

**THE BOARD OF GOVERNORS  
OF THE  
COLORADO STATE UNIVERSITY SYSTEM  
MEETING MINUTES  
February 2-3, 2023  
Occhiato Student Center Ballroom  
CSU Pueblo**

**ROLL**

**Governors present:** Kim Jordan, Chair; Armando Valdez, Vice Chair; John Fischer, Treasurer; Nate Easley, Secretary; Polly Baca; Kenzo Kawanabe; Betsy Markey (by Zoom 2-3-23); Louis Martin; Ray Baker (nominated); Dr. Jennifer Davis, Faculty Representative, CSU Global; Dr. Andrew Norton, CSU Faculty Representative; Mikayla Lerch, CSU Pueblo Student Representative; Paige Martinez, CSU Global Student Representative; Dr. MD Islam, CSU Pueblo Faculty Representative; and Rob Long, CSU Student Representative.

**Administrators present:** Tony Frank, Chancellor, CSU System (by Zoom); Jason Johnson, General Counsel, CSU System; Rick Miranda, Interim President, CSU; Amy Parsons, President, CSU; Timothy Mottet, President, CSU Pueblo; Pamela Toney, President, CSU Global; Henry Sobanet, Senior Vice Chancellor and CFO, CSU System; Susy Serrano, Director of Internal Auditing, CSU System; and Roze Hentschell, Interim Chief Academic Officer, CSU System; Becky Takeda Tinker, Chief Education Innovation Officer, CSU System.

**CSU System Staff present:** Melanie Geary, Board Liaison; Adam Fedrid, IT Manager; Wayne Hall, IT Manager.

**Guests present:** Dr. Chad Kinney, Interim Provost, CSU Pueblo; Jannine Mohr, Deputy General Counsel, CSU; Johnna Doyle, Deputy General Counsel, CSU Pueblo; Juanita Pena, Director of Business Financial Services, CSU Pueblo; Dr. Jan Nerger, Interim Provost, CSU; Jocelyn Hittle, AVC, CSU System; Tiana Kennedy, AVC, CSU System; Dr. Blanche Hughes, VP for Student Affairs, CSU Fort Collins; Dr. Donna Souder Hodge, CSU Pueblo; Dr. Van Winkle, Presidential Fellow, CSU Pueblo; Greg Luft, Interim VP for Marketing and Communications; Greg Harrison, CSU Marketing and Communications; Jeff Dodge, Director, Internal Communications, CSU Fort Collins; Dr. Pam Jackson, CSU Provost's Office; Brendan Hanlon, VP for Operations, CSU Fort Collins; Dr. Sandra Jones, CSU Global; Gena Alfonso, Director Marketing, Communications, and Community Relations, CSU Pueblo; Kelly Lyell, Fort Collins Coloradoan; Kate Siegel Shimko, AVC, CSU System; Kathay Rennels, Interim VP, CSU Fort Collins; Dr. CJ Mucklow, CSU Extension and Engagement; Lindsey Shirley, CSU Extension and Engagement; Scott Shrake, CSU Online; John Tracy, Colorado Water Center; Dr. Brad Gilbreath, CSU Pueblo.

**CALL TO ORDER**

Chair Jordan called the Board meeting to order at 9:01 a.m. and welcomed everyone.

She then introduced the Undergraduate Teaching award, which is awarded to each campus annually. She asked CSU Pueblo Provost Chad Kinney to introduce the recipient of the Excellence in Teaching Award for CSU Pueblo, Dr. Brad Gilbreath. Dr. Gilbreath thanked the

Board for the recognition and noted that CSU Pueblo is a wonderful place to teach because of the great students, and he really enjoys his time in the classroom.

### **PUBLIC COMMENT**

Chair Jordan then discussed the customary Public Comment that occurs at every meeting. She noted that Public Comment is an important part of our Board meetings, and the Board considers the comments as they carry out their duties. There was no public comment offered.

### **CHANCELLOR'S REPORT**

Chancellor Frank noted that his report stood as submitted, and he introduced Jocelyn Hittle to give the Spur report. She gave an update on recent events at CSU Spur noting that the ribbon-cutting on January 6 had about 650 people in attendance, with about 15,000 visitors to the campus during the National Western Stock Show. AVC Hittle explained that throughout the Stock Show, they monitored how people were using the Spur facilities to prepare for next year's Stock Show experience. She also highlighted Stock Show events and upcoming events, as well as educational and community engagement activities. AVC Hittle noted the Spur Education Team's focus on how to take the CSU Spur experience out into rural areas. She highlighted that CSU Spur to date had donated more than 1,000 pounds of produce to the community via GrowHaus. She then discussed the new video team at the CSU System office that will be assisting with communications efforts. AVC Hittle also discussed the additional water programming that would be launched at Hydro.

