

## **BOARD OF GOVERNORS MEETING**

**May 6, 2021**

**Remote, Via Zoom**

### **ROLL**

**Governors present:** Nancy Tuor, Chair; Kim Jordan, Vice Chair; Jane Robbe Rhodes, Treasurer; Dean Singleton, Secretary; Polly Baca, Russell DeSalvo; Nate Easley; Steve Gabel; Armando Valdez; Harriet Austin, Faculty Representative, CSU Global; Melinda Smith, CSU Faculty Representative; Hannah Douglas, Student Representative, CSU Pueblo; Nicole Hulet, CSU Global Student Representative; Neb Jaksic, Faculty Representative, CSU Pueblo; Hannah Taylor, Student Representative, CSU.

**Administrators present:** Tony Frank, Chancellor, CSU System; Joyce McConnell, President, CSU; Timothy Mottet, President, CSU Pueblo; Pamela Toney, President, CSU Global; Jason Johnson, General Counsel/Secretary to the BOG, CSU System; Lynn Johnson, Deputy Chief Financial Officer, CSU System, and Vice President of Operations, CSU; Becky Takeda Tinker, Chief Education Innovation Officer, CSU System; Rick Miranda, Chief Academic Officer, CSU System; Pat Burns, CIO, CSU System; Susy Serrano, Director of Internal Auditing, CSU System; Henry Sobanet, Senior Vice Chancellor for Administration and Government Relations/Chief Financial Officer, CSU System.

**CSU System Staff present:** Melanie Geary, Board Liaison; Adam Fedrid, IT Manager; Allen Sneesby, IT Technician; Wayne Hall, CSU IT Professional; Josh Pinsky, LSC IT Professional

**Staff and Guests present:** Dr. Alegria Ribadeneira, CSU Pueblo; Mohamed Abdelrahman, Provost, CSU Pueblo; Johnna Doyle, Deputy General Counsel, CSU Pueblo; Margaret Henry, Treasurer, CSU System; CSU Global; Jannine Mohr, Deputy General Counsel, CSU; Alejandro Rojas-Sosa; VP Administration and Finance, CSU Pueblo; Mary Pedersen, Provost and Executive Vice President, CSU; Jocelyn Hittle, Assistant Vice Chancellor, Spur Campus and Special Projects; Yvonne Harris-Lot, CSU Global; Cara Neth, Director of Executive Communications, CSU System; Chrissy Holliday, VP of Enrollment Management, Communication and Student Affairs; Ajay Menon, President and CEO, CSURF; Brett Anderson, Special Assistant to the Chancellor, CSU System; Dr. Paul Savory, Provost, CSU Global; Mykala Lerch, Student Rep Elect; Christian Dykson, ASCSU President Elect.

### **BOARD MEETING CALL TO ORDER**

Chair Tuor called the meeting of the Board of Governors of the Colorado State University System to order at 9:04 a.m. and reminded the Board members the meeting was being livestreamed. The meeting was conducted remotely with live video and audio of the meeting livestreamed publicly through YouTube, as described in the public notice.

### **BOARD CHAIR'S AGENDA**

Chair Tuor provided an overview of the agenda, then introduced John Fischer, the newly appointed Governor and asked General Counsel Johnson to administer the oath of office. Mr. Fischer took his oath of office and acknowledged his commitment to perform the duties as a member of the Board of Governors. Chair Tuor acknowledged Steve Gabel on being honored in Cattle Feeders Hall of fame and Polly Baca for the League of Women Voters of Colorado's, Leader of Democracy Awards.

Chair Tuor reviewed the criteria for the Board of Governors Excellence in Undergraduate Teaching award which is awarded to each campus annually. She asked CSU Provost Mary Pederson to introduce the recipient of the Excellence in Teaching Award for CSU Dr. Blythe LaGasse, Professor of Musical Therapy

with the School of Music, Theatre, and Dance in the College of Liberal Arts. Dr. LaGasse thanked the board for the recognition.

