

**THE BOARD OF GOVERNORS OF THE COLORADO STATE UNIVERSITY SYSTEM**  
**MEETING MINUTES**  
**Conducted Remotely**  
**December 2-3, 2021**

**ROLL**

**Governors present:** Kim Jordan, Chair; Armando Valdez, Vice Chair; Russell DeSalvo, Treasurer; Nate Easley, Secretary; Polly Baca; John Fischer; Steve Gabel; Jane Robbe Rhodes; Nancy Tuor; Dr. Sara Metz, Faculty Representative, CSU Global; Dr. Melinda Smith, CSU Faculty Representative; Mikayla Lerch, CSU Pueblo Student Representative; Paige Martinez, CSU Global Student Representative; Dr. Christen Picicci, CSU Pueblo Faculty Representative; and Christian Dykson, CSU Student Representative.

**Administrators present:** Tony Frank, Chancellor, CSU System; Jason Johnson, General Counsel, CSU System; Joyce McConnell, President, CSU; Timothy Mottet, President, CSU Pueblo; Pamela Toney, President, CSU Global; Henry Sobanet, Senior Vice Chancellor and CFO, CSU System; Lynn Johnson; and Susy Serrano, Director of Internal Auditing, CSU System; and Rick Miranda, Chief Academic Officer, CSU System.

**CSU System Staff present:** Melanie Geary, Board Liaison; Adam Fedrid, IT Manager; Wayne Hall, IT Manager; Asheilgh Martin, IT Manager; and Josh Pinsky, IT Technician.

**Guests present:** Jenelle Beavers, VP For Strategy, CSU; Yolanda Bevil, VP of University Communications; Mohamed Abdelrahman, Provost, CSU Pueblo; Margaret Henry, Treasurer, CSU System; Johnna Doyle, Deputy General Counsel, CSU Pueblo; Jannine Mohr, Deputy General Counsel, CSU; Juanita Pena, Director of Business Financial Services, CSU Pueblo; Mary Pedersen, Provost and Executive Vice President, CSU; Yvonne Harris-Lot, CSU Global; Dr. Paul Savory, Provost, CSU Global; Ajay Menon, CEO, CSURF; and Bob Tabor, Consultant, CSURF.

**CALL TO ORDER**

Chair Jordan called the Board Meeting to order at 9:01 a.m.

**BOARD CHAIR'S AGENDA**

Chair Jordan reviewed the criteria for the Board of Governors Excellence in Undergraduate Teaching award, which is awarded to each campus annually. She asked CSU Global President Pamela Toney to introduce the recipient of the Excellence in Teaching Award for CSU Global, Dr. Jennifer Davis. Dr. Davis thanked the Board for the recognition and emphasized the unique role CSU Global provides in creating global access to higher education, particularly during the pandemic.

Chair Jordan congratulated Vice Chair Armando Valdez on his appointment by President Biden as USDA Director of Rural Development for Colorado.

**PUBLIC COMMENT**

Chair Jordan then discussed the customary Public Comment that occurs at every meeting. She noted that Public comment is an important part of our Board meetings, and the Board considers the comments as they carry out their duties. In light of public health guidance, the Board asked for public comment by e-mail. One public comment item related to the Hughes property was received just before the meeting started and was added to the Board materials.

**AUDIT AND FINANCE COMMITTEE**

Governor DeSalvo, Chair of the Audit and Finance Committee, convened the committee at 9:10 a.m. and asked Director of Audit Serrano to begin.

Ms. Serrano reviewed the status of the Internal Audit Dashboard noting that two vacant positions would be filled by mid-January 2022.

### **Status of FY 21-22 Audit Plan**

Director Serrano reviewed the status of the FY22 audit plan.

### **Review of Audit Reports Issued**

Director Serrano then reviewed the CSU Pueblo cybersecurity audit evaluating vendor controls to mitigate potential third-party risks. She also reviewed the overdue recommendations report noting there were no concerns at that time.

### **State Budget Update**

CFO Sobanet introduced a presentation on the Governor's budget request which proposes a 4.6% budget increase and no tuition increases. He noted that there would be a process for exemptions based on a school by school basis. CFO Sobanet also noted that the proposed budget increase did not meet the increased mandated costs associated with the CSU System's budgets. He then discussed the Governor's proposal for \$9.8 M towards state financial aid and \$139 M for Higher Education Capital Maintenance and Capital Construction.

### **FY 2022 1<sup>st</sup> Quarter Financial Statements**

CFO Sobanet thanked the Business & Financial Services team that prepares the financials and noted that the materials included summary notes to interpret the large amount of data and noted the reports stood as submitted.

### **FY 2023 Campus Budget Scenarios with Enrollment Update and Tuition Discussion**

CFO Sobanet introduced the three scenarios for campus budget models: 1) flat tuition; 2) zero resident increase with 3% increase for non-resident and graduate; and 3) 3% across the board increase. He then discussed the process for budget discussions that will unfold during the legislative session.

