

**THE BOARD OF GOVERNORS
OF THE
COLORADO STATE UNIVERSITY SYSTEM
MEETING MINUTES
May 3-4, 2022
Lory Student Center, Longs Peak**

ROLL

Governors present: Kim Jordan, Chair; Armando Valdez, Vice Chair; Russell DeSalvo, Treasurer; Nate Easley, Secretary; Polly Baca; John Fischer; Kenzo Kawanabe; Betsy Markey; Louis Martin; Dr. Sara Metz, Faculty Representative, CSU Global; Dr. Melinda Smith, CSU Faculty Representative; Mikayla Lerch, CSU Pueblo Student Representative; Paige Martinez, CSU Global Student Representative; Dr. Christen Picicci, CSU Pueblo Faculty Representative; and Christian Dykson, CSU Student Representative.

Administrators present: Tony Frank, Chancellor, CSU System (by Zoom on May 4); Jason Johnson, General Counsel, CSU System; Joyce McConnell, President, CSU; Timothy Mottet, President, CSU Pueblo; Pamela Toney, President, CSU Global (by phone); Henry Sobanet, Senior Vice Chancellor and CFO, CSU System; Lynn Johnson, CSUFC CFO; Susy Serrano, Director of Internal Auditing, CSU System; and Rick Miranda, Chief Academic Officer, CSU System.

CSU System Staff present: Melanie Geary, Board Liaison; Adam Fedrid, IT Manager; Wayne Hall, IT Manager.

Guests present: Jenelle Beavers, VP For Strategy, CSU; Dr. Mohamed Abdelrahman, Provost, CSU Pueblo; Johnna Doyle, Deputy General Counsel, CSU Pueblo; Jannine Mohr, Deputy General Counsel, CSU; Juanita Pena, Director of Business Financial Services, CSU Pueblo; Mary Pedersen, Provost and Executive Vice President, CSU; Yvonne Harris-Lott, CSU Global; Dr. Paul Savory, Provost, CSU Global; Ajay Menon, CEO, CSURF; Jocelyn Hittle, AVC, CSU System; Tiana Kennedy, AVC, CSU System; Cara Neth, Executive Communications, CSU System; Alan Rudolph, VP for Research, CSU Fort Collins; Angie Nielsen, CSU Fort Collins; Dave Ryan, CSU Fort Collins; Scott Shrake, CSU Fort Collins; Dr. Blake Naughton, VP for Engagement, CSU Fort Collins; Greg Hoye, CSU Pueblo; Dr. Elizabeth Sink, CSU Fort Collins; Dr. Blanche Hughes, VP for Student Affairs, CSU Fort Collins; Dr. Donna Souder Hodge, CSU Pueblo; Dr. Andrew Norton, incoming faculty representative to the Board; Niki Toussaint, Chief of Staff, CSU Pueblo; Sarah Olson, CSU Admin Pro Council; Chrissie Holliday, CSU Pueblo; Kauline Cipriani, VP for Diversity, CSU Fort Collins; Rob Long, ASCSU president elect; Elijah Sandoval, ASCSU VP-elect; Dr. Van Winkle, Presidential Fellow, CSU Pueblo.

CALL TO ORDER

Chair Jordan called the Board Meeting to order at 9:01 a.m.

BOARD CHAIR'S AGENDA

General Counsel Johnson administered the oath of office to the new members to the Board of Governors, Kenzo Kawanabe, Betsy Markey, and Louis Martin. Each new Board member affirmatively agreed to perform the duties as a member of the Board of Governors of the Colorado State University System, and to uphold the laws of the State of Colorado, the Constitution of the State of Colorado, and the Constitution of the United States.

Chair Jordan welcomed everyone and then explained the criteria for the Board of Governors Excellence in Undergraduate Teaching award, which is awarded to each campus annually. She asked CSU Provost Mary Pederson to introduce the recipient of the Excellence in Teaching Award for CSU, Elizabeth Sink. Provost Pederson honored Elizabeth Sink's work and thanked her for all she does for the students and community of CSU. Ms. Sink thanked the Board for the recognition and shared her interest in starting an interfaith and belief center at CSU.

PUBLIC COMMENT

Chair Jordan then discussed the customary Public Comment that occurs at every meeting. She noted that Public Comment is an important part of our Board meetings, and the Board considers the comments as they carry out their duties. There were no public comments offered.