## **PUBLIC COMMENT**

Chair Tuor then discussed the customary Public Comment that occurs at every meeting. She noted that Public comment is an important part of our Board meetings, and the Board considers the comments as they carry out their duties. In light of public health guidance, the Board asked for public comment by e-mail. She noted that comments had been shared with the Board and they have been read and considered. She noted that comments both in support of and opposing the decision to require COVID-19 vaccination for faculty, staff, and students in the Fall semester were received along with emails supporting a proposal regarding graduate student compensation and reinforcing the value of graduate students to our academic community.

## **CHANCELLOR'S REPORT**

### ***Equity and Inclusion Efforts – Tony Frank***

Chancellor Frank provided a look at educational outcomes for children born in Colorado in 1997 and discussed solutions for closing the equity gaps around success outcomes. He also discussed issues of student debt and quality of life. The Board requested an informational piece with this data and a further discussion of retention. Governor Valdez asked to revisit the presentation by Sandy Baum and some of the ideas and recommendations that arose from that. Governor Easley pointed out that money is only part of the issue in persistence efforts. President McConnell said if we make investment in persistence, it becomes sustainable. Governor Fischer asked about national models and peer comparisons.

### ***Campus Vaccination Requirements – Tony Frank***

Chancellor Frank discussed CSU System requiring vaccination for students, faculty, and staff in Fall 2021. There is an established body of law allowing people to opt out of vaccination. Public reaction has been positive and negative, as expected. He noted: This is not a theoretical exercise, 3.2 million have died of this disease, CSU Pueblo has lost 5 members of their community alone. General Counsel Johnson noted that laws dating back to 1905 related to smallpox vaccine have established the right to require vaccination.

### ***Spur at National Western Update***

AVC Hittle provided an update on the progress of the CSU Spur campus, including hiring of educational staff and development of educational offerings.

## **AUDIT AND FINANCE COMMITTEE**

Governor Robbe Rhodes, Chair of the Audit and Finance Committee, convened the committee at 10:05 a.m. and asked Internal Audit Director Susy Serrano to begin with Audit items.

### ***Internal Audit Dashboard and Status of FY 2020 Audit Plan***

Ms. Serrano reported on progress toward the current audit plan. She also noted that the CSU Pueblo Auditor search was completed and the new staff member would start July 1, 2021. The searches to fill vacancies in Fort Collins were currently underway.

### ***Review of Audit Reports Issued***

Audits discussed included CSU Recreation Center; University Communications Transition at CSUFC; Institutional Research at CSU Pueblo.

### ***Status of Past Due Audit Recommendations***

Ms. Serrano provided an update on status of past due audit recommendations.

### ***Action on 2021-22 Audit Plan***

Ms. Serrano presented on the 2021-22 risk-based audit plan and explained the process to identify the proposed plan based on risk susceptibility noting that they interviewed over 40 Executive level employees across the System to develop the proposed plan. The projects identified for the Audit Plan included: Conflict of Interest; VP Diversity Transition; Sponsored Program Billing and Receivables; ADA Compliance; Distributed IT Risk Assessment; IT Vendor Management; Housing Management System; COVID Relief Funds; Vision 2028 Controls and President's Office CSU Pueblo; Sustainability of High-Risk Audit recommendations; Facilities Recharge Accounts and Clery Compliance. She noted that Internal Audit needed to remain agile throughout the year and that the plan can be adjusted due to demand from other risks.

Governor Rhodes asked for a motion to approve the audit plan. Governor Valdez moved, Governor Baca seconded. Motion carried.

Chair Tuor called for a break at 10:24. Meeting reconvened at 10:30.

### ***Finance Items***

Governor Robbe Rhodes introduced CFO Sobanet to begin the Finance portion of the meeting.

### ***State Budget Update***

CFO Sobanet noted the Long Bill includes \$81.8M for higher education; the CSU System portion is \$12.5M. Funding was allocated through a new formula and approval for a 3% tuition increase for resident undergraduates. Also received support for cybersecurity initiatives (reinstated), IT infrastructure and \$7.2 M controlled maintenance, and \$17 M for the Technology Building renovation and addition at CSU Pueblo. Mr. Sobanet thanked Bridget Mullen, Lynn Johnson, Dave Ryan, and the CSU System lobbying team, for their work on the budgets and budget process.

