

**THE BOARD OF GOVERNORS
OF THE COLORADO STATE UNIVERSITY SYSTEM
BOARD MEETING MINUTES
Conducted Remotely
December 3, 2020**

THURSDAY, DECEMBER 3, 2020

BOARD MEETING CALL TO ORDER

Chair Tuor called the meeting of the Board of Governors of the Colorado State University System to order at 9:05 a.m. and reminded the Board members the meeting was being livestreamed. The meeting was conducted remotely with live video and audio of the meeting livestreamed publicly through YouTube, as described in the public notice. Chair Tuor acknowledged the toll of the COVID pandemic and resulting fatigue and urged all present to stay vigilant and take care of one another.

ROLL

Governors present: Nancy Tuor, Chair; Kim Jordan, Vice Chair; Jane Robbe Rhodes, Treasurer; Dean Singleton, Secretary; Polly Baca, Russell DeSalvo; Nate Easley; Steve Gabel; Armando Valdez; Harriet Austin, Faculty Representative, CSU Global; Stephanie Clemons, CSU Faculty Representative; Hannah Douglas, Student Representative, CSU Pueblo; Nicole Hulet, CSU Global Student Representative; Neb Jaksic, Faculty Representative, CSU Pueblo; Hannah Taylor, Student Representative, CSU.

Administrators present: Tony Frank, Chancellor, CSU System; Joyce McConnell, President, CSU; Timothy Mottet, President, CSU Pueblo; Pamela Toney, President, CSU Global; Jason Johnson, General Counsel/Secretary to the BOG, CSU System; Lynn Johnson, Deputy Chief Financial Officer, CSU System, and Vice President of Operations, CSU; Becky Takeda Tinker, Chief Education Innovation Officer, CSU System; Rick Miranda, Chief Academic Officer, CSU System; Pat Burns, CIO, CSU System; Susy Serrano, Director of Internal Auditing, CSU System; Henry Sobanet, Senior Vice Chancellor for Administration and Government Relations/Chief Financial Officer, CSU System.

CSU System Staff present: Melanie Geary, Board Liaison; Adam Fedrid, IT Manager; Allen Sneesby, IT Technician, Jason Rogan, IT Professional; and Wayne Hall, CSU IT Professional.

Staff and Guests present: Mike Feeley, Brownstein, Hyatt, Farber, Shreck; Gavin Clingham, Woodberry Associates; Alan Rudolph, VP Research, CSU; Mohamed Abdelrahman, Provost, CSU Pueblo; Johnna Doyle, Deputy General Counsel, CSU Pueblo; Margaret Henry, Treasurer, CSU System; CSU Global; Jannine Mohr, Deputy General Counsel, CSU; Alejandro Rojas-Sosa; VP Administration and Finance, CSU Pueblo; Mary Pedersen, Provost and Executive Vice President, CSU; Jocelyn Hittle, Assistant Vice Chancellor, Spur Campus and Special Projects; Dan Loosbrock, CAAICON; Yvonne Harris-Lot, CSU Global; Cara Neth, Director of Executive Communications, CSU System; Chrissy Holliday, VP of Enrollment Management, Communication and Student Affairs; Ajay Menon, President and CEO, CSURF; Brett Anderson, Special Assistant to the Chancellor, CSU System

PUBLIC COMMENT

Chair Tuor began the meeting with Public Comment. She noted that due to current public health guidance, the Board meeting was being conducted remotely and the Board was unable to accommodate public comment in person and had requested all public comment be submitted via e-mail. No public comment was received.

BOARD CHAIR'S AGENDA

Chair Tuor provided an overview of the agenda, noting the additional Board Chair's agenda item after lunch where the Board would recognize Dean Singleton for his service to the Board and System and hear some of his reflections of his time on the Board.

CHANCELLOR'S REPORT

Chancellor Frank allowed the Chancellor's Report to stand as written.

Strategic Mapping

Chancellor Frank reviewed the Board's Strategic Map, which creates the foundation for what is discussed at Board meetings and what the System focuses its work on. Board areas of strategic priority are tracked through annual reports from those areas. The System focuses its strategy on innovation, mission delivery, and mission integration, and that is reflected in investment priorities.

The Chancellor provided an update on the CSU Spur campus and noted that the buildings are on schedule. He shared the current renderings of the three buildings and said we will soon be seeing actual photos of the buildings under construction. He highlighted the success of the 2020 virtual Water in the West Symposium, which received outstanding feedback from participants.