CHANCELLOR'S REPORT

Chancellor Frank noted that his report stood as submitted.

Action on Reappointment of Directors to the CSU System Foundation

Chancellor Frank explained the action item to reappoint board members to the CSU System Foundation, which oversees Beyond Campus Inc.

Motion/Action: Governor Baca moved to approve the re-appointments of Dr. Becky Takeda-Tinker, Pat McConathy, and John Ikard to continue serving as CSU Directors to the CSU System Foundation for another three-year term expiring June 1, 2025. Governor Fischer seconded, and the Motion carried unanimously. This Action Item is included in the Board materials.

CSU Spur Update

Jocelyn Hittle provided a report on CSU Spur including plans for the Terra opening in June, CSU Spur service days, as well as a review of social media, media coverage, attendance, and tours. She noted that two new educators have joined the team, and they are in the process of hiring an events director and a person to manage the demonstration kitchen. Tours are available monthly, and the team will host personal tours on request. Governor Fischer noted for new Board members how unique this facility is in the country and the risk that CSU took in pursuing this experiment, adding that nothing great happens without risk. Governor Jordan commented on the Centralized Utility Plant and the decision to add this innovative project to the utilities program – and how exciting it is to be able to model this facility for the world.

Chancellor Frank closed his remarks by welcoming the new members of the Board of Governors.

CSU REPORTS

Student Report – Presented by Christian Dykson

Governor Dykson reported on a meeting of student leaders across the state with CDHE leadership, the attorney general, and legislative leadership. He discussed ASCSU support for disability projects as well as upcoming plans and recent achievements. He reported on the Rams Remember Rams event and the memorial that ASCSU has created to honor students who have died. He noted that ASCSU will be providing U-locks for bikes to new freshmen in the fall to help reduce bike theft. He then highlighted work at ARDEC (Agricultural Research, Development and Education Center) that provides fresh food for Rams Against Hunger and a new Celebrating Student Athletes initiative. ASCSU is also supporting transportation for students, particularly internationally, via Groome Transportation to DIA. He also welcomed incoming ASCSU President Rob Long and Vice President Elijah Sandoval.

Faculty Report – Presented by Melinda Smith

Governor Smith reported on three items: Faculty Council resolution on academic freedom; compensation and faculty concerns about keeping up with the cost of living, particularly housing – and the challenge this is posing for retaining and recruiting faculty; and the challenges facing graduate students, who are essential to the CSU research operation and struggling to afford CSU and Fort Collins when they already pay higher fees than their peers. She introduced Dr. Andrew Norton, who will be the faculty representative next year.

President's Report – Presented by Joyce McConnell

President McConnell acknowledged the concerns shared by Governor Smith and the attention the Board has paid in the past to affordable housing. She highlighted the efforts over the last several years to address faculty and staff salaries; create a promotional ladder for contract faculty and increase their base salaries and access to professional development. She then shared there are 146 Research I universities out of about 3,000 universities, and CSU is near the top in terms of productivity. She highlighted recent achievements and partnerships and the campus excitement

over returning to in-person commencement this spring. She also reported on the newly inducted University Distinguished Professors.

The Board paused for a break at 10:01 a.m. and the meeting resumed at 10:15 a.m.

COURAGEOUS STRATEGIC TRANSFORMATION (CST)

Chancellor Frank noted that the role of the campus leadership is to develop an inclusive vision, plan, and strategy, for approval by the Board of Governors, along with benchmarks and milestones. He noted that President McConnell and her team received feedback from the Board at the last meeting and is bringing it back for Board review and approval noting that the Board would not take formal action but rather provide President McConnell with a consensus of endorsement.

President McConnell discussed that the CST plan focuses on the intersection of people and culture and operational and financial excellence. She noted that the plan's performance metrics correlate with the Board's goals.

