussions regarding the Board's evaluation and performance reviews for the Chancellor, Presidents, and professional staff employees of the Board, and for the Evaluation Committee to receive, review, and discuss confidential applicant information for the position as the next President of Colorado State University Pueblo, and to receive legal advice about employment matters and the search process, which are confidential pursuant to C.R.S. § 24-6-402(3)(a)(II), 3(a)(III), 3(a)(VII), 3(b)(I), 3(d), and (3.5).

Following a Motion, second, and unanimous vote to leave Executive Session of the Evaluation Committee, the Evaluation Committee came out of Executive Session into open, public session.

With no further business the committee adjourned at 4:03 p.m.

**THE BOARD OF GOVERNORS
OF THE
COLORADO STATE UNIVERSITY SYSTEM
MEETING
November 30, 2023
CSU Spur in Denver, Colorado
Hydro Building, Confluence Theater**

ROLL

Governors present: John Fischer, Vice Chair; Kenzo Kawanabe, Treasurer; Nate Easley, Secretary; Polly Baca; Ray Baker; Kim Jordan; Betsy Markey; Louis Martin; Susan Aloï, Faculty Representative, CSU Global; Dr. Andrew Norton, CSU Faculty Representative; Gavin Graham, CSU Pueblo Student Representative; Laxman Adhikari, CSU Global Student Representative; Jon Pluskota, CSU Pueblo Faculty Representative; and Nick DeSalvo, CSU Student Representative.

Administrators present: Tony Frank, Chancellor, CSU System; Jason Johnson, General Counsel, CSU System; Amy Parsons, President, CSU; Timothy Mottet, President, CSU Pueblo; Becky Takeda Tinker, President, CSU Global; Henry Sobanet, Senior Vice Chancellor and CFO, CSU System; Susy Serrano, Director of Internal Auditing, CSU System; and Rick Miranda, EVP, CSU and Chief Academic Officer, CSU System; and Roze Hentschell, Chief Academic Officer.

CSU System Staff present: Melanie Geary, Board Liaison; Adam Fedrid, IT Manager; Wayne Hall, IT Manager.

Guests present: Gail Mackin, Provost, CSU Pueblo; Johnna Doyle, Deputy General Counsel, CSU Pueblo; Jannine Mohr, Deputy General Counsel, CSU; Jocelyn Hittle, AVC, CSU System; Cara Neth, Executive Communications, CSU System; Dr. Donna Souder Hodge, CSU Pueblo; Dr. Van Winkle, CSU Pueblo; Garrison Ortiz, CFO, CSU Pueblo; Tiana Kennedy, CSU System and CSU Fort Collins; Kyle Henley, CSU FC VP for Marketing and Communications; Gena Alfonso, CSU Pueblo, marketing and communications; Kauline Cipriani, CSU Fort Collins, VP for Inclusive Excellence; Katie Siegel-Shimko, CSU System; Dr. Gloria Wilson, CSU Global; Dr. Lisa Eiden-Dillow, CSU Global; Patti Arroyo, CSU Global; Dr. Ajay Menon, CSU Strata; Brandon Bernier, VP for IT/CSUS CIO; Rico Munn, CSUFC Chief of Staff; Dr. Audra Spicer, CSU Global; Mari Strombom, CSU Housing; Cheri O'Neill, CSU Foundation; Dave Ryan, CSUFC; Angie Nielsen, CSUFC; Brendan Hanlon, CFO, CSU Fort Collins; Mike Hooker, CSU Marketing and Communications; Eric Ray, VP for Human Resources, CSUFC; Pam Jackson, AVP for Communications CSU Provost; Marie Humphrey, VP Student Affairs, CSU Pueblo; Blanche Hughes, VP Student Affairs, CSU; James Pritchett, Dean of Ag, CSU; Gene Kelly, College of Ag; Paula Miles, College of Ag; and Keri Conway, International Ag, CSU System.

THURSDAY, NOVEMBER 30, 2023

CALL TO ORDER

Vice Chair Fischer called the meeting to order at 9:01 a.m. and explained the plan to start the meeting with a public meeting of the Evaluation Committee of the Board of Governors. He noted that Chair Armando Valdez was not present which needed some explanation. He reminded the audience that the Board had been conducting a search for the next president at CSU Pueblo since Dr. Tim Mottet had announced his retirement in May 2023. Vice Chair Fischer reviewed the search process, which included the constituency listening sessions, naming a search advisory committee with wide constituent