### ***FY 2021 3<sup>rd</sup> Quarter Financial Statements***

Mr. Sobanet noted that the Reports stood as submitted.

### ***Campus Budget Updates and Tuition Discussion***

Chancellor Frank noted that the presentations from the campuses showcase how they are balancing competing budget priorities. He said they are faced with difficult choices, but the situation is far better than we could have anticipated a year ago. He recalled the multi-year plan adopted to get the campuses through the pandemic. He applauded the hard work that has gone into the budget development this year.

CFO Sobanet reviewed incremental revenue and expenses for CSUFC and CSUP and the toolkit available to the Board and campuses for balancing budgets for next year.

President McConnell introduced the budget plan for CSUFC. She noted that the Budget reflects continued investment in CSU's people and market competitiveness. It also sets the stage for implementing Courageous, Strategic Transformation plans.

CSU CFO Lynn Johnson reviewed draft budgets in detail. She reviewed the sources of funds included in the draft budget that included \$79.5 M from Federal Stimulus funding; \$17 M in base budget reductions; \$550

reduction in System support; \$20 M carryover draw from the reserves; \$18.3 M draw from scoop and toss. She noted that CARES (COVID Aid, Relief, and Economic Security) Act funding from the state was being applied to the \$19.4 M in new expenses related to the Pandemic which included screening, testing, quarantining, contact tracing etc. She noted that \$ 44.1 M HERF (Higher Education Emergency Relief Fund) Funding was utilized to shore up the budget and cover any lingering COVID expenses. The short fall was \$18.4 M and with a 3 percent salary increase of \$11 M the overall shortfall would be \$29.4 M.

President Mottet introduced the budget plan for CSUP. He noted the Budget includes a plan to move employee salaries closer to market, through expense reduction.

CSUP CFO Rojas-Sosa reviewed draft budgets in detail. VP for Administration and Finance shared the campus's updated E&G budget schedules which followed a similar process to Fort Collins. He then reviewed the process to close the anticipated \$21 M budget shortfall for the current fiscal year which included funding from System and Scoop and Toss reserves along with funding from the Federal Government from HERF 1 and 2 to shore up the budget. The result meant they had the ability to carry forward the allocated System Reserves and Scoop and Toss draws to FY 22. He noted that the State's new funding formula also benefited CSU Pueblo significantly allocating new resources

CSUG CFO Harris-Lott reviewed draft budgets in detail. She reported no adjustments to the CSU Global budget. She they were currently operating at a 28 percent operating margin and were aiming for 30 percent for FY 22. She noted they are increasing some instructional costs by aiding some fulltime faculty to focus on quality.

### ***CSU System Treasury Update***

Treasurer Margaret Henry provided an update on the System's operating portfolio. She noted the Investment Advisory Committee met recently and expected to come forward with a recommended change in asset allocation for the Board's approval at the August Board of Governors meeting.

### ***Debt Capacity Analysis – North Slope Capital Advisors***

North Slope Capital Advisors joined to deliver their annual debt capacity analysis. They Commended the strength of the management team and discipline they've exercised during the pandemic. She highlighted that Moody's affirmed the System's AA3 rating in March and an A+ rating with Standard and Poors.

Chair Tuor paused the meeting for lunch at 12:20 p.m. The meeting resumed at 12:50 p.m.

## **COLORADO STATE UNIVERSITY REPORTS**

### ***Student Report – Presented by Hannah Taylor***

Hannah Taylor provided an update on Ramride, the mental health app subscription, the Good Neighbor program, student renter study, incentives for COVID testing, plus-minus project with Faculty Council, and projects proposed to the Provost Student Fee Advisory Council. She noted that Christian Dykson had been elected as the new president of ASCSU. Christian introduced himself and said he ran on an agenda of radical inclusion, transparency, and stewardship.