Chair Jordan thanked AVC Hittle for her leadership on Spur. She then introduced Board of Governors nominee Ray Baker who was present. Chair Jordan noted his confirmation hearing with the General Assembly was scheduled for February 8, 2023. She then thanked Interim CSU President Rick Miranda for his outstanding leadership during the interim.

Chancellor Frank then transitioned the discussion to the follow-up from the past Board retreat explaining that folks would break into four working groups to discuss the topic of *Innovation* for approximately one hour. Chair Jordan then identified the four working groups and group leaders. The groups moved into breakout sessions at 9:23 a.m. The Board paused for a break at 10:30 a.m. and resumed at 10:40 a.m.

### **AUDIT AND FINANCE COMMITTEE**

Chair Fischer called the Committee Meeting to order at 10:40 a.m. and asked the Clifton Larson Allen External Auditors to present their audit results for 2022. The CLA auditors reviewed the scope of the 2022 audit, which included a financial statement audit, federal compliance audit, and audits of funded student financial aid, as well as NCAA procedures at Fort Collins and Pueblo. Mr. Niedermuller reviewed Generally Accepted Auditing Standards. He then presented the results of the Financial and Compliance report, including findings and recommendations, financial statements, report on internal control over financial reporting, and compliance. Mr. Heasty noted the management letter comments were primarily focused on IT and the need to formalize a vendor management policy. They thanked everyone for being timely and responsive and the overall quality of the responses. Governor Fischer thanked the auditors for their assistance in stewarding public funds responsibly. He noted that auditing is an extremely serious function to ensure compliance with standards and processes on a timely basis.

Committee Chair Fischer then asked Susy Serrano, Director of Internal Audit, to review the remaining Audit items. Ms. Serrano presented the Dashboard, discussing audits in progress, a new audit of VP for University Operations on financial and administrative controls, and upcoming entrance conferences on Athletics and Auxiliary Services. She explained the process underway for the annual risk assessment process to gain perspective of managers and stakeholders on perceptions of risk, to help inform the annual audit plan. Director Serrano went on to discuss the anticipated delay in the Title IX Office Transition Audit and the plan to move it to next fiscal year. She also noted that the Clery Compliance Audit would be removed from the plan because the CSU System has engaged an outside consultant to review Clery Compliance. Director Serrano then reviewed the executive summary of High-Risk Recommendations at CSU Pueblo, which had been requested by President Mottet, and she noted eight recommendations that have not been sustained over time and seven additional recommendations unrelated to prior audits. President Mottet explained the steps being taken to resolve and how he plans to oversee the response to addressing these items. Chair Fischer commended President Mottet for requesting the audit noting how it demonstrates a healthy culture.

CFO Sobanet provided an update on the status of the operating and capital budget requests. He noted that the Capital funding for the CSU Clark Building and COP funding for the CSU Nutrien building were issues under discussion. He then explained how the CSU System is working closely with Higher Education colleagues across the state to discuss how to accommodate new mandatory costs imposed by recent legislation and ballot initiatives, specifically those related to the new FAMLII program, noting that CSU is currently paying half of the cost of the employee portion of that charge.

CFO Sobanet introduced the quarterly financial statements for the System and institutions. He noted that the System had better results in its investment accounts in the last quarter 2022.

CFO Sobanet introduced the budget scenarios for the campuses, including simulations of tuition policy and compensation policy.

CSU Fort Collins President Parsons stated that the current campus budget scenario was consistent with the assumptions in the Governor's budget, but the campus hoped for flexibility to address areas of highest priority. She invited CSU EVP President Miranda and CSU Fort Collins CFO Hanlon to discuss the scenario. They noted the proposed scenario included an overall 5% compensation increase for all employees and 4% resident undergraduate tuition increase. They also explained how the budget addressed the ongoing structural deficit that had been carried forward from the pandemic.