Condensed Courageous Strategic Transformation Plan

Key Courageous Strategic Transformation Metrics

- 5% increase in enrollment for FY23
- Steady retention for FY23 and FY24 (recognizing learning losses over the pandemic)
- Steady graduation rates for FY23 and FY24
- Improvement to employee headcount by ethnicity
- Adoption of Employee Net Promoter Score
- To be in Top 60 in US News ranking by 2025
- Remain in Top 5 overall in AASHE rankings of sustainability practices
- Increase extramural research expenditures to \$475 million by FY23 and \$500 million by FY24 by focusing on integration of big global challenges
- Incentivize and increase number of multidisciplinary research teams
- New and recovered donors – benchmark to come in FY23
- Increase number of faculty, staff, and student teams engaged in research and learning experiences externally

Governor Kawanabe asked about Employee Net Promoter Score. President McConnell discussed that it would need to be a carefully constructed survey to look at factors that feed into whether someone is likely to recommend this as a place to work, learn, and live. Governor Smith noted lack of existing exit survey process and whether this process will include former employees. President McConnell noted that they are focusing in HR on assessing how to get employees to stay. Governor Markey asked for greater detail on enrollment goals. President McConnell said the focus is on expanding the pipeline of students considering CSU. They also discussed the status of University Advancement and how it will move forward while the VP search is underway. Governor DeSalvo asked for greater detail on the US News Ranking. They then discussed funding needs for the plan.

Chancellor Frank noted that this is the point when the Board typically has affirmed the plan with a sense of the board or an action item if a funding request is involved. Governor Jordan asked the Board members for a show of support. Governor Easley asked for additional information about strategies around diversity, equity, and inclusion in the plan. Governor Jordan said President McConnell can move forward with a solid sense of support from the Board for the CST plan.

CSU GLOBAL REPORTS

Student Report – Presented by Paige Martinez

Governor Martinez reported students at Global have created a Student Advisory Council with students from all over the country, as a first step toward creating a student government. They are discussing how to improve the student

newsletter. The Student Veterans Organization is creating challenge coins to give out to veterans at commencement starting in December. She is also working with CSUFC Athletics to set up CSU Global Days to give Global students a sense of community.

Faculty Report – Presented by Sara Metz

Governor Metz praised Governor Martinez for her work to create a connection among students across the country. This is unusual at online universities. She also highlighted the Financial Wellness Challenge that has been offered to faculty and staff. May is Mental Health Awareness Month and the college suicide rate is the highest in history; the need for mental health support for students is great and impacted by financial challenges students (including graduate students) face.

President’s Report – Presented by Pam Toney

President Toney presented by phone. She highlighted CSU Global’s enrollment patterns, with new terms starting every month. She then discussed their four audacious goals for the year which are to enroll 20K students, graduate 27K to date, close equity gaps and maintain healthy operating margins. The campus has seen some enrollment challenges this year, exacerbated by the inability to grow the enrollment team as planned. The Amazon partnership has been a great support to the enrollment effort. Student Success Team has focused on getting students engaged, aware of supportive resources, and retained through graduation. She reported they are preparing for commencement in-person component on June 4th with an online component. Governor Kawanabe asked for more information about how the campuses are supporting student mental health. President Toney and Governor Metz discussed the campus’s approach to supporting students, as well as resources for academic and enrollment support.

CSU-PUEBLO REPORTS

Student Report – Presented by Mikayla Lerch

Governor Lerch reported on her Party-Gras event to help students build a sense of community; 250 students attended and they want to continue the tradition. She reported on expanding HSI initiatives and opportunities for student employment, including working with the Admissions team. She noted the need for more bilingual staff and translators in the Financial Aid department to support students. She has created a Veterans Affairs position and a Graduate Student position in the student government to improve representation of those populations. She highlighted a large event run by Student Veterans of America to provide students with fresh produce and meat; hoping to have a similar event every month to address food insecurity, in addition to the Pack Pantry. She noted they had a sexual abuse awareness event that was open to the public and mandated for student athletes, which they will be continuing in the next year. Governor Lerch will be returning for a second term. She introduced her new VP, Phillip Flores.

Faculty Report – Presented by Chris Picicci

Governor Picicci thanked the President, Provost, and VPs Souder-Hodge and Holliday for their work on getting the campus through COVID. He corrected his written report, noting that the daughter of two Holocaust survivor (not a Holocaust survivor) spoke on campus. He advocated for adjunct and faculty salaries. He commended Dr. Holliday for the Colorado Promise and Pack Promise initiatives. He reported on the Banner implementation; campus Fulbright Scholar; campus discussions on the war in Ukraine. He discussed the efforts by some community colleges to become state colleges and offer 4-year degrees. He introduced Dr. Islam who will be the faculty rep next year.