### ***Faculty Report – Presented by Melinda Smith***

Melinda Smith noted that Sue Doe will continue as chair of Faculty Council and Andrew Norton will be vice chair. Melinda will continue as Faculty Representative to the Board of Governors. She congratulated Drs. Jan

Leach and Robin Reid on their election to the National Academy of Sciences. She also noted faculty support for graduate student efforts to support the Graduate School's proposals around compensation. She noted that faculty members have expressed concern about salary increases next year if they come at the expense of positions; but if they don't, they would support salary increases.

***President's Report – Presented by Joyce McConnell***

President McConnell shared 2020 President's Report, "A Year Like No Other." Highlighted phenomenal student success in earning premier scholarships and fellowships and recent announcement of Drs. Leach and Reid being inducted into the National Academy of Sciences. She provided an update on enrollment, retention, and vaccine requirement, including a student survey about the vaccines that indicated strong support (~3/4ths) for vaccination at CSU. She explained she has held a number of town hall meetings over the course of the spring on issues of common interest. She noted that she now has a complete leadership team. She thanked Hannah Taylor for her service on the Board.

Governor Gable asked about how the faculty is engaging around Amendment 16, the "animal health" initiative. She noted that the College of Agricultural Sciences is providing science-based information to various groups looking at the impacts of this measure.

**Courageous Strategic Transformation Update**

President McConnell provided an overview of Courageous Strategic Transformation process and framework.

**CSU PUEBLO REPORTS**

***Student Report – Presented by Hanna Douglass***

Hanna Douglass reported on student government activities including a resolution in development highlighting the positive work of faculty. She introduced Mikayla Lerch as the next president. She ran on a platform of increasing enrollment, engagement, and retention. Both students discussed the challenges students have been dealing with this year.

***Faculty Report – Presented by Neb Jaksic***

Neb Jaksic thanked the Board for the opportunity to serve and introduced his successor, who was not able to attend. He discussed the warmth and connections he's experienced as a member of the Board. Noting "We are much more connected than we usually think we are."

***President's report – Presented by Tim Mottet***

President Mottet congratulated the graduating class of 2021 and singled out Hanna Douglass for her contributions. He welcomed a guest from the CCHE and Latino Chamber of Commerce. He noted the Pueblo community has had some opposition to the vaccine requirement while the campus community has been generally supportive; a vaccination clinic on campus went well. In-person commencement ceremonies were scheduled, with Governor Kim Jordan serving as commencement speaker. He announced that Friends of Football is donating the ThunderBowl to the CSU Pueblo Foundation and will dissolve the Friends of Football organization. He honored the contributions of Friends of Football over the years; Chancellor Frank added his thanks to the Friends of Football for all they have done for the university and the campus. He also provided an update on enrollment and intent to offer 75 percent of Fall courses in a face-to-face format. Offering 25% online allows CSUP to serve more nontraditional students who are fully employed. He thanked President McConnell for sharing 50 staff members who have partnered with 37 CSUP staff on the Banner implementation, along with Pat Burns and the CSU System. CSU Pueblo will be aligning its

calendar now with CSUFC, which the new information system makes possible. CSUP next fall will have a transfer center on the Pueblo Community College campus, and the relationship with PCC is very positive.

Governor DiSalvo read a statement from Friends of Football into the record.

Friends of Football are not Trumpers, anti-vaccers, racists or those that do not believe in equity. We are American's that hold the constitution and its promised freedoms in the highest regard.

Therefore, we do not support a mandated vaccine.

## **CSU GLOBAL REPORTS**

### ***Student Report – Presented by Nicole Hulet***

Nicole Hulet introduced Paige Martinez, the new student representative. She thanked the Board and CSUG leadership for allowing her to participate the last two years.

### ***Faculty Report – Presented by Harriet Austin***

Harriet Austin congratulated Nicole on her graduation and upcoming wedding. She thanked the Board for the experience and remarked on how well the Board and campuses navigated through the challenges of the pandemic.