representation, advertising nationally, and then he described how the search process resulted in a very strong pool of talented candidates. Vice Chair Fischer noted that the search advisory committee reviewed those applications, conducted confidential interviews in accordance with state law, and in accordance with their charge, the search advisory committee forwarded a slate of qualified candidates to the Evaluation Committee of the Board for consideration. The Evaluation Committee of the Board of Governors then interviewed those candidates and through their assessments and the candidates' assessments of the opportunity, ended in a position where the Board was unable to move forward with a sole finalist. He shared that since that time, they had been considering various options. Vice Chair Fischer then noted that anyone who knew Armando Valdez knew how passionate he is about the transformative potential of higher education – especially for First Generation and Hispanic students. Chair Fischer highlighted that anyone who knew Armando knew his commitment to the success Southern Colorado and CSU Pueblo. He shared that Armando reached the decision to resign from the Board of Governors so that he could be interviewed and considered by the Board in accordance with state law for the position of President of CSU Pueblo. Armando submitted his resignation from the Board to Governor Polis and submitted a letter of interest and C.V. to the Evaluation Committee of the Board, the same materials that were required of other candidates. On November 29, the Evaluation Committee met in executive session to interview Mr. Valdez in a manner identical to the interviews of the slate of candidates forwarded by the search advisory committee. Following that interview and discussions by the Evaluation Committee, the Board was ready to consider naming a sole finalist for the position of President of CSU Pueblo to finish out the 2.5 years that remain on President Mottet's 5-year term. Vice Chair Fischer then asked the Evaluation Committee members for a motion.

MOTION/ACTION: Governor Ray Baker moved that the Board of Governors names Armando Valdez as the finalist under consideration for the position as President of Colorado State University Pueblo. Governor Polly Baca seconded that Motion.

Chair Fischer asked each Governor of the Evaluation Committee to speak briefly about their opinion of Armando Valdez and his potential for the position of CSU Pueblo President.

Kim Jordan shared her enthusiasm and highlighted Mr. Valdez's commitment to collaboration and the best outcome for students would serve CSU Pueblo well.

Betsy Markey noted that Armando's experience and credentials spoke for themselves noting that his leadership on the board, his collaborative style, and ability to connect with a broad constituency would serve CSU Pueblo well.

Ray Baker echoed previous comments and noted the cultural fit and continuing the efforts of President Mottet. He believed Mr. Valdez to be the right person at the right time for CSU Pueblo.

Polly Baca shared she was delighted Mr. Valdez chose to put his name forward and was impressed by his experience and how that will benefit CSU Pueblo, Southern Colorado, and throughout the state.

Louis Martin shared his endorsement of Mr. Valdez for President of CSU Pueblo, noting his belief that Armando's style was the right fit for CSU Pueblo going forward.

Nate Easley shared his belief that Armando was an excellent role model, leader in Colorado, knows what it takes to get to students to graduate, will be a great leader for faculty and staff, and was the right leader

for CSU Pueblo going forward. He noted to representative Graham that he should encourage Mr. Valdez for the students.

Kenzo Kawanabe described his shared family history in Southern Colorado and noted Mr. Valdez's breadth of experience and that Armando is the right leader for CSU Pueblo going forward.

Governor Fischer noted the Motion was on the table, that it had been seconded, and asked if there was any further discussion. Hearing none, Governor Fischer then called for a roll call vote on the Motion by the voting Board members. The Motion carried unanimously.

Chair Fischer congratulated Armando Valdez noting there would be a meeting on December 15, 2023, following the statutory 2-week waiting period, where the Board would formerly consider voting to appoint Armando as President. He also shared that he would announce a slate of new Board officer candidates by the close of this Board meeting.

The Board paused for a 15-minute break.

BOARD CHAIR'S AGENDA

Chair Fischer thanked the other Board members for the opportunity to serve as the Chair. He remarked about the high caliber of the Board and the incredible leadership of Chancellor Frank and now three great Presidents to lead the campuses.

PUBLIC COMMENT

Chair Fischer invited Public Comment, and no public comment was submitted.

CHANCELLOR'S REPORT

Chancellor Frank allowed the Chancellor's Report to stand as submitted. He then shared a video created by CSU System staff members Jen Smith and Angelica Peterson to illustrate his talk about why the Board had invested in Spur.

CU-CSU "Closer Than You Think" campaign – Kyle Henley and Tiana Kennedy

CSUFC VP Henley and CSUS/CSU AVP Kennedy provided an overview of the upcoming "Closer Than You Think" campaign funded by the CU and CSU System to promote the value of a four-year degree. Chancellor Frank noted that most of the 4-year colleges in the state had signed on as co-sponsors of the campaign.

CSU Extension Status – Kathay Rennels and CJ Mucklow

Chancellor Frank and CSU President Parsons introduced Kathay Rennels and CJ Mucklow to provide an update on the status of Extension. Ms. Rennels discussed the changes and staffing additions that have been made in the last 18 months and through the investment of the rural initiative. CJ Mucklow discussed the impacts of the behavioral health investments made through the rural initiative and various projects impacting select parts of the state. They then shared a video on the rural initiative's impact in Delta County.