President’s report – Presented by Tim Mottet

President Mottet thanked Mikayla and Dr. Picicci. He noted a correction in figures on page 97 in his report. He reviewed the challenges CSUP has faced during the pandemic and the current challenges of re-engaging employees, students, and the community. Employees are fatigued. He discussed efforts to increase campus wide communication and involvement around decisions on the budget. They are working to award extra merit through the employee evaluation process. Have also implemented actions to re-engage the campus, including hiring of a presidential fellow, Dr. Van Winkle. He honored Provost Abdelrahman for his distinguished service and leadership at CSU Pueblo. He noted that Dr. Donna Souder-Hodge will be reporting on advancement efforts and the launch of the comprehensive campaign. He thanked Todd Kelly of the CSUP Foundation and his board for all their work. He also reported on new initiatives around industry and economic development.

The Board paused for lunch at 12:11 p.m. and the meeting resumed at 1:05 p.m.

ANNUAL PHILANTHROPY REPORT

Chair Jordan noted that the Philanthropy reports were new reports added to the annual calendar of reports and invited Dr. Donna Souder Hodge, VP Operations and Advancement for CSU Pueblo to provide her report. Dr. Souder Hodge reported on CSU Pueblo fundraising activities noting that the Operations and Advancement team is a new group. She then reviewed four key areas of focus: investments; support; elevating appeal; and statewide and national engagement. She also reported on the progress of the \$100 million campaign, which had raised \$94M and the new Over-Drive Campaign which has now increased the goal to \$135 M by 2028.

Karen Dunbar, Interim VP for Advancement, CSU

Karen Dunbar presented the CSU Advancement report. Ms. Dunbar is serving as interim VP along with Rudy Garcia. She began the report reviewing the assets housed within the CSU Foundation, noting the Foundation is a separate legal entity. She noted that to date there have been a billion dollars in transfers of donated funds from the CSU Foundation to the campus in support of academic and instructional support, student support, infrastructure, institutional support, research and faculty support. She then discussed the different types of gifts and how they are reported. She highlighted that \$128.9M was raised for merit based scholarships and \$82.5 M for need-based scholarships during the State Your Purpose Campaign. Governor Valdez reflected on the report on CST that donors are down and noted that overall giving is up. Ms. Dunbar confirmed that some large gifts have helped make up for donors who have been inactive. She then discussed the impact the markets have on giving, when they are volatile people tend to be more reluctant to make a gift.

ANNUAL ALUMNI REPORTS

Governor Jordan noted that the alumni reports were also new additions to the annual calendar of reports to the Board of Governors.

Chrissy Holliday, VP Enrollment Management, Communication and Student Affairs with CSU Pueblo, provided the report noting that Tracy Samora, who has served for around 14 years as the sole staff person in Alumni Relations at CSU Pueblo will be leaving the university. She reviewed the latest alumni giving and employment data and highlighted some of the university's most prominent alumni. She also discussed plans for future engagement and growth, to support current and former students and enrollment initiatives. Pueblo staff are beginning to collaborate between alumni and advancement.

Kristi Bohlender, Executive Director, Alumni Association with CSU provided an update on alumni numbers and engagement activities and how they navigated through the pandemic. She discussed scheduled virtual and in-person events for the year, which includes travel with the football team whenever they are on the road. She discussed the alumni membership model and progress on reactivating annual members. Governor Fischer asked whether CSU has alumni clubs, and Ms. Bohlender noted that there are many groups around the world, and they are expected to meet three times a year. She also noted that alumni received both the CSU magazine and members receive the Around the Oval publication. Governor Markey asked how program content is developed; the office taps alumni and faculty expertise to deliver content. During the pandemic, seven presentations focused on COVID and COVID research. She also shared background on "I Love CSU Day" April 18. Governor Dykson asked how donors identify where they want to give; she discussed the process for pipeline and prospect development.

CSU Global – Pam Toney, President
The written report stood as submitted.

ACADEMIC AND STUDENT AFFAIRS COMMITTEE

Governor Easley, Chair of the Academic and Student Affairs Committee, convened the committee at 2:21p.m. and asked Chief Academic Officer Miranda to lead them through the agenda. CAO Miranda discussed proposed changes to the faculty and administrative professional manual, which included Section E.2.1.3, Contract Faculty Appointments, Section E.2.1.4, Continuing Faculty Appointments, E.2.2, Other Types of Faculty Appointments, E.5.3, Guidelines on Teaching and Advising and Section E.12.1, Teaching and Advising.