Chief Education Innovation Officer Strategy Report

Chancellor Frank introduced Dr. Becky Takeda-Tinker, the System's new Chief Education Innovation Officer. She is charged with looking across the educational landscape, identifying opportunities and needs and then seeing how the CSU System can play a role. Dr. Takeda-Tinker thanked the Board for the opportunity and said she's been exploring new avenues for collaboration in her new role. She noted that her current work includes Direct Path Education and State of Colorado Federal Workforce Grant Application; Innovation RISE Fund grant support and concepts for submission; and partnerships with Haselden Construction and the State of Colorado. We are providing access to a learning management system for the State so that they are now a client of CSU Global on its organizational training platform, which is less costly. That effort has been a win in terms of educational access and cost savings. She is also working with the State of Colorado on supervisor training and training on equity, diversity and inclusion, among other topics. Dr. Takeda-Tinker is also serving as a member of the State's economic development support team. Additional work is continuing on an online community-building pilot project and research to support new and existing market opportunities.

Chancellor Frank thanked Dr. Takeda-Tinker for her presentation and shared a Girl Scouts of America promotional advertisement in which she's featured.

Joint Banner Project Update

CSU System CIO Pat Burns provided an update on the implementation of the Joint Banner Project. He noted that CSU Fort Collins had to reimplement Banner Multi-Entity Processing (MEP) and made that transition in April 2020. CSU Pueblo Banner Module implementation is moving forward successfully, with a target to go live in August 2021. The project is on schedule and on budget, despite unavoidable delays resulting from COVID. He applauded the staff contributions at both Fort Collins and Pueblo. He noted that post implementation will likely involve a year of additional work on consolidation activities. Chancellor Frank thanked CIO Burns for his work with the System, and President Mottet expressed his gratitude for the work to support the Pueblo campus.

Federal Government Affairs

Chancellor Frank introduced Gavin Clingham, who has supported CSU System federal relations for more than a decade. He provided an overview of 2020 election impacts. Congress convenes January 3, followed

by the presidential inauguration. Congress is now in DC working on the federal budget, which expires December 11. Mr. Clingham noted that Congress was also getting closer to agreement on another Coronavirus relief package, which could include state and local government relief, education aid for K-12 and higher education, and student loan relief. He then reported that President-Elect Biden's three themes include fighting the pandemic, rebuilding the economy, and addressing historic and systemic inequities. As a result, he anticipates a renewed focus on research and access to education, including student debt relief. Governor Valdez asked about the potential for additional financial aid, and Mr. Clingham said he anticipates additional focus on Pell Grants and making them available at higher funding levels. President McConnell asked about potential support for institutions to recoup COVID testing costs. Mr. Clingham said this has not been a focus of discussion but could be considered moving forward.

State Government Affairs

Mike Feeley from Brownstein Hyatt Farber Schreck discussed the 2020 special Colorado legislative session, which was held from November 30 through December 2 to address COVID-response-related issues. The Bills that were introduced dealt with direct aid to small business, rent-relief, and support for families in need, which were possible thanks to better-than-anticipated state revenues. He then provided a preview of the 2021 legislative session, which will commence on January 13, 2021. He noted that the election's impact on the General Assembly was small; the leadership team in place last year will continue. Mr. Feeley note the Legislature is working effectively in a virtual environment, and we are expecting a December and March revenue forecast. He described a few issues that are expected to come up in the net legislative session relative to higher education include the national assessment test-optional issue and stackable credentials. President McConnell asked about whether a moratorium on evictions was part of the state-level discussions. Mr. Feeley said the State has preferred to leave that issue at the local level.

AUDIT AND FINANCE COMMITTEE

Governor Robbe Rhodes, Chair of the Audit and Finance Committee, convened the committee at 10:06 a.m. and asked Internal Audit Director Susy Serrano to begin with Audit items.

Audit Items

Internal Audit Director Serrano introduced the Internal Auditing Dashboard and Status of FY 2020 Audit Plan. Audits in progress on supplemental pay and institutional research have been slightly impacted by work on special projects but not significantly.

Review of Audit Reports Issued

The Pandemic Risk Response Consultation has helped prepare CSU for future audits, reports, and controls over CARES ACT compliance. Internal Audit has also reviewed controls for ADA compliance in storage of employee health information. Also, for the Military and Veteran Success Center Special Project at CSU Pueblo, Internal Audit provided recommendations on internal control weaknesses.