International Ag – Kerri Conway

Chancellor Frank explained how conversations with USDA Secretary Tom Vilsack led to creation of an international agriculture unit at CSU Spur, under the leadership of Special Advisor and Director of

International Agriculture Kerri Conway. Ms. Conway provided an overview of the work of her team and the North American Agricultural Advisory Network.

CSU Spur Report – Jocelyn Hittle, Kristin Kirkpatrick

AVC Hittle provided an update on activities, programs, and staffing at CSU Spur. Ms. Kirkpatrick discussed efforts around partnerships and fundraising at Spur. She explained the origins of the relationship with Ardent Mills, as an example of partnership development.

Chair Fischer thanked the Chancellor for the perspective on the origins of Spur, he thanked Kathay Rennels, CJ Mucklow, Ms. Hittle and Ms. Kirkpatrick for their presentations, and then shared observations on the importance of being willing to take risks. “Let’s embrace big bets because they’re important if you want to make progress.”

The Board paused for a break at 11:20 a.m. and resumed at 11:37 a.m.

REAL ESTATE AND FACILITIES COMMITTEE

Chair Markey convened the committee at 11:37 a.m. and asked CSU VP Brendan Hanlon to lead off.

VP Hanlon discussed the scope and rationale for the Durward Hall window replacement and renovation. He explained that the project would include replacement of all exterior windows, asbestos abatement, deferred maintenance and upgrades to resident rooms and public spaces on floors 2-12 of the existing approximate 104,000 gsf Durward Hall. The project was similar in scope to the recently completed Westfall Hall window replacement project.

He then presented the Veterinary Teaching Hospital Linear Accelerator Addition project to support cancer treatment at the hospital. He highlighted that it was a stand-alone project not connected with the VHEC project. He explained the project would construct an approximately 1200 gsf linear accelerator vault on the west side of the existing Veterinary Teaching Hospital, to house a second linear accelerator. The current linear accelerator was nearing its end of life and lead time to replace that type of equipment was estimated at 3-5 years. Bringing a second accelerator on-line would allow for additional capacity in the near term and for treatments to continue when the existing accelerator was replaced. The estimated budget for the project was \$5 M.

Action on Program Plan for Durward Hall Window Replacement and Renovation

Motion/Action: Governor Baker moved to approve the program plan for the Durward Hall window replacement and renovation. Governor Kawanabe seconded, and the Motion carried unanimously. This Action Item is included in the Board materials.

Action on Program Plan Veterinary Teaching Hospital (VTH) Linear Accelerator

Motion/Action: Governor Baca moved to approve the program plan for the VTH Linear Accelerator. Governor Martin seconded, and the Motion carried unanimously. This Action Item is included in the Board materials.

ANNUAL CLERY PUBLIC SAFETY REPORT

General Counsel Johnson provided an overview of the history and implications of the Clery Act and its importance to college campuses.

CSU Pueblo Deputy General Counsel Johnna Doyle provided the campus safety report for CSU Pueblo. She shared that CSU Pueblo had engaged Margolis Healy to conduct an assessment of campus safety and contracted with former CSU Police Chief Wendy Rich-Goldschmidt to help implement the recommendations from the Healy assesment. They had also worked with the Sheriff's Office on that relationship. DGC Doyle discussed safety statistics and the campus focus on preventing sexual assault and dating violence.

CSU Pueblo Deputy General Counsel Jannine Mohr provided the campus safety report for CSU Fort Collins. She discussed an increase in reported sex offenses in 2022; noting that some of the increase may have been due to lower reporting and activity during the pandemic. She discussed factors that may influence reporting numbers and ongoing efforts to better understand trends and early warnings from the daily crime reports. She introduced CSUPD Chief Jay Callaghan. Chief Callaghan discussed changes and challenges in campus policing, including hiring, training, and retaining officers. Governor Baca asked whether the situation in the Middle East had impacted campus safety; Chief Callaghan said it had increased protest and demonstration activity but had not impacted safety, noting the related events and gatherings had been peaceful.

The Board paused for lunch at 12:28 p.m. and for a presentation on the construction status of the National Western Redevelopment Phase 2 and 3 from National Western Stock Show President and CEO Paul Andrews. The Board meeting resumed at 1:30 p.m.

AUDIT AND FINANCE COMMITTEE

Governor Kawanabe called the committee to order and reviewed the Audit items. He reviewed the Internal Audit Dashboard and then the Audit Plan. He highlighted one high risk recommendation in the overdue recommendations section and noted the due date had been extended to January 15, 2024. Chair Kawanabe then shared that the team was in the process of developing simplified summaries for the Board to weigh-in on and that they expect a draft for the Board at the upcoming February meeting.