### **CSU Fort Collins**

President McConnell echoed CFO Sobanet's concerns about covering mandatory costs with a 4.6% budget increase. She then introduced CSU Fort Collins CFO Lynn Johnson, who presented for the campus explaining the differences in revenue based on the three scenarios and the projected shortfalls associated with each scenario.

### **CSU Pueblo Budget Strategy**

President Mottet reviewed enrollment challenges, particularly enrollment declines of 16% in the community college system, which is a significant feeder into CSU Pueblo, and upper division drops believed to be pandemic related. He discussed the 7.03 % decrease in enrollment, which was below the budgeted 1.5% increase, resulting in a projected \$2M deficit for FY22. He reviewed the current E&G budget and strategies to fix that through transfers from Extended Studies and a reduction in operating expenses, including potentially placing merit salary increases on hold. He noted concerns about a possible 15% melt rate in students returning for spring semester. He discussed a multi-year plan to retire the campus deficit, which includes \$4.5M in FY23. President Mottet discussed strategies to increase revenue including the *Colorado Promise*, housing promotions, and a marketing campaign, as well as a campus reserve draw and a System one-time investment. He also discussed the steps to close the deficit and right size the institution in FY24 and FY25. Chancellor Frank thanked President Mottet and his team for their work to address the deficit with transparency and commitment. Governor DeSalvo also thanked President Mottet and expressed the Finance Committee's commitment to work with CSU Pueblo on long-term financial sustainability.

## **CSU Global**

President Toney discussed the budget outlook for CSU Global, which includes lower-than-anticipated new-student enrollment for fall. She introduced CFO Yvonne Harris-Lott, who presented for the campus and explained that current enrollment was lower than projected but they were able to modify expenses and maintain their operating margin. Ms. Harris-Lott also noted that they were reducing their rent expenses in June 2022 by pushing 50% of their office building back to Aurora Public Schools.

## **Annual Reserves Report and Reserves Withdrawal Discussion**

Chancellor Frank reviewed the status of Board reserves and how the Board has traditionally approached withdrawals from the reserve to support the System and critical investments. He then reviewed the proposed reserve draw request of \$48,237,249 to go to the following investments: CSU-Pueblo Sustainability (\$11,686,000); System Infrastructure (\$6,400,000); System initiatives, including CSU Medical School (\$7,362,135), System IT upgrades (\$632,114), Spur Campus Operations (\$6,494,000) and matching funds of (\$14,688,000), Todos Santos (\$545,000), and State Engagement Hubs support (\$430,000).

## **New Todos Santos Model Rick Miranda**

Chief Academic Officer Miranda discussed plans to reactivate the campus post-pandemic, with attention to greater flexibility for faculty involvement; expanded and more consistent opportunities for students. He reviewed budget path to sustainability, with a plan to reverse reliance on board reserves. He thanked Kim Kita and Kathleen Fairfax for their collaboration on developing the new model. Governor Gabel questioned the ongoing cost per student; Dr. Miranda noted that this plan would move Todos to a sustainable financial place, but if the plan isn't succeeding at Year Three, he said the Board would have serious questions to ask about sustainability.

Chancellor Frank discussed how the financial model has changed from original plans because of changes with the development and Amy Parson's departure from the CSU System. Governor Smith said she is excited about the new model as a faculty member who has used Todos Santos in the past; she suggested that faculty be invited to be engaged in thinking about development of the new curriculum. She suggested that more local Mexican students also be invited to participate academically. President McConnell thanked the team for developing a solid proposal. She asked how Todos and its programs could be marketed outside of CSU. Dr. Miranda agreed with this idea and noted that marketing will be more effective with a more consistent academic program in place. Governor Baca recommended broader marketing to other Denver and Colorado-area campuses that don't have access to a resource like this. She recommended giving the plan three years to succeed and then assessing whether it is sustainable. Governor Smith noted that Todos Santos is in the dryland system and would be of interest academically to people in places like New Mexico that have similar environments.

## **Action on Annual Reserves Report**

**Motion/Action:** Governor Baca moved to approve the Board Reserves Withdrawal. Governor Easley seconded the Motion, and the Motion carried with eight voting Board members voting in favor. Governor Gabel voted against the Motion. This Action Item is included in the Board materials.

## **CSU System Treasury Update**

CFO Sobanet thanked Margaret Henry for her work and commitment to cross-training others as she prepares for retirement. He explained that she will continue as a member of the Investment Advisory Committee. He also noted that Jack Blumenthal had joined the Investment Advisory Committee. He then provided an overview of the portfolio performance.