### ***President's Report – Presented by Pamela Toney***

President Toney reported that CSUG received its affirmation of reaccreditation by the HLC. They are preparing for virtual commencement this spring. She acknowledged the service of Nicole Hulet and Harriet Austin and welcomed the new faculty and student representatives. She provided an update on enrollment and federal stimulus funds that they were able to use entirely for student financial support.

## **ACADEMIC AND STUDENT AFFAIRS COMMITTEE**

Chair Gabel convened the meeting of the Academic and Student Affairs Committee at 2:11 p.m. and asked System Chief Academic Officer Rick Miranda to lead the Board through the agenda items. CAO Miranda presented a set of new graduate certificate programs for Board approval and discussed the growing interest in transcriptable certificate programs.

CAO Miranda present the new Graduate Certificates for CSU: Urban Agriculture; Human-Centered Design Thinking; Social Aspects of Human-Animal Interaction; Public Policy Analysis; Applied Positive Psychology; Aerospace Engineering; Advanced Manufacturing; Microbiome Science and Engineering. Dr. Miranda then present the proposed Faculty Manual Changes for CSU: Section C.2.5 – C.2.7 – Evaluation of Performance of Faculty; Section E.10.5.1 – Processing of Tenure Recommendations; Section E.12 – Performance Expectations for Tenure, Promotion and Merrit; Section E.13.2 – Promotion Committee; Section E.14 – Performance Review.

Dr. Miranda noted that the Sabbatical Reports for CSU, Emeritus Reports CSU CSU Pueblo stood as submitted.

He then discussed the CSU Global Academic Calendar followed by the CSU Pueblo Academic Calendar Revision which aligns with CSU and the joint technology systems now in use. He also noted the System's participation in the National Association of System Heads (NASH) Leadership Academy which includes the three campus Provosts, CSU Vice Provost Kelly Long, Kathay Rennels and CAO Miranda. Their goal was to focus on Rural Initiatives for the State.

Adjourned for break at 2:23. Meeting resumed at 2:35 p.m.

## **REAL ESTATE/FACILITIES COMMITTEE**

Chair DeSalvo convened the meeting of the Real Estate and Facilities Committee at 2:36 p.m. and asked that the Board move into Executive Session for the Real Estate and Facilities Committee agenda.

**Motion/Action:** Governor Valdez moved for the Board to go into Executive Session of the Real Estate and Facilities Committee and to go into the regular Executive Session for the reasons listed in the meeting notice. The motion was seconded by Governor Jordan and carried unanimously. General Counsel Johnson read the Board into Executive Session at 2:37 p.m. and noted the reasons for going into Executive Session under the Colorado Open Meetings Law, as stated in the meeting notice:

1. The Board moved to go into Executive Session of the Real Estate and Facilities Committee under C.R.S. § 24-6-402 (3) (a) (I) and C.R.S. § 24-6-402 (3) (a) (II) for discussions relating to the sale of property at competitive bidding, and to discuss specific legal questions related to the Hughes Stadium property and the CSU solar power project.
2. The Board also moved to go into Executive Session under C.R.S. § 24-6-402 (3) (a) (VIII) and C.R.S. § 24-6-402 (3) (a) (II) to discuss and consider the naming of a facility at the CSU Fort Collins campus and awarding an honorary degree, and to receive specific legal advice on questions regarding the meeting topics referenced in this public notice and the meeting agenda, and to receive the Litigation Report from General Counsel related to pending and imminent litigation, as well as specific claims or grievances.

Following a motion, second, and unanimous vote to leave Executive Session, the Board of Governors returned to open session at 4:05 p.m. and took the following actions.

#### **Action on Timberline Property – Exchange of Land with Timberline Church**

Exchange approximately 4.5 acres of Board owned land, known as the Timberline-Rigden Farm property, for approximately 9-10 acres of adjacent Timberline Church owned land, both located in Fort Collins, CO. Governor Tuor moved approval; Governor Robbe-Rhodes seconded. Motion carried.