State Budget Update

Chancellor Frank provided a historical budget review for the campus budget scenarios. He discussed trends in state funding and salaries over the past two decades and potential solutions to the ongoing situation, including improved state funding, expense reduction, demanding different outcomes, and balancing budget through using allocations that satisfy no one, but preserve a balance among competing needs. CFO Sobanet then discussed the State budget outlook, noting the Governor's proposed budget included a 3 percent increase with an allowance of a 2 percent resident tuition increase, which is not sufficient to meet mandated cost increases. Chancellor Frank also shared that the Governor's budget for capital construction projects was favorable for the Shepardson (now Nutrien) COPs (Certificates of Participation) and the continuation of the Clark renovation.

Quarterly Financials

CFO Sobanet noted that the Financial Statements stood as submitted and there were no variances of concern at that time.

Campus Budget Scenarios with Enrollment Update and Tuition Discussion FY24 and FY25

CSUFC VPUO/CFO Brendan Hanlon presented the two scenarios for the flagship campus, 2 percent and 4 percent tuition increase, noting the October scenario was also presented on the sheet for comparison and then fielded questions from the Board.

CSU Pueblo President Mottet introduced the presentation for his campus, noting how CSU Pueblo costs compare to other Colorado institutions and the commitment to maintaining affordability. CFO Ortiz presented the two scenarios for CSU Pueblo, 2 percent and 4 percent tuition increases, along with a 3 percent increase in salaries for faculty and staff. He highlighted work done on expense reductions to end the structural deficit of \$1 M rolling forward and fielded questions from the Board.

CFO Patti Arroyo presented the budget for CSU Global and explained the new format of the budget noting the current operating margin of 13.8%, which included 4 months of actual and 8 months of forecasted income. President Takeda-Tinker noted that enrollment was over 13,000 students with a retention rate of 86%, so things were trending in the right direction.

CSU System Treasury Update

CSU System CFO reviewed the System Treasury's performance through September, noting that returns have recovered as the markets have recovered. He also highlighted the items funded but the realized gains: \$10M from FY 23, which partially funded the Board's initiatives for Rural Colorado and Student Success, the presidential separation of Joyce McConnell, and \$25M in 2023 for the new HR system.

Action on Annual Approval of CSU STRATA (CSURF) Capital Lease Annual Line of Credit Renewal

CFO Hanlon explained the line of credit leasing program and the resolution to re-authorize the line of credit, noting that it is an annual housekeeping item.

Motion/Action: Governor Markey made a Motion to approve the CSURF Capital Lease Annual Line of Credit Renewal Action Item. Governor Jordan seconded the Motion, and the Motion carried unanimously. This Action Item is included in the Board meeting materials.

Action on Summary of Program plan for the Durward Hall Renovation and Window Replacement

VPUO/CFO Hanlon presented the Plan of Finance with an estimated total development cost budget of \$15M and the project is expected to take 15 months to complete. The project would be funded with Housing and Dining Services cash as well as a bond supported by Housing and Dining Services revenues. While off-line for Summer 2024 through Summer 2025, Housing & Dining Services would be able to accommodate all first-year students through full occupation of current spaces in other buildings, managing the number of transfer students living on campus, managing the number of returning students living on campus, and adding additional beds in current facilities, if needed.

Motion/Action: Governor Martin made the Motion to approve the Plan of Finance for the Durwood Hall renovation and window replacement. Governor Baca seconded the Motion, and the Motion carried unanimously. This Action Item is included in the Board meeting materials.

Action on Approval of the CSU Plan of Finance for the Veterinary Teaching Hospital Linear Accelerator Addition

VPUO/CFO Hanlon presented the Plan of Finance with an estimated budget (capital project and equipment) of \$5M to be funded through donations and a municipal lease. Donations were estimated to cover the entire construction project of \$3M. The leased equipment would be funded through

endowment and operating funds at \$245,000 per year for 10 years. The project is estimated to take 18 months to complete.

Motion/Action: Governor Baca made the Motion to approve the Plan of Finance for the VTH Linear Accelerator. Governor Easley seconded the Motion, and the Motion carried unanimously. This Action Item is included in the Board meeting materials.

Action on the Amended FY 23-24 2 Year Cash List

VPUO/CFO Hanlon presented the amended 2-year cash list, which includes: the Veterinary Teaching Hospital Linear Accelerator Addition-\$5 M; Durward Hall Renovation and Window Replacement-\$15 M; and the Chiropteran Research Facility-amended from \$8 M to \$11.85 M due to construction escalation and is receiving additional funding from Office of the Vice President for Research.

Motion/Action: Governor Easley made a Motion to approve the Amended 2 year Cash List. Governor Markey seconded the Motion, and the Motion carried unanimously. This Action Item is included in the Board meeting materials.