CFO Hanlon discussed details of the budget proposal, including changes to enrollment revenue projections and F&A revenue projections. He explained new expenses that included faculty and staff compensation, as well as mandatory costs increases from utility rate increases. He noted that quality enhancement expenses would be flat. Vice Chair Valdez asked whether salary savings reinvestment was being utilized and VP Hanlon confirmed they were. He then explained the tools being deployed to close the \$4.5 Million deficit, which included reductions to compensation, quality enhancements, salary savings, and reallocation. Governor Valdez asked about the risks of

using salary savings; VP Hanlon said this represents just over 1% of total salary savings, so it was a conservative approach. Governor Kawanabe asked about the risk of taking a less conservative approach to enrollment projections. VP Hanlon said that this change is also a conservative move based on actual performance over the last several years. Governor Fischer thanked the leadership of the Fort Collins campus for persevering through a difficult budget period.

CSU Pueblo President Mottet reviewed the CSU Pueblo Budget scenario that included a 3% reduction in revenues and 3% tuition increase. He noted the revenue projections were conservative to protect compensation increases, which were being recommended at 3% for most employees and 5% for classified employees. He reviewed the campus plan to balance out the ongoing structural deficit.

CSU Global President Toney and VP Patty Arroyo reviewed CSU Global's budget, which does not include state funding and is driven by revenues. They noted no plans to increase tuition. They shared anticipated increases in expenses of 5.3%, including increases to adjunct faculty compensation and increased costs for course materials. They discussed the \$3 million increase in marketing budgets, while streamlining in other areas. Governor Valdez asked about the tuition increase decision. President Toney replied that CSU Global is still in the lowest tier for undergraduate tuition at online universities, which is a selling point, although there is some capacity to increase at the graduate level. She noted CSU Global uses the fact that it hasn't increased tuition since inception as a marketing point.

CSU EVP Miranda presented the Graduate Assistantship Compensation Proposal. He discussed the importance of graduate students to the University's educational and research ecosystems. He explained that the proposal looks at issues including bridge funding, tuition-sharing programs, and summer support for graduate students. He shared that there are about 924 GRAs at CSU, and 927 GTAs. EVP Miranda noted that the most pressing recommendation related to reducing graduate fees was addressed in the phased in plan to pay the fees for graduate assistants, beginning with 50% for the current year, 75% in the second year, and 100% in the third year. He also noted that compensation for graduate students is critical to recruiting and retaining graduate students relative to peers.

CFO Sobanet reviewed the three tiers of the Treasury portfolio and the updated market valuation noting the improved position due to last quarter 2022 performance. He noted the investment advisory committee's recommendation to maintain the current course and the potential of hiring a manager for the equity investments. CFO Sobanet advised that results from that change would be available by the end of Calendar Year 2023. He also noted that the low-point analysis was not yet completed.

The Board paused for lunch and a presentation on the CSU Pueblo Master Plan at 12:06 p.m. The meeting resumed at 1:11 p.m.

## **CSU REPORTS**

### **Student Report – Presented by Rob Long**

Governor Long discussed recent student government activities, including working on the Rocky Mountain Student Media contract.

### **Faculty Report – Presented by Andrew Norton**

Governor Norton discussed the work of Faculty Council, including the work of five faculty task forces, including a Budget 101 task force, a task force on faculty leave policies, a contracts task force, an innovative directions task force, and a shared governance task force. He noted that Faculty were also heavily engaged in the accreditation process, preparing for a site visit in the Fall. Governor Norton discussed their continuing work on implementing the new Diversity, Equity, and Inclusion requirement in the curriculum, as well as working on the annual evaluation processes. He also reported on annual PDI. Governor Norton then noted there are ongoing discussions on campus – and across higher education – about how to interact with various open AI technologies like ChatGPT that could be used to enable academic dishonesty. Chair Jordan noted that the Board is committed to spend more time with faculty at all three institutions.

### **President’s Report – Presented by Rick Miranda**

President Parsons noted that the report stood as written, and she introduced former Interim President and EVP Miranda to highlight details from the report. He noted the success of the Spur opening and CSU’s role in a new \$50 million partnership with UT Austin to explore oil and gas methane emissions accounting. EVP Miranda highlighted the Advanced Beam lab and its connection to recent breakthroughs in fusion research through the LaserNet Consortium. He highlighted that Patrice Atine, the new AVP for Indigenous and Native American Affairs, would join the University March 1. President Parsons thanked Interim President Miranda for his leadership and reported on the work they were doing together to transition her into the role of President.

## **CSU GLOBAL REPORTS**

### **Student Report – Presented by Paige Martinez**

Governor Martinez reported that the Student Advisory Council was wrapping up its first year. She then discussed Student Veterans and CSU Global’s efforts to develop challenge coins to hand out at graduation.

### **Faculty Report – Presented by Jennifer Davis**

Governor Davis reported on recent faculty work in cybersecurity and police violence.