### **Action on Fourth Amendment to the Fifteenth Supplemental Resolution**

CSU System Treasurer Henry explained the resolution to re-authorize the amendment to the supplemental resolution, noting that this is an annual housekeeping item and the resolution allows the Treasury to refinance long-term anything we're borrowing short-term in our commercial program, enabling the Treasury to act quickly to take advantage of favorable interest rates.

**Motion/Action:** Governor Robbe-Rhodes made the Motion to approve the Fourth Amendment to the Fifteenth Supplemental Resolution Action Item. Governor Jordan seconded; and the Motion carried unanimously. This Action Item is included in the Board materials.

### **Action on CSURF Capital Lease Annual Line of Credit Renewal**

CSU VPUO Johnson explained the line of credit leasing program and resolution to re-authorize the line of credit, noting that this is an annual housekeeping item.

**Motion/Action:** Governor Baca made the Motion to approve the CSURF Capital Lease Annual Line of Credit Renewal Action Item. Governor Easley seconded; and the Motion carried unanimously. This Action Item is included in the Board materials.

The Board adjourned for a break at 10:51 a.m. and the meeting resumed at 11:02 a.m.

## **CHANCELLOR'S REPORT**

### **Causes behind Males not attending College**

Chancellor Frank introduced CAO Miranda to discuss data on why men are not attending college at previous rates. College enrollments have been falling over the past 10 years and at a faster rate for men. Out of secondary school, 36% of men proceed to college vs. 41% of women. Women also have higher retention and graduation rates. CAO Miranda reviewed data for the CSU campuses: Fort Collins and Global are consistent with national and international trends; CSU Pueblo is bucking the trends with a very balanced enrollment pool. He also discussed multi-layered factors that contribute to this issue and whether there is a need for special efforts to encourage male enrollment and student success.

### **Student Success and Rural Initiative Reports**

CAO Miranda provided an update on efforts related to student success and rural initiatives at all three campuses, in light of the Board's multi-year investment.

### **CSU Spur**

Chancellor Frank invited AVC Jocelyn Hittle to provide an update on CSU Spur staffing. She reviewed the organizational chart and ongoing hiring activity.

### **CSU System IT – Banner Update – Pat Burns**

Chancellor Frank introduced Chief Information Officer Pat Burns, noting that a key System goal is to extend technology benefits across the System for the benefit of all campuses. The Banner implementation is the first of this effort and has now been implemented in Fort Collins in August 2020 and Pueblo for the beginning in the coming spring semester. CIO Burns reviewed costs and benefits of the project and thanked staff who delivered an extraordinary effort under extremely difficult circumstances. The 34-month project is on budget and on schedule. He reviewed the staff that will be coming online in FY23 as the project transitions to steady state.

The Board adjourned for lunch at 12:04 p.m. The meeting resumed at 12:35 p.m.

## **ANNUAL SAFETY/CLERY REPORTS**

General Counsel Johnson remarked on how campus safety is a priority for the Board, the CSUS, and the campuses. Annual safety reports are published by October 1<sup>st</sup> each year in accordance with federal requirements. He provided an historical overview of the Clery Act and outlined the three primary requirements: policy disclosure to the campus, records retention and reporting, and campus alerts.

Deputy General Counsel Jannine Mohr from CSUFC discussed campus safety at the Fort Collins campus. CSUPD Chief Wendy Rich-Goldschmidt discussed changing policing, new protocols, department challenges, particularly related to the pandemic and ongoing student mental health challenges. She discussed a new peer support program for officers as well as ways to reimagine policing and improve training around community and campus policing. She also discussed the departments focus on recruitment and retention and the current challenges with the labor market.

Deputy General Counsel Johnna Doyle provided an overview for the CSU Pueblo campus. General Counsel Johnson noted the Clery Act focuses on geography and physical campuses and, accordingly, there were no crime statistics or reports for CSU Global.

### **Action on new Board Policy 132 – Identification**

The new Policy 132 provides an additional tool for campus safety by allowing authorized individuals to obtain proper identification of persons on the campuses, and is specifically authorized under Colorado law, C.R.S. § 23-5-109.

**Motion/Action:** Governor Robbe-Rhodes made the Motion to approve the new Board policy.

Governor DeSalvo seconded; and the Motion carried unanimously. This Action Item is included in the Board materials.

The Board adjourned for a break at 1:08 p.m. and the meeting resumed at 1:19 p.m..

## **ANNUAL RESEARCH REPORTS**

Chair Jordan introduced the annual research reports for CSU Fort Collins and CSU Pueblo.

CSU – Alan Rudolph noted that CSU Fort Collins was uniquely positioned for research advancements during the Covid pandemic. CSU Research expenditures reached a record \$446.8 million last year, 35% research growth in five years. He highlighted extensive work and advances on infectious diseases, global food security, atmospheric science, systems engineering, One Health, health resiliency and disease surveillance.