Action on CSU DCP Small Balance Accounts for Retirement (DCP) regarding the Mandatory Distribution of Small Balance Accounts

CSU VP for HR Eric Ray explained the proposed action item and the requested amendment to the DCP, which allows small account balances (accounts holding \$7,000 or less) to be distributed for the benefit of an employee upon separation of employment.

Motion/Action: Governor Fischer made the Motion to approve the Amendment to the DCP regarding Mandatory Distribution of Small Balance Accounts. Governor Baca seconded the Motion, and the Motion carried unanimously. This Action Item is included in the Board meeting materials.

Investment Policy Change

CFO Sobanet introduced a discussion of certain revisions to the BOG investment policy, with a shift in focus to lower-risk, fixed-income options given the increase in interest rates with a target of generating income of \$15 M for a duration of five years. After discussion about the proposed changes to the investment policy, General Counsel Johnson noted that any changes to investment policies always required approval from the Board.

Chancellor Frank added for the record that there was more risk associated with not making the change given the current market conditions.

Motion/Action: Governor Baker made the Motion to approve the Revisions to the BOG Investment Policy. Governor Baca seconded the Motion, and the Motion carried unanimously. This Action Item is included in the Board meeting materials.

The Board paused for a break at 3:32 p.m. and resumed at 3:48 p.m.

CSU REPORTS

Student Report – Presented by Nick DeSalvo

Governor DeSalvo reported on the success of recent activities, including community roundtables and lobbying activities. He reported on concerns he's heard from students about affordability, including the cost of living in Fort Collins. He reported on recent discussions with City Council around possibly

changing the City's U+2 ordinance. Governor DeSalvo also discussed attending the National Governors' Conference.

Faculty Report – Presented by Andrew Norton

Governor Norton reported on the new leave program for volunteer work. He noted that Interim Provost Nerger held a Provost's Ethics Colloquium on Artificial Intelligence that was very well-received. He also shared that Faculty Council had approved the re-written Section J (intellectual property rights for faculty and staff) after years of work on the policy. Also, he stated that the grievance process updates would also be coming forward for BOG approval. Governor Norton noted concerns about the Clark Remodel and ongoing discussions about operating deficits and how CSU compares to other institutions.

President's Report – Presented by Amy Parsons

President Parsons thanked Governors DeSalvo and Norton for their leadership and advocacy throughout the year. She highlighted recent positive rankings, including ranking 16th for veterans and the Green College Honor Roll. She shared several recent major hires for the University leadership team. President Parsons reported that close to 700 kids from rural Colorado came to CSU for Ag Day. She also highlighted recent Athletics successes and the first large-scale concert on campus in 10 years. She discussed the many international connections across campus and the creation of a garden to honor CSU's leadership in the creation of the Peace Corps. President Parsons shared that she recently held her first President's Gala and hosted the "Disagree Better" event with Utah Governor Cox and Colorado Governor Polis as part of the Thematic Year of Democracy. She noted that there would be several high-profile guests on campus for spring semester as part of the Thematic Year, including Jane Fonda.

CSU GLOBAL REPORTS

Student Report – Presented by Laxman Adhikari

Governor Adhikari reported on recent meetings with CSU Global administration to discuss ideas, including creation of a Chess Club. He sent an introductory email to students and had more than 50 responses from students, who appreciated having a voice at the Board of Governors. Students also expressed desire for more support with internships and professional experiences. He also expressed interest in expanded opportunities for students to engage with each other around coursework, noting the Internet Café platform was a little outdated. Governor Fischer thanked him for his report and for building such momentum this year.

Faculty Report – Presented by Susan Aloï

Report stood as submitted.

President's Report – Presented by Becky Takeda Tinker

Dr. Audra Spicer reported on the accreditation visit noting that CSU Global had formally cleared the HLC process with no further follow up. President Takeda-Tinker met with the federal delegation in DC earlier that month and intended to continue doing so regularly. She introduced members of her leadership team to report on the impact of ChatGPT and AI; improvements to administrative procedures; academic initiatives including the "Disagree Better" course. Chair Fischer thanked President Takeda-Tinker and her team for their hard work.

The Board adjourned for the day at 5:02 p.m.

FRIDAY, DECEMBER 1, 2023

Chair Fischer reconvened the meeting at 9:03 a.m.

ACADEMIC AND STUDENT AFFAIRS COMMITTEE

Governor Easley introduced the Academic and Student Affairs Committee and asked CAO Roze Hentschell to present the materials.