#### **Action on Timberline Property – Sale of Land to Tetrad Housing Group**

Under a contingent Real Estate Purchase Agreement, of approximately 9-10 acres of to-be-acquired land from the Timberline Church in Fort Collins, CO (as described in the companion land swap Action Item) to Goldenrod Capital Advisors LLC, an affiliate of Tetrad Property Group LLC, for development of an attainable multi-family housing project.

Governor Valdez moved approval; Governor Easley seconded. Motion carried.

#### **Action on Program Plan for CIRA \$2.5 M**

Lynn Johnson presented and requested approval of the program plan for the CIRA Commons Building. This project will construct a 5,000 gsf stand-alone building housing a 50-80-person classroom, seminar, pre-function space, and catering area. A separate project will allow for the remodel of the three 25-person meeting rooms currently in CIRA, converting them to offices to house the additional staff that has been hired over the last decade as funding becomes available.

The estimated budget is \$2.5M. The Office of the VP for University Operations committed \$2M from University resources as part of CIRA's successful 10-year Cooperative Institute competition. Additional funds will be from department resources.

Governor Jordan moved approval, the motion was seconded and approved unanimously. Motion carried.

#### **Action on Program Plan for Foothills Chilled water plant \$6.4 M**

Lynn Johnson presented and requested approval of the program plan for the Foothills Chilled Water Plant. The project will construct an approximately 3500 gsf central chilled water plant to replace dispersed chillers at the Infectious Disease Research Center (IDRC) on Foothills Campus. There are currently twelve

distributed chillers serving the IDRC complex and ARBL. Due to the nature of the research, all of this equipment is fully redundant (i.e. twice the number of chillers are installed than are needed for cooling). Much of this equipment is at end of life and the remainder will be so within ten years. With the construction of the new CVID building, the University had a choice to install more distributed equipment or transition to a central chilled water plant. Life cycle cost analysis showed that the most cost-effective solution was to make the transition to a central plant.

The estimated budget is \$6.4M. The project will be financed with funds from the CVID project (in lieu of a chiller/cooling tower for the building), and a loan to be paid back over a period of 5 years from energy savings and annual VPUO maintenance funding.

The project is designed and estimated to take 12 months to complete. CSU anticipates a multi-prime delivery method, with multiple bid packages.

Chair Tuor moved approval; Governor Gabel seconded. Motion carried.

### **Action on CSU Preliminary approval of planned capital and maintenance projects for Prevailing Wage Exemption**

Lynn Johnson presented and requested the approval of the 5-10 year Maintenance and Capital Project Lists, for construction and maintenance projects over \$500K. Recently passed legislation SB19-196 (CRS 24-92-201) requires prevailing wages to be paid on construction and maintenance projects over \$500,000 that are solicited after June 30, 2021. Facilities Management estimates that the new prevailing wage requirement could add 4% to the overall cost of a project, in the form of General Conditions associated with additional reporting requirements. SB19-196 provides an opportunity to obtain an exemption to prevailing wage requirements for all Higher Education projects that are approved by their Governing Board on or before July 1, 2021. The additional cost due to SB19-196 is estimated at \$17.8M-\$20.9M if all the projects were completed without an exemption.

Governor Robbe-Rhodes moved to approve; Chair Tuor seconded. Motion carried.

### **Action on CSU Pueblo Preliminary approval of 5 year planned capital and maintenance projects for Prevailing Wage Exemption**

Alejandro Rojas-Sosa presented and requested approval of the 5-10 year Maintenance and Capital Project Lists for CSU Pueblo for the same reasons listed above. The additional cost due to SB19-196 is estimated at \$2.7-\$3.5M if all the projects were completed without an exemption.

Governor Gabel moved to approve, Governor Jordan seconded. Motion carried.

Chancellor Frank discussed the option of the SPAR process for the Hughes property process. Governor Robbe-Rhodes moved approval of a Board Restatement of Its Public purposes, Uses, and Site Plan for the Hughes Property and Engagement with the City of Fort Collins. Steve Gabel seconded.