Ms. Serrano provided a report on the status of Past Due Audit Recommendations.

Finance Items

Governor Robbe Rhodes introduced CFO Sobanet to begin the Finance portion of the meeting.

FY 2022 Governor's Budget Request

CFO Sobanet noted that the Governor's budget was released at the beginning of November. The budget made an allocation that would restore operating support for colleges and universities to FY20 levels (\$825M) and allows up to a 3% increase in resident, undergraduate tuition rates. It also restores cuts to cybersecurity projects and provides \$15M in scholarships for displaced workers. The proposed budget

would restore state need-based financial aid to FY20 levels with scholarship funding for Colorado Opportunity Scholarship Initiative.

FY 2021 1st Quarter Financial Statements

VPUO Lynn Johnson reviewed first-quarter financial statement highlights, including expenses related to COVID pandemic.

Campus Budget Updates and Tuition Discussion

CSU Fort Collins

President McConnell introduced the CSU Fort Collins discussion. CSU VPUO Lynn Johnson provided an update for the CSU Fort Collins campus and noted the strong teamwork around budgeting across the System. VPUO Johnson discussed how the use of one-time Board Reserves enabled the campus to balance its budget this fiscal year and what FY21 impacts mean for FY22 estimates and assumptions, anticipating a roughly \$19.7M shortfall. These incremental budgets do not include COVID testing expenses, which are being tracked separately. In addition, the budget assumptions do not include any salary increases. Chancellor Frank noted that the System and Board will take a hard look at campus needs for FY22 later in the spring and discuss possible deployment of additional reserves.

CSU Pueblo

VPFA Alejandro Rojas-Sosa presented FY22 budget projections for CSU Pueblo, which currently show an estimated \$8M shortfall.

CSU Global

CSU Global Pamela Toney reviewed the CSU Global FY22 draft budget and assumptions, which currently project a \$3.5M surplus.

Action on Approval of CSU Pueblo FY 21 Athletic Program fees for CSU Pueblo

CSU Pueblo VPFA Alejandro Rojas-Sosa presented the item to amend the program fee schedule, specifically the Athletic Program fees, that was previously approved at the June 2020 Board of Governors meeting.

Motion/Action: Governor Clemmons moved to approve the amended CSU Pueblo FY21 Athletic Program Fees. Governor Baca seconded the motion, and the motion carried unanimously. This action item is included in the Board materials.

Action on Reserves Report and Reserves Withdrawal

Dr. Frank reviewed the status of Board reserves and discussed initiatives to be supported through the proposed \$72,590,438 withdrawal. He commented on how the initiatives relate to Board priorities.

Motion/Action: Governor DeSalvo moved to approve the Board Reserves Withdrawal. Governor Tuor seconded the motion, and the motion carried unanimously. This action item is included in the Board materials.

Chair Tuor paused the meeting for a break at 10:57 a.m. The meeting resumed at 11:10 a.m.

CSU System Treasury Update

Action on the Third Amendment to the Fifteenth Supplemental Resolution

Treasurer Margaret Henry explained how the Third Amendment to the Fifteenth Supplemental Resolution relates to the Commercial Paper program of \$75 million, and this program needs to be renewed every twelve (12) months. This short-term lending is used to bridge fund gift payments or long-term bond issuances.

Motion/Action: Governor Gable moved to approve the Third Amendment to the Fifteenth Supplemental Resolution. Governor Baca seconded the motion, and it passed unanimously. This action item is included in the Board materials.

Action on the CSURF Capital Lease Annual Line of Credit Renewal: CSU VPUO Johnson explained the line of credit leasing program and this resolution to re-authorize the line of credit, noting that this is an annual housekeeping item.

Motion/Action: Governor Gable made the motion to approve the CSURF Capital Lease Annual Line of Credit Renewal action item. Governor Jordan seconded; and the motion carried unanimously. This action item is included in the Board materials.

COLORADO STATE UNIVERSITY REPORTS

Student Report

Governor Taylor reported on progress and plans, including work on the You+2 housing ordinance and support for students related to COVID and quarantine, ASCSU alumni research, and student involvement.