CAO Hentschell presented the items for discussion and consideration by the Committee, which includes the proposed new degree at CSU, Graduate Certificate in Spanish for Veterinary Professions, and the title change for CSU Pueblo from a Bachelor of Science in Liberal Studies to a Bachelor of Science in Elementary Education: K-6 Teacher Preparation. Next, she presented CSU Pueblo's Academic calendar for Academic Year 2024-25 through Academic Year 2026-27.

CAO Hentschell also noted for the Committee the reaffirmation of CSU Global's mission statement aligning with the requirement to reaffirm once every five years.

Dr. Hentschell then reviewed the CSU Faculty Manual changes, which include: Section E.10: Faculty Tenure, expanding the tenure committee size from 3 to five members; Section E.13: Advancement in Rank (Promotion), defining committee membership, clarifying voting procedures and increasing committee size to five; Section E.14.3.2: Phase II Comprehensive Performance Reviews, increasing committee size from three to five; Section E.15: Disciplinary Action for Tenured Faculty, granting the hearing committee to choose witnesses for interviews; Section F.1: Absences from Campus, updating the section heading from "Absences from Campus" to "Application for Leave".

Next, CAO Hentschell presented the CSU Global Faculty Handbook changes, which include: Section 2: Faculty Appointment, Terms, and Expectations Resources: Appointment Terms and Conditions; Section 2: Collaboration, Scholarship, and Academic Freedom: Faculty's Guide to Free Speech in the CSU Global Classroom; Section 4: Course and Teaching Operations; and Section 5: Faculty Resources: Faculty Tuition Benefits.

Sabbatical Leave Request Summaries

Dr. Hentschell presented the annual Sabbatical leave requests for CSU (69) and CSU Pueblo (9), noting they had been reviewed at the Department, College, and University levels and received full approval at each level.

Academic Program Review Summaries

CAO Hentschell noted the purpose of the academic program reviews was to assess the quality of the programs and to assess operational effectiveness and efficiency to maintain and improve productivity.

The CSU programs include: (1) CVMBS: Biomedical Sciences; Clinical Sciences; College wide interdepartmental programs; Environmental and Radiological Health Sciences; Microbiology, Immunology and Pathology; (2) Special Academic Units: Cell and Molecular Biology; Ecology; Molecular, Cellular and integrative Neurosciences; School of Advanced Materials Discovery; (3) College of Natural Sciences: Biochemistry and Molecular biology; College wide interdepartmental programs; Physics; and (4) Warner College of Natural Resources: Geosciences; Human Dimensions of Natural Resources; Fish, Wildlife & Conservation Biology.

The CSU Pueblo programs include: College of Science, Technology, Engineering & Mathematics: Chemistry B.S.; Chemistry M.S.; and Biochemistry M.S.

Final Enrollment Reports

CAO Hentschell then shared the final enrollment reports for the System institutions.

ANNUAL RESEARCH REPORTS

CSU – Rick Miranda presented for the Fort Collins campus, reviewing per-faculty member research volume, and noting that CSU was more dependent on federal funding than research peers were. He explained the federal research relations process and how it progresses to federal funding requests. EVP Miranda then reviewed the federal research funding landscape by agency and the CHIPS and Science Act of 2022 that directs \$280B in spending over 10 years, the largest public investment in academic research the nation had ever seen. He reviewed programmatic activity, including the creation and performance of Thematic Units of Excellence and progress toward implementing NSF (National Science Foundation) directives to protect from foreign interference with research. EVP Miranda then updated the Board on the status of research facilities and support service, and corporate strategic partnerships. He concluded by highlighting several exciting new awards to the institution.

CSU Pueblo – Gail Mackin presented for the CSU Pueblo campus. She discussed efforts in research and grants procurement. Provost Mackin then showcased the amount of funding received by college and new and ongoing research highlights in STEM. She provided an update on the LINC (Learn. Innovate. Network. Collaborate.) space on two floors of the library, funded with a federal grant; and the Adelante Connect program. She also discussed the state-supported institutes and their activities: the Cannabis Research Institute and the Southern Colorado Institute for Transportation Technology.

The Board paused for a break at 10:35 a.m. and resumed at 10:52 a.m.

CSU-PUEBLO REPORTS

Student Report – Presented by Gavin Graham

Governor Graham shared messages from student government leaders about the positive culture and experience of serving in ASG. He shared recent athletics successes and commended the program overall for its outstanding work for the university. He noted that he participated in meetings with student leaders from other institutions recently, and he discovered that the BOG model for including student voices is not common nationwide and it is a privilege to have this level of involvement. Governor Easley said he was impressed by the efforts to grow an inclusive culture in student leadership and shared some of his experiences.

Faculty Report – Presented by Jonathan Pluskota

Governor Pluskota discussed several issues on campus, including supplemental pay policies, faculty workload, adjunct pay and how to optimize enrollments to impact pay levels.