### **APPROVAL OF CONSENT AGENDA**

**Motion/Action to Approve Consent Agenda:** General Counsel Johnson presented the Consent Agenda to the Board of Governors for approval. Governor Baca moved for approval of the Consent Agenda. Governor Gabel seconded the motion, and the motion carried unanimously. The Consent Agenda included the following items:

Minutes of the February 5, 2021 Board Retreat

Minutes of the February 5, 2021 Board and Committee Meetings

Minutes of the January 28, 2021 Audit and Finance Committee Meeting

Graduate Certificates: Urban Agriculture; Human-Centered Design Thinking; Social Aspects of Human-

Animal Interaction; Public Policy Analysis; Applied Positive Psychology; Aerospace Engineering; Advanced Manufacturing; Microbiome Science and Engineering

Faculty Manual Change: Section C.2.5 – C.2.7 – Evaluation of Performance of Faculty



Faculty Manual Change: Section E.10.5.1 – Processing of Tenure Recommendations  
Faculty Manual Change: Section E.12 – Performance Expectations for Tenure, Promotion and Merit  
Faculty Manual Change: Section E.13.2 – Promotion Committee  
Faculty Manual Change: Section E.14 – Performance Review  
CSU Pueblo Academic Calendar Revision  
CSU Global Academic Calendar

### **BOARD CHAIR’S FINAL AGENDA**

Chair Tuor thanked outgoing faculty and student reps for their service and let them know they will be receiving an engraved coffee cup in recognition of their service to the Board of Governors. Each representative shared their thoughts on their service and tenure on the Board.

Chair Tuor shared parting thoughts on her tenure as chair, noting that the highlight has been the interaction with the people. She recognized her fellow Board members and the quality of the staff, who support the Board in focusing on important issues in effective ways. The overarching quest for excellence by the institutions is a source of pride. She noted that she is looking forward to getting the campuses back in full operation, reopening the new stadium, inaugurating Spur in 2022, and making progress on the urban-rural conversation.

### **ELECTION OF OFFICERS**

In accordance with the bylaws, the election of Board officers generally takes place at the May Board meeting in years ending in odd numbers. The officers assume their positions at the conclusion of the meeting at which they are elected and serve for a period of two years or until their successors are elected. Chair Tuor requested a motion to accept the nomination of the following slate of officers: Kim Jordan, Chair; Armando Valdez, Vice Chair; Nate Easley, Secretary; Russell DeSalvo, Treasurer. Committee assignments for next fiscal year will be made by the incoming Chair.

Governor Gabel moved to approve; Governor Baca seconded. Motion carried unanimously

### **EXECUTIVE SESSION**

**Motion/Action:** Governor Gabel moved for the Board to go into Executive Session for the reasons listed in the meeting notice. The motion was seconded by Governor Robbe-Rhodes and carried unanimously. General Counsel Johnson read the Board into Executive Session at 4:56 p.m. and noted the reasons for going into Executive Session under the Colorado Open Meetings Law, as stated in the meeting notice:

- 1) Motion to go into Executive Session under C.R.S. § 24-6-402 (3) (a) (VII) and C.R.S. § 24-6-402 (3) (a) (II) for matters concerning trade secrets, privileged information, and confidential commercial, financial data furnished by or obtained from any person, and to receive specific legal advice on questions regarding the meeting topics referenced in this public notice and the meeting agenda to discuss the Timberline and Hughes properties, and to receive the Litigation Report from General Counsel related to pending and imminent litigation, as well as specific claims or grievances.

Following a motion, second, and unanimous vote to leave Executive Session, the Board of Governors returned to open session at 5:18 p.m.

**Motion/Action:** Governor Robbe Rhodes moved to approve the proposed naming of gifts in recognition of the Institute for Entrepreneurship in the College of Business, as discussed in Executive Session.

Governor Baca seconded the motion, and the motion carried unanimously. This action item is included in the Board materials.

The Board moved back into Executive session of the Evaluation Committee at 5:21 p.m.

- 2) Motion to go into Executive Session under C.R.S. § 24-6-402(3) (b) (I) for discussions regarding the Board's evaluation and performance update for the Chancellor, Presidents, and professional staff employees of the Board.

With no further business, the meeting was adjourned at 5:34 p.m.