### **President’s Report – Presented by Pam Toney**

President Toney said her report stood as submitted. She then highlighted a strategic goal of 75,000 alumni by 2030. She discussed a new brand campaign focused on the educational journey of CSU Global students. President Toney then discussed the Enterprise Engagement Team, which was focused on building relationships with industry partners. She also noted a renewed focus on student retention, noting the Student Advisory Council was involved in those efforts as a sort of focus group.

## **CSU-PUEBLO REPORTS**

### **Student Report – Presented by Mikayla Lerch**

Governor Lerch reported on the Winter Wonderland event, as a pride-building activity for students. She also reported on the first annual student government leadership summit with area high schools noting the event will include a keynote speaker and sessions on leadership and

conflict resolution. She shared that Canvas Credit Union was a sponsor. Governor Lerch also talked about the planning for Party Gras, the campus formal, which was underway, noting that last year 250 students attended.

### **Faculty Report – Presented by MD Islam**

Governor MD Islam welcomed the Board and guests to Pueblo. He highlighted that the student Cybersecurity Team recently competed in a national competition, placing 13<sup>th</sup> out of 3,000 teams nationally. The women's cross-country team finished 6<sup>th</sup> nationally, the highest finish in the program's history. He noted the retirement of the football coach, John Wristen, who will now work in development at CSU Pueblo, and the hiring of Philip Vigil as the new head coach. Governor Islam discussed other activities of the faculty and students, and an increase in number of students using the Tutoring Center.

### **President's report – Presented by Tim Mottet**

President Mottet shared that the start of the semester felt “very normal,” as if the University was getting back into its normal rhythms. He shared that he was looking forward to balancing the budget and filling key leadership positions. President Mottet reported recent successes around aligning academic calendars with Fort Collins and engaging employees with new benefits such as discounts on food purchases in the Pack Café, free admission to Athletic events, and free refills on coffee daily. He shared that he is meeting regularly with his Citizens Advisory Group. He focused on seven items in the written report: student retention and persistence; open educational resources, which had saved students \$335,000 this year; a new doctorate of educational leadership; new Southern Colorado Institute of Transportation Technology and its grant writing activity; progress on the Tech Building; search for a new provost; and the football coach transition.

### **CSU Pueblo, an Enhanced Profile**

President Mottet reviewed efforts in follow up to the Magellan perception survey and discussed the opportunity it provided to position the University in the state, including with underrepresented students. He shared that CSU Pueblo was outperforming peers in terms of student engagement, and how that was another opportunity to position the university. President Mottet noted that CSU Pueblo Discovery Scholars was another opportunity to differentiate the campus in the marketplace. He shared that the CSU Pueblo Journey will support expanded opportunity for students to study abroad.

## **ANNUAL ATHLETICS REPORTS**

**Colorado State University Pueblo** - Paul Plinske, Athletic Director, provided the report for CSU Pueblo. He discussed the crossroads facing college athletics, with students involved in a highly impactful experience contrasted with student mental health issues and increasing costs. He discussed goals for partnerships and student athlete support and funding. AD Plinske reported on the success of the programs overall, including five individual national championships, and honored the legacy of Coach Wristen. He reviewed the athletics budget, discussed efforts to modernize the student-athlete experience, and work to stabilize athletics budgets and strengthen compliance efforts.

**Colorado State University** - Joe Parker, Athletic Director, provided the report for CSU Fort Collins. He shared the vision to enhance the value of every CSU degree by making the college football playoffs and the NCAA basketball tournament and enjoying the marketing opportunities they provide. AD Parker reviewed graduation rates, noting that CSU ranked second in the Mountain West and middle of the pack among peers. CSU student athletes continue to surpass the general student population in average GPA. He highlighted students earning Mountain West Academic All-Conference and Mountain West Scholar-Athlete of the year. AD Parker highlighted that Women's Indoor Track and Volleyball won Conference championships. He also shared that six programs were runners-up. AD Parker highlighted that CSU was the only non-Power 5 school in the US to have a selection in the top two rounds of both professional leagues. Trey McBride was the first unanimous All-American in the CSU football program's history. He also discussed the stadium's financial performance and debt service, as well as community engagement.

The Board adjourned for the day at 3:03 p.m.

### **FRIDAY, FEBRUARY 3, 2023**

During breakfast, there was a presentation and discussion with faculty supporters, the head coach, and members of the CSU Pueblo Men's Soccer team, which finished second after narrowly losing the National Championship game.