CAO Miranda noted that the Faculty Manual items were on the Consent agenda. He then discussed the renaming of the Department of Communications within the College of Humanities, Arts, and Social Sciences (CHASS) at CSU Pueblo to the Department of Media and Entertainment. He also discussed the establishment of the Graduate School and School of Engineering at CSU Pueblo. CAO Miranda reviewed the CSU Pueblo Accreditation Report for AY 2022-2023, and then provided an update on transfer statistics across and within the System.

Governor Jordan asked for additional discussion among the Provosts around the internal transfer issue and requested they come back to the Board with a follow-up report. Governor Easley concluded the committee report.

Governor Jordan honored the outgoing student and faculty representatives with thanks and a presentation of gifts and noted that they would be further honored at the Board dinner.

AUDIT AND FINANCE COMMITTEE

Governor DeSalvo, Chair of the Audit and Finance Committee, convened the committee at 3:05 p.m. and asked Director of Audit Serrano to begin.

Ms. Serrano reviewed the status of the Internal Audit Dashboard, which reflected their key performance metrics and provided an update on hiring progress.

Status of FY 21-22 Audit Plan

Ms. Serrano reported on the status of the FY 21-22 Audit plan and noted that 60% of the audit plan was completed by mid-April. Ms. Serrano provided a summary of recent audit activity and changes to the audit plan.

Ms. Serrano provided an update on recent reports including an audit of the Vision 2028 project controls at CSU Pueblo, with no significant concerns identified, and there were six recommendations that were mostly housekeeping. She then reviewed and Sponsored Programs billing and receivables at CSUFC. Ms. Serrano also discussed how Internal Audit circles back to assure accountability on high-risk recommendations.

Ms. Serrano reported on the Status of Past Due Audit Recommendations and noted items that will be coming to the Board in June.

Governor DeSalvo asked Ms. Serrano to share a brief overview of her office and role. She discussed the office's support role and how they serve the Board.

The Board the paused for the day at 3:21 p.m. to attend the Grand Opening of the new Nutrien Building for the CSU College of Agriculture.

WEDNESDAY, MAY 4, 2022

Chair Jordan reconvened the Board meeting at 9:03 a.m. noting Chancellor Frank was joining remotely. She then asked Audit and Finance Chair DeSalvo to reconvene the Audit and Finance Committee.

Chair DeSalvo reconvened the Audit and Finance Committee at 9:04 a.m. and introduced Chief Financial Officer Sobanet.

State Budget Update

CFO Sobanet introduced the state budget update noting the overall increase in state funding from the General Fund was 11.4% for higher education with an allowance of up to a 2% tuition increase. He then explained the way the money was allocated noting the funding model has three steps. CFO Sobanet noted that step two was the baseline funding and step one was more targeted to success measures aimed at students. He also noted the substantial funding allocated to controlled maintenance, capital and IT Infrastructure, including the capital budget that will allow CSUFC to make progress on the first stage of renovation of the Clark Building (\$30M).

FY 2022 3rd Quarter Financial Statements

CFO Sobanet then referenced the financial statements noting they are shown in two different formats, one including pension liabilities and one without.

Campus Budget Scenarios

The campus presidents and CFOs reviewed draft budgets for next year and addressed questions from the Board.

President McConnell discussed the dedicated effort to focus on faculty and graduate student compensation in the budgeting process. She talked about three main principles for salary review which included market competitiveness, compression and equity issues. President McConnell then discussed allocations to new initiatives along with the allocations for Special Educational Programs (SEP) like Professional Veterinary Medicine, Colorado State Forest Service, and Extension. President McConnell then noted that the proposed budget reflected \$31M in new expenses and a \$5.871M deficit, which represents approximately ½% of the total budget. Angie Neilson then reviewed the overall operating budget which was approximately \$1.3 B which includes the Incremental Budget, and E & G (Education and General) Budget.

President Mottet presented the CSU Pueblo budget and discussed the goals they utilized to formulate the proposed budget. He noted that enrollment was trending down, and he described how they were managing expenses in relation to those drops in alignment with the shifting revenues. President Mottet also discussed managing employee turnover and the costs associated. He went on to discuss a 3% increase in compensation and the salary survey noting the goal of keeping employees at 90% of market, with a long-term goal of 100%. He noted the recommendation of 2% tuition enrollment for undergraduate and 3% for graduate students. President Mottet noted an additional pool for .5 to 1% compensation increases for employees exceeding performance expectations. He discussed the reduction in expenses of \$1.18M and a three-year bridge plan to resolve carry-forward deficit by using one-time reserves. President Mottet also discussed the new grassroots effort with a local women's group hosting conversations in their homes with prospective students for local recruitment efforts.