Faculty Report

Governor Clemmons asked that her written report stand as submitted. She thanked Governor Robbe Rhodes for attending the most recent Faculty Council meeting. Governor Clemmons noted that she is retiring, and a new faculty representative will be elected in February. She thanked the Board for their caring and leadership and recognized the important work of her Faculty Council colleagues. She also noted that the way the Chancellor and Board have supported the campuses through the pandemic has been inspirational. President McConnell expressed deep appreciation for Governor Clemmons on her service and recounted that she was celebrated and honored at Faculty Council this week.

Chair Tuor and Chancellor Frank congratulated Governor Clemons on her upcoming retirement and thanked her for her contributions to the Board during her service as the CSU Faculty Representative.

President's Report

President McConnell delivered the President's Report for Fort Collins. She noted that CSU is one of the few large public universities that made it through the entire semester as planned before having to go remote, which she attributed to the extraordinary work of CSU's faculty, staff, and students. She shared the many top rankings the campus has earned this year, along with major honors and awards including research expenditures, which topped \$400 million (\$407M for FY2020) for the first time. The campus has held numerous virtual town hall meetings this year on topics of widespread interest. She reported on the findings of the Husch-Blackwell reports on Athletics and noted that an action plan has been developed and is being implemented to address recommendations. President McConnell reviewed CSU's 2020-21 strategic engagement plan and strategic transformation framework, as well as COVID response and recovery.

CSU PUEBLO REPORTS

Student Report

Governor Douglass reported on projects, including the Student Emergency Fund and support for students in need. Efforts have included work on a mentorship program and rape crisis services.

The meeting recessed for a lunch at 12:02 p.m. and reconvened at 12:30 p.m.

BOARD CHAIR AGENDA

Chancellor Frank and Chair Tuor recognized Governor Singleton for his service. Presidents Toney, McConnell, and Mottet all expressed their personal thanks for his leadership and support. Governor Singleton commented on his experience with the Board, and his appreciation for the System and campus leadership and the commitment of his fellow Board members. He thanked his colleagues for making the experience enjoyable.

CSU PUEBLO REPORTS (continued)

Faculty Report

Governor Jaksic reported that faculty has adjusted to the “new normal” of the pandemic and working to thrive. He provided updates on Banner administration and related faculty work. Governor Jaksic also discussed the alignment of the academic calendars between CSUP and CSUFC, and noted that a survey of faculty is underway.

President’s Report

President Mottet provided the CSU Pueblo President’s report. He thanked students for their partnership throughout the pandemic and said they will go down in the history of CSU Pueblo. The Higher Learning Commission, CSU Pueblo’s accrediting agency, conducted its 4-year visit and the campus is awaiting its mid-cycle evaluation report. He noted recent highlights and awards. President Mottet thanked the Board for helping the campus preserve its employment base and keep people working.

CSU GLOBAL REPORTS

Student Report

Governor Hulet provided her report and mentioned her recent meetings of the Library Advisory Board and with CDHE. She discussed preparations for fall commencement and noted that she attended the virtual Water in the West Symposium.

Faculty Report

Governor Austin provided faculty updates and noted that faculty have been involved in the search for a new provost and updating course content. She also expressed great pride in CSU Global’s graduates.

President’s Report

CSU Global President Toney said her written report stands as submitted. Virtual commencement is scheduled for Saturday with graduates from around the world participating. Global is working on different financial plans and working with students to ensure they are able to continue their education pursuits. The campus is starting to see a lot of interest in the Master’s of Nursing program that just opened.

ACADEMIC AND STUDENT AFFAIRS COMMITTEE

Chair Gable convened the meeting of the Academic and Student Affairs Committee at 1:10 p.m. and asked System Chief Academic Officer Rick Miranda to lead the Board through the agenda items. CAO Miranda discussed the changes to the Faculty Manual Appendices and the program reviews for CSU and CSU Pueblo. CSU Pueblo Provost Abdelrahman provided additional background on the program review process. They also highlighted the 2021-22 Sabbatical Requests for CSU and CSU Pueblo.

Student Success and Enrollment Reports

President Toney reported for CSU Global and noted they were still seeing a slightly younger population enrolling. Global is also seeing a slight increase in year over year enrollment, and retention efforts seem to be paying off (84% retention this year compared to 80% a year earlier). She noted that CSU Global remains committed to student success.

VP Chrissy Holliday and Provost Abdelrahman presented for CSU Pueblo. They reviewed trends over last 5 years, including growth in graduate and online-only enrollment. VP Holliday previewed the upcoming enrollment cycle and reported on Fall 2020 retention and persistence, including the highest single-year change in overall persistence rate in a decade.