Chair Jordan thanked the CSU Pueblo soccer team and faculty mentors for a great presentation. She reconvened the Board meeting at 9:02 a.m.

### **ACADEMIC AND STUDENT AFFAIRS COMMITTEE**

Chair Easley introduced Interim Chief Academic Officer Roze Hentschell who welcomed President Toney to introduce Kevin Wilhelmsen, the new Provost for CSU Global.

CAO Hentschell discussed the following new graduate certificate programs: International Security; Sustainable Business; and Tailings Engineering. She noted that the first program will train students to become analysts in international security topics. The second program is focused on sustainable business, and the third program is in managing tailings (mine waste) through an engineering methodology.

She then discussed three major areas of academic focus at the System: student success; admissions; and dual/concurrent enrollment. CAO Hentschell shared that she was bringing each group together from the three campuses to share challenges and best practices. She also introduced Emily Amedee, the new Director of Academic Operations.

With the leadership of Governor Easley, Interim CAO Hentschell reviewed with the Provosts for the institutions those areas that they would regularly like to share with the Board, including: enrollment/access; program development/pedagogical initiatives; and top of mind issues. She then invited the Provosts to give their reports.

CSU Fort Collins Interim Provost Neger reported on the largest incoming class in CSU history in the Fall 2022 – a class of 5,517 – up 7%, which represented an increase of 354 students. She shared that nationally enrollment was down –2.4%. Interim Provost Neger shared that she would report in the future on how the class is retained and on their success. She also shared an update on the Academic Master Plan and the new subscription to LinkedIn Learning, which was free to everyone at CSU Fort Collins and offered 18K opportunities for continued learning and credentials. Interim Provost Neger shared that CSU had hired a new director of the Honors Program, Sean Bingham. She then discussed ChatGPT and read a thank you letter to the Board generated by that AI technology.

CSU Pueblo Interim Provost Kinney discussed their Enrollment Extravaganza, the new one-stop enrollment program that had 100 students participate in its first offering. He then talked about the MAPS program (Mentoring, Access, and Platforms in STEM program) to address mental health and wellness needs of STEM students. Interim Provost Kinney then discussed the GO Center to provide students services in one location in the Library and Academic Resource Center noting it was piloted in Fall 2022 and more than 100 students used the GO Center on its first day. Governor Valdez asked about how to better support student self-advocacy, and Provost Kinney discussed that it is an educational process.

President Toney reported for CSU Global. She shared that the campus saw a 23% increase in enrollment from FY22 Winter A to FY23 Winter A with 546 new students. She shared the average time-to-contact for new leads decreased from five days to three days by end of December. President Toney explained that they were launching a bachelor of science degree in operations management, with three specializations, and adopting new adaptive learning platforms. She discussed their focus on brand awareness and new pathways. President Toney also shared that they were looking at “pain points” where students need extra help and support and how to create a more consistent pathway to graduation.

Governor Lerch talked about the Student Advisory Council and its work to support self-advocacy.

Also, CSU Pueblo Deputy General Counsel Johnna Doyle reported on updates to the CSU Pueblo Administrative Professional Handbook, which were mostly housekeeping changes and noted it would be reviewed every two years going forward.

## **ANNUAL ENGAGEMENT REPORT**

Chair Jordan introduced the annual Engagement and Extension report, presented by Interim VP for Engagement and Extension Kathay Rennels. VP Rennels noted that CSU Extension serves all Colorado counties and has a broad ability to bring education to the counties in a multidisciplinary way. She noted the strong partnership between 4H Youth Development and the new Spur campus, which was more welcoming than a typical college campus for children. VP Rennels also reported on CSU Pueblo’s strong partnership at the Sturm Campus.

She introduced CJ Mucklow of Extension and Engagement to report on the progress of the Rural Initiative, which focuses on thriving economies, accessible education, vibrant communities, and



improved health. He reported on new hires around the state, and then discussed the areas of focus in-depth, as well as highlights of their accomplishments to date.

AVP Lindsay Shirley and Scott Shrake, interim leader of CSU Online, reported for CSU Online, including progress on dual enrollment registrations and plans to leverage the rural broadband initiative to help meet students where they live.

Director John Tracy reported for the Colorado Water Center. He discussed efforts to get the future water workforce pipeline flowing, in partnership with Spur. He also discussed challenges facing rural Colorado around water infrastructure, and how Spur could help give communities a voice on those sorts of issues.

Chair Jordan shared some background on the Board's rural initiative, which is now in Year 2. Kathay Rennels reported that commissioners are recognizing that the rural initiative is expanding the capacity of their formula-funded agents, without requiring additional county funding.