President's report – Presented by Tim Mottet

President Mottet offered his final presidential report. He thanked Governors Graham and Pluskota for representing and advocating for their constituents. President Mottet reported that one of their faculty members had been asked to lead the University of Baghdad for the coming year. He thanked the Board of Governors for their constant and consistent support and expressed his gratitude for the opportunity to serve as CSU Pueblo's 15th President. He reported on the progress of Vision 2028, reflecting on the work that went into its development and the investments made via Vision 2028. President Mottet

highlighted points of pride during his time as President, including the solar farm that powered the campus, creation of a marketing and communications department, renovation of the Occhiato Student Center and other facilities, upgrades to Athletics, the strength of extended studies and introduction of market-driven degree programs, investments in the employee experience, and more. He discussed future directions, including the Welcome Center. President Mottet noted the Board's support had allowed his leadership team to make progress and they looked forward to welcoming the BOG to campus in February. His report was followed by a standing ovation.

Chancellor Frank expressed the deep gratitude of the CSU System for President Mottet's important and outstanding work that had transformed the trajectory of CSU Pueblo. He invited President Mottet to share any parting thoughts. President Mottet reiterated that when the team has the Board's support, it makes a big difference at the local level and allowed leadership to move forward without second-guessing themselves. He shared that was empowering and urged the BOG to continue that level of support. He said there was a greater sense of pride than when he arrived. President Mottet shared that the Chancellor told him at the beginning of his tenure that the campus was drifting, and he believed it was different today.

Chancellor Frank noted there is no Board policy for granting emeritus status to presidents, but the Board would be reviewing that issue in February. In the meantime, the Board could vote to grant emeritus status to President Mottet.

Motion/Action: Governor Fischer asked for a Motion to grant emeritus status to President Mottet. Governor Jordan made the Motion to approve, and Governor Baca seconded the Motion. The Motion carried unanimously.

BOG Slate of Officers

Chair Fischer announced the new slate of Board officers given the resignation of Governor Valdez. He shared he would serve as Chair, Nate Easley as Vice Chair, Kenzo Kawanabe as Treasurer, and Betsy Markey as Secretary.

Motion/Action: Governor Fischer asked for a Motion to approve that slate of officers. Governor Baker made the motion to approve that slate of BOG Officers, and Governor Martin seconded the Motion. The Motion carried unanimously.

APPROVAL OF CONSENT AGENDA

Motion/Action to Approve Consent Agenda: General Counsel Johnson presented the Consent Agenda to the Board of Governors for approval. Governor Easley moved for approval of the Consent Agenda. Governor Jordan seconded the Motion, and the Motion carried unanimously.

Colorado State University System

- Minutes of the September 26, 2023 Academic and Student Affairs Committee Meeting
- Minutes of the September 28, 2023 Audit and Finance Committee Meeting
- Minutes of the October 4, 2023 Evaluation Committee Meeting
- Minutes of the October 5-6, 2023 Board and Committee Meetings
- Minutes of the October 13, 2023 Evaluation Committee Meeting
- Minutes of the November 5, 2023 Evaluation Committee Meeting

Colorado State University

- Graduate Certificate in Spanish for Veterinary Professions
- Faculty Manual Change Section E.10: Faculty Tenure
- Faculty Manual Change Section E.13: Advancement in Rank (Promotion).
- Faculty Manual Change Section E.14.3.2: Phase II Comprehensive Performance Reviews
- Faculty Manual Change Section E.15: Disciplinary Action for Tenured Faculty
- Faculty Manual Change Section F.1: Absences from Campus

Colorado State University Pueblo

- Update Degree Program Title: Elementary Education K-6 Teacher Preparation

Colorado State University Global Campus

- Faculty Manual Section 2: Faculty Appointment, Terms, and Expectations Resources: Appointment Terms and Conditions
- Faculty Manual Section 2: Collaboration, Scholarship, and Academic Freedom: Faculty's Guide to Free Speech in the CSU Global Classroom
- Faculty Manual Section 4: Course and Teaching Operations
- Faculty Manual Section 5: Faculty Resources: Faculty Tuition Benefits

The Board paused for a break and to get lunch at 11: 48 a.m. and resumed at 12:05 p.m.

EXECUTIVE SESSION

Motion/Action: Governor Jordan moved for the Board to go into Executive Session of the Board of Governors, as stated in the public notice. The Motion was seconded by Governor Martin and carried unanimously. General Counsel Johnson read the Board into Executive Session at 12:05 p.m. and noted the reasons for going into Executive Session under the Colorado Open Meetings Law, as stated in the meeting notice:

The Board moved to go into Executive Session under C.R.S. § 24-6-402 (3) (a) (II) for the Board to receive legal advice on employment matters and the meeting topics referenced in this public notice and the meeting agenda, and to receive the Litigation Report from General Counsel related to pending and imminent litigation, as well as specific claims or grievances.