CSU Provost Pedersen reported for Fort Collins and noted better-than-anticipated enrollment. She highlighted five areas of focus for strategic success initiatives. Provost Pedersen stated that CSU's trends in graduation rates are increasing and very encouraging. Positively, CSU's applications for 2021 are tracking above the past two years.

ANNUAL RESEARCH REPORTS

CSU Pueblo Provost Mohamed Abdelrahman introduced the presentation and the presenters, Nicole Quartiero and John Williamson, who provided an overview of the various research activity at CSU Pueblo.

CSU VP for Research Alan Rudolph presented the Fort Collins research report highlighting the many COVID-related research projects underway and the record-breaking year of research awards and expenditures, which topped \$400 million (\$407M for FY2020) for the first time.

Chancellor Frank noted the research being conducted at both campuses is world-changing and encouraged participants to review the reports in detail.

Chair Tuor called for a break at 2:38 p.m. and the meeting resumed at 2:45 p.m.

APPROVAL OF CONSENT AGENDA

Motion/Action to Approve Consent Agenda: General Counsel Johnson presented the Consent Agenda to the Board of Governors for approval. Governor Easley moved for approval of the Consent Agenda. Governor DeSalvo seconded the motion, and the motion carried unanimously.

REAL ESTATE AND FACILITIES COMMITTEE

Action Item to Approve a Solar Power Purchase Agreement

Lynn Johnson, CSU VP University Operations, presented the Action Item to approve the Solar Power Purchase Agreement with Namaste Solar. She noted that since the agreement is more than five years it required Board approval.

Motion/Action: Governor Jordan moved for the Board to approve a long-term power purchase agreement (PPA) for the CSU solar power project and associated site lease agreements with Namaste Solar. This action item includes the approval of the lease of land for a solar power generation site on the CSU-ARDEC campus and other site lease agreements, as needed, for the power purchase agreement (PPA) with terms up to twenty-five years as part of the CSU Solar 2020 power project. Governor Clemmons seconded the motion and it carried unanimously. This action item is included in the Board materials.

Russell DeSalvo, Chair of the Committee requested that the Board move into Executive Session for the remainder of the Real Estate and Facilities Committee agenda, and for the general Executive Session

matters. General Counsel Johnson move them into Executive Session for the remainder of the Real Estate and Facilities Committee Agenda.

Motion/Action: Governor Valdez moved for the Board to go into Executive Session of the Real Estate and Facilities Committee and to go into the regular Executive Session for the reasons listed in the meeting notice. The motion was seconded by Governor Gabel and carried unanimously. General Counsel Johnson read the Board into Executive Session at 2:57 p.m. and noted the reasons for going into Executive Session under the Colorado Open Meetings Law, as stated in the meeting notice:

1. The Board moved to go into Executive Session of the Real Estate and Facilities Committee under C.R.S. § 24-6-402 (3) (a) (I) and C.R.S. § 24-6-402 (3) (a) (II) for discussions relating to the sale of property at competitive bidding, a contract matter listed on the committee agenda, and to discuss specific legal questions related to the Hughes Stadium property and the CSU solar power project.
2. The Board moved to go into Executive Session under C.R.S. § 24-6-402 (3) (a) (VIII) and C.R.S. § 24-6-402 (3) (a) (II) to discuss and consider the naming of a building at the CSU Fort Collins campus and a building at the CSU Pueblo campus, and to receive specific legal advice on questions regarding the meeting topics referenced in this public notice and the meeting agenda, and to receive the Litigation Report from General Counsel related to pending and imminent litigation, as well as specific claims or grievances.

Following a motion, second, and unanimous vote to leave Executive Session, the Board of Governors returned to open session at 4:02 p.m.

Approval of the Acceptance of Gifts and Naming Opportunities at CSU and CSU Pueblo

General Counsel called for approval of the Action Items for the Acceptance of Gifts and Naming Opportunities at CSU and CSU Pueblo, as discussed in Executive Session.

Motion/Action to Approve Naming Rights Action Items: Governor Easley moved for approval of the Acceptance of Gifts and Naming Opportunities at CSU and CSU Pueblo. Governor Robbe Rhodes seconded the motion, and the motion carried unanimously. These action items are included in the Board materials.

With no further business, the meeting was adjourned at 4:03 p.m.