Governor Easley asked whether there was collaboration between CSU Global and CSU Online. Scott Shrake reported on initial efforts to better integrate with CSU and Global, including work to overcome technological barriers to collaboration. Governor Kawanabe said he hears about struggles of family farms and ranchers and wondered whether we're seeing that reflected in 4H participation. VP Rennels said they've begun talking about what more is needed in 4H, including consideration of college credit for 4H participation and 4H programs around water. Governor Valdez discussed the potential positive impacts of added capacity in Extension and asked what's happening to create awareness in the communities about what's happening. VP Rennels said the campus and System communications team would be working on that.

The Board paused for a break at 10:30 a.m. and resumed at 10:44 a.m.

## **REAL ESTATE AND FACILITIES**

Chair Kawanabe convened the Committee at 10:45 a.m. and asked CSU VP for University Operation Brendan Hanlon to lead off with the program plan for the CSU Energy District Combined Heating and Cooling Conversion, which involves a 10-year phased-in replacement of a decades-old system.

**Motion/Action:** Governor Baca moved for Board approval of the program plan. The Motion was seconded by Governor Easley and carried unanimously. This Action Item is included in the Board meeting materials.

CSU Pueblo President Mottet shared the background on leasing space for the Extended Studies Program in Colorado Springs and the proposed move from the Phoenix Tower in Colorado Springs to a more advantageous space at Pikes Peak State College, which would save about \$50,000 and enhance a partnership between the institutions.

**Motion/Action:** Governor Valdez moved for Board approval of the leasing agreement. The Motion was seconded by Governor Baca and carried unanimously. This Action Item is included in the Board materials.

### **APPROVAL OF CONSENT AGENDA**

**Motion/Action to Approve Consent Agenda:** General Counsel Johnson presented the Consent Agenda to the Board of Governors for approval. Governor Baca moved for approval of the Consent agenda. Governor Martin seconded the Motion, and the Motion carried unanimously.

#### Colorado State University System

Minutes of the November 28, 2022 Audit and Finance Committee

Minutes of the November 30, 2022 Evaluation Committee

Minutes of the December 1-2, 2022 Board and Committee Meetings

Minutes of the December 16, 2022 Special Meeting

#### Colorado State University

Graduate Certificates: International Security; Sustainable Business; Tailings Engineering

#### Colorado State University Pueblo

CSU Pueblo Admin Professional Handbook

### **EXECUTIVE SESSION**

**Motion/Action:** Governor Kawanabe moved for the Board to go into combined Executive Session of the Board of Governors, Executive Session of the Real Estate and Facilities Committee, and Executive Session of the Evaluation Committee for the reasons listed in the meeting notice. The Motion was seconded by Governor Martin and carried unanimously. General Counsel Johnson read the Board into Executive Session at 10:54 a.m. and noted the reasons for going into Executive Session under the Colorado Open Meetings Law, as stated in the meeting notice:

As stated in the public notice, the Board has moved into Executive Session of the Real Estate Committee in accordance with C.R.S. § 24-6-402 (3) (a) (I), C.R.S. § 24-6-402 (3) (a) (II), and C.R.S. § 24-6-402 (3) (a) (VII), for discussions relating to the sale of property at competitive bidding, for matters concerning trade secrets, privileged information, and confidential commercial, financial data furnished by or obtained from any person, and to discuss specific legal questions related to real property owned by the Board of Governors.

The Board has moved into its general Executive Session under C.R.S. § 24-6-402 (3)(a)(II), (3)(a)(IV), and (3)(a)(VII), for matters concerning trade secrets, privileged information, and confidential commercial, financial data furnished by or obtained from any person, for discussions related to specialized details of security arrangements, as well as discussions and questions with legal counsel regarding the meeting topics referenced in this public notice and the meeting agenda, and to receive the Litigation Report from General Counsel related to pending and imminent litigation, as well as specific claims or grievances.

Finally, the Board has moved to go into Executive Session of the Evaluation Committee under C.R.S. § 24-6-402(3)(b)(I) and (3)(d), for discussions regarding the Board's evaluation and performance reviews for the Chancellor, Presidents, and professional staff employees of the Board, and to receive legal advice about employment matters, which are confidential pursuant to C.R.S. § 24-6-402(3)(a)(II).

Following a Motion, second, and unanimous vote to leave Executive session, the Board reconvened in open session at 1:50 p.m.

With no further business the Board adjourned at 1:51 p.m.