President Pam Toney presented the CSU Global proposed budget noting they were keeping tuition flat and expecting additional revenue through enrollment growth. She noted expenses were scalable and in line with tuition growth which would result in the expected 28% operating margin. President Toney then discussed the request to use some of their strategic budget for strategic initiatives, such as investing in courses and supporting new programs, investing in brand awareness as well as increasing their marketing spend to refresh marketing. Global also plans to improve some processes to enhance its entrepreneurial culture. She explained the overall request for the investments was \$3.367M. Chancellor Frank provided some background information highlighting that this was the first time the reinvestment mechanism was being used for strategic investment in CSU Global and some of the reasons for that strategy.

CFO Sobanet presented the proposed System budget noting that it also included the 3% salary pool. CFO Sobanet noted that most of the growth in the System budget was due to the increased expenses associated with the opening of the Spur campus.

Action on Parking Permit Approval - CSU

CSUFC CFO Lynn Johnson presented the proposed parking and transportation rates and plans to stabilize the parking operation, which continues to be impacted by aspects of the pandemic and the different patterns of use by employees and students.

Motion/Action: Governor Easley moved to approve the three-year parking proposal as presented by Lynn Johnson. Governor Kawanabe seconded, and the Motion carried unanimously. This Action Item is included in the Board materials.

CSU System Treasury Update

CFO Sobanet provided a historical review of the strategy for new Board members and then reviewed treasury balances and returns over time noting the current volatility in the market. He also discussed the ongoing evaluation of strategy and potential for some board action at upcoming meetings.

Composite Financial Index (CFI)

CSUFC Controller Dave Ryan provided an overview of CFI (Composite Financial Index) and the four ratios that feed into it, primary reserve ratio, viability ratio, return on net asset ratio and net operating revenue ration. These ratios, in turn, are designed to communicate the viable financial health of the institution/system. Chancellor Frank discussed how it is used by the Higher Learning Commission (HLC) and Joint Budget Committee and some of the short falls related to the blanket rankings that don't always consider all aspects of an institution's financial standing.

CFO Sobanet honored Lynn Johnson for her outstanding work, conscientiousness, diplomacy, collaboration, and partnership. VP Johnson advised Chancellor Frank that she has 2 days, 5 hours, 30 minutes and 59 seconds left in her role. She recognized Chancellor Frank's vision for getting students through the door and creating opportunity and she expressed her pride in continuing to support that mission.

The Board paused for a break at 11:32 a.m. and the meeting resumed at 11:48 a.m.

REAL ESTATE/FACILITIES COMMITTEE

Chair DeSalvo convened the meeting of the Real Estate and Facilities Committee at 11:49 a.m.

Lynn Johnson presented the program plan for the CSU Heating Plant Boiler replacement that will replace boiler #3 with two low NOx boilers and reconfigure the control room for the plant. This will be the first phase of an ultimate conversion to a combined heating and cooling systems (CHC).

Motion/Action: Governor Jordan moved to approve the program plan for the CSU Heating Plant. Governor Markey seconded, and the Motion carried unanimously. This Action Item is included in the Board materials.

Program Plan for the San Luis Valley Potato Barn

Lynn Johnson presented the program plan for replacing the San Luis Valley Potato Barn, which had been destroyed by storms and insurance did not cover the rebuild. The lack of this facility has been a problem for the potato-producing community in the San Luis Valley and limiting research opportunities. Governor Valdez spoke in favor of the proposed investment and its importance to rural Colorado and the agricultural community. Governor Kawanabe asked whether he should recuse himself from the vote due to family ties in the area; General Counsel Johnson said he was fine to participate. Governor Fischer asked about potential royalties for this facility, which have previously been about \$256,000 a year, and is expected to rebound once the facility is rebuilt.

Motion/Action: Governor Valdez moved to approve the program plan for the San Luis Valley Potato Barn. It was seconded, and the Motion carried unanimously. This Action Item is included in the Board materials.