Following a Motion, second, and unanimous vote to leave Executive session, the Board reconvened in open session at 12:40 p.m.

With no further business the Board adjourned at 12:41 p.m.

**THE BOARD OF GOVERNORS
OF THE
COLORADO STATE UNIVERSITY SYSTEM
SPECIAL MEETING
December 15, 2023
Occhiato Student Center Ballroom
CSU Pueblo**

FRIDAY, DECEMBER 15, 2023

ROLL

Governors present: John Fischer (Chair); Ray Baker; Louis Martin; Dr. Jon Pluskota; Nate Easley, Vice Chair (by Zoom); Kenzo Kawanabe, Treasurer (by Zoom); Kim Jordan (by Zoom); Betsy Markey, Secretary (by Zoom); Polly Baca (by Zoom); Gavin Graham, CSU Pueblo Student Representative (by Zoom.)

Administrators present: Tony Frank, Chancellor, CSU System; Jason Johnson, General Counsel, CSU System.

CSU System Staff present: Melanie Geary, Board Liaison; Adam Fedrid, IT Manager; Wayne Hall, IT Manager.

Guests present: Tiana Kennedy, AVC, CSU System; Russell DeSalvo; Johnna Doyle; Todd Kelly; Aolany Griggs; Carla Davis; Mikayla Lerch; Brandon Bernier; Kristin White Davis; Megan Lorenz; Brent Lorenz; Sieana Valdez; Angelica Valdez; Rudy Valdez; Gena Alfonso; Marie Humphry Donna Sounder Hodge; Kevin Van Winkle; and Garrison Ortiz.

CALL TO ORDER

Chair Fischer called the Special Board meeting to order at 9:30 a.m. and welcomed everyone. He explained that the Board had one primary agenda item for the day, which was to consider the hiring of Armando Valdez as the 16th President of Colorado State University Pueblo. Chair Fischer noted that the meeting was the culmination of a detailed and thorough search process. He thanked the Search committee for their work and commitment to the process. He noted that President Mottet had solidified the foundation of the institution, and CSU Pueblo was ready for Mr. Valdez to continue advancing its progress. Chair Fischer noted the applicable statutory 14-day waiting period had concluded so the Board could move forward and formally vote to appoint Armando Valdez as the President of Colorado State University Pueblo.

Chair Fischer asked General Counsel Johnson to read the formal motion to appoint Mr. Valdez as the 16th President of CSU Pueblo and called for a motion.

APPOINTMENT OF THE 16th PRESIDENT OF CSU PUEBLO

Motion/Action: General Counsel Johnson read the following Motion concerning the appointment of the next President of Colorado State University:

Under C.R.S. § 23-30-116 and in accordance with Board Policy 105, it is hereby MOVED that the Board of Governors of the Colorado State University System approve the appointment of Armando Valdez to the position of President of Colorado State University, effective February 1, 2024.

The Board FURTHER MOVES and directs the Chancellor to negotiate the terms and conditions of Armando Valdez's employment as President of Colorado State University Pueblo, in consultation with the Board Chair and General Counsel, and the Chancellor is hereby authorized to execute an Employment Agreement with Mr. Valdez pursuant to C.R.S. § 24-19-104, with an effective date of February 1, 2024.

Governor Baker moved to approve that Motion. Governor Baca seconded the Motion, and Chair Fischer called for any discussion and called for an individual vote of each Board member. The Motion carried unanimously.

ACCEPTANCE OF THE POSITION AS 16th PRESIDENT OF CSU PUEBLO

Following approval of the Motion, Chair Fischer invited Mr. Valdez to the podium. Mr. Valdez shared his gratitude and thanked the Board and his family for their support of his leadership of CSU Pueblo. He shared his vision for the community of Pueblo and Southern Colorado noting that CSU Pueblo will prioritize the geographic region and its success. He discussed his student-centered approach and encouraged alumni connection in the future. He shared that his style of leadership was empowering, innovative, and collaborative and encouraged the campus community to challenge him as they learn and work together and celebrate together. He thanked President Mottet for his vibrant leadership and wished him well. He thanked everyone for their support throughout the transition noting it was a pleasure and an honor. Mr. Valdez thanked the Board for their belief in his abilities to lead CSU Pueblo.

Chair Fischer shared that Chancellor Frank had recommended that Provost Gail Mackin serve as the acting President for the month of January 2024 and asked for General Counsel Johnson to read the motion.

Motion/Action: Governor Baker moved to approve the Motion to name Gail Mackin as the Acting President during the month of January 2024. Governor Martin seconded the Motion, and the Motion carried unanimously.

With no further business the meeting adjourned at 9:55 a.m.