CSU Pueblo – Mohamed Abdelrahman reported on new and notable research awards and programs, highlighting opportunities for experiential learning for students.

## **CSU REPORTS**

### **Student Report – Presented by Christian Dykson**

Governor Dykson discussed recent student government activities around memorializing students, interviewing Governor Baca, providing subsidized transportation services for students including e-scooters and bikes, child care, and student fees.

### **Faculty Report – Presented by Melinda Smith**

Governor Smith reported on concerns about fees and their impact on graduate student stipends; she noted that CU-Boulder had increased stipends by 3% and omitted mandatory fees.

### **President's Report – Presented by Joyce McConnell**

President McConnell thanked the departing Board members and recognized the work of Chief Rich-Goldschmidt as interim Chief of CSUPD. She highlighted the status of campus over the fall, enrollment plans and successes, and meetings with agricultural groups. She congratulated new VP Robyn Fergus and discussed the importance of this position to the campus. She provided an update on the status of Courageous Strategic Transformation and pending market launch of a new rebranding campaign, as well as review of key goals and performance indicators on major initiatives. She also discussed alternative metrics for measuring research impact and the status of county commissioner surveys.

### **CSU GLOBAL REPORTS**

#### **Student Report – Presented by Paige Martinez**

Governor Martinez discussed efforts to improve student engagement, including creation of Student Advisory Council to help spotlight student voices. She discussed the collaboration with CSU Fort Collins on a CSU Global football day, and noted that students are looking forward to commencement.

#### **Faculty Report – Presented by Sara Metz**

Governor Metz reported on faculty engagement activities, including recent implicit bias training. She also thanked Chancellor Frank for his Veterans Day message and shared key themes from that message.

#### **President's Report – Presented by Pam Toney**

President Toney highlighted retention efforts, and an upcoming partnership with a major corporation that will be announced in January. She then discussed the work of employee affairs committee and efforts to re-engage with students to reverse enrollment losses due to the pandemic.

### **CSU SYSTEM STRATEGIC PLANNING DISCUSSION**

Chair Jordan discussed plans for updating the resource library and on-boarding materials for Board members in a new format and working with the Chancellor on System goals. She also discussed a review and adoption of revised metrics that inform work at both the System and campus levels.

Meeting adjourned for the day at 3:32 p.m.

### **FRIDAY, DECEMBER 3, 2021**

The Board reconvened at 9:02 a.m.

### **CSU PUEBLO REPORTS**

#### **Student Report – Presented by Mikayla Lerch**

Governor Lerch reported on student engagement activities, including the tree-lighting and other holiday events. She also discussed efforts to normalize tutoring. She noted that recent fundraising work had been successful. She noted that the morale on the campus has been wonderful and that it is awesome to see the events get the community involved. Plans for a “Party Gras” formal are underway for March, and the Chancellor is invited as a special guest.

#### **Faculty Report – Presented by Chris Picicci**

Governor Picicci reported on library events, fundraising and grant activities, and a week of international education celebrations. He noted that the faculty are doing amazing work even while trying to facilitate student needs related to the pandemic – from childcare, family issues, car troubles, mental health, and more.

He discussed how faculty are helping students prepare for graduate school. He also celebrated the launch of the Colorado Promise scholarship program.

### **President's report – Presented by Tim Mottet**

President Mottet reported on where his leadership team had been focusing its energies and discussed some of the ongoing challenges they are managing. He explained how the Board's support for two key positions has allowed the university to undertake critical work on behalf of the institution. President Mottet reported on efforts to strengthen advancement efforts and expand recruiting markets and to expand broadband to the Pueblo area. He also noted that he is a new board member for the Colorado Ballet. President Mottet explained that IT continues to be a challenge and they are working with a set of consultants to determine how to improve campus systems and the end-user experience.

### **Vision 2028 Update**

Vision 2028 was approved in August 2019, and the annual impact report is presented annually in December to show where the Board's investments are going and what the impact is for the campus. This report focused on Year Two of funding.

Vision 2028 is driven by 10 initiatives yielded from four leading indicators, and there are three "wildly important goals" that are the focus of activity: enhance appeal of campus, increase student success, and develop our people. He reviewed budgeted and invested resources, persistence by cohort group, pandemic impacts on retention and enrollment. President Mottet noted that he has asked the Office of Internal Auditing to assist with a preliminary audit of their efforts and progress. He addressed questions around enrollment metrics, athletics spending, and why students aren't re-enrolling.

### **ACADEMIC AND STUDENT AFFAIRS COMMITTEE**

Governor Gabel, Chair of the Academic and Student Affairs Committee, convened the committee at 9:50 a.m.

Chair Gabel introduced Chief Academic Officer Rick Miranda who presented the new degree programs for CSU, which included Master of Park and Protected Area Management; Master of Prevention Science Practice; as well as