Physical Plant Report – CSU Pueblo

Donna Souder Hodge reported on the status of the CSU Pueblo Physical Plant, noting many of the personnel changes that have occurred in the last year. She provided a comparison on deferred maintenance between CSU Pueblo and Fort Collins and discussed the need for a Systemwide facility audit. She reviewed deferred maintenance priorities

Physical Plant Report – CSU Fort Collins

Lynn Johnson reported on the status of the CSU Fort Collins Physical Plant. She reviewed peer comparisons and deferred maintenance priorities, including the need to scrape Glover and Physiology. She noted that deferred

maintenance needs are highest on the academic side because auxiliaries are able to address project needs without state funding. She reviewed the status of state funding this year for controlled maintenance funding.

Board paused for a lunch at 12:21 p.m. and the meeting resumed at 1:17 p.m. Governor Jared Polis joined the Board for lunch following a tour of the Nutrien facility.

APPROVAL OF CONSENT AGENDA

Motion/Action to Approve Consent Agenda: General Counsel Johnson presented the Consent Agenda to the Board of Governors for approval. Governor Baca moved for approval of the Consent Agenda. Governor Martin seconded the Motion, and the Motion carried unanimously.

Colorado State University System

- Minutes of the February 2, 2022 Audit and Finance Committee
- Minutes of the February 3, 2022 Board and Committee Meetings

Colorado State University

- Faculty Manual Section E.2.1.3, Contract Faculty Appointments
- Faculty Manual Section E.2.1.4, Continuing Faculty Appointments
- Faculty Manual Section E.2.2, Other Types of Faculty Appointments
- Faculty Manual Section E.5.3, Guidelines on Teaching and Advising
- Faculty Manual Section E.12.1, Teaching and Advising

Colorado State University Pueblo

- CSU Pueblo Renaming Department of Communications to Media and Entertainment
- CSU Pueblo Establishment of the Graduate School
- CSU Pueblo Establishment of the School of Engineering

EXECUTIVE SESSION

Motion/Action: Governor Valdez moved for the Board to go into Executive Session for the reasons listed in the meeting notice. The Motion was seconded by Governor Easley and carried unanimously. General Counsel Johnson read the Board into Executive Session at 1:28 p.m. and noted the reasons for going into Executive Session under the Colorado Open Meetings Law, as stated in the meeting notice:

As stated in the meeting notice, the Board has moved to go into Executive Session under C.R.S. § 24-6-402 (3) (a) (II), C.R.S. § 24-6-402 (3) (a) (VII), and C.R.S. § 24-6-402 (3) (a) (VIII) to discuss matters concerning trade secrets, privileged information, and confidential commercial and financial data furnished by or obtained from any person, to consider naming opportunities on the CSU campus, and to receive specific legal advice on questions regarding the meeting topics referenced in this public notice and the meeting agenda, and to receive the Litigation Report from General Counsel related to pending and imminent litigation, as well as specific claims or grievances.

Following a Motion, second, and unanimous vote to leave Executive Session, the Board of Governors returned to open session at 1:48 p.m.

Chair Jordan asked General Counsel Johnson to lead the Board through the two action matters discussed in Executive Session.

Motion/Action: Governor Martin moved for the Board to approve four naming items discussed in Executive Session, which included the Medearis House; the Ed Pexton Student Success Suite in the Nutrien Agricultural Sciences Building; the Steinhauer Landscape Design and Contracting Studio in the Nutrien Agricultural Sciences Building; and the Morgridge Learning Laboratory in the Terra Building. The Motion was seconded by Governor Baca and carried unanimously.

EVALUATION COMMITTEE

Motion/Action: Governor Martin moved for the Board to go into Executive Session for the reasons listed in the meeting notice. The Motion was seconded by Governor Baca and carried unanimously. General Counsel Johnson read the Board into Executive Session at 1:51 p.m. and noted the reasons for going into Executive Session:

As stated in the meeting notice, the Board has moved to go into Executive Session of the Evaluation Committee under C.R.S. § 24-6-402(3) (b) (I), for discussions regarding the Board's evaluation and performance reviews for the Chancellor, Presidents, and professional staff employees of the Board; and for the Evaluation Committee of the Board of Governors to receive legal advice from General Counsel, which is confidential pursuant to C.R.S. § 24-6-402(3)(a)(II).

Following a Motion, second, and unanimous vote to leave Executive Session of the Evaluation Committee, the Board of Governors returned to open session at 3:23 p.m.

With no further business, the meeting was adjourned at 3:23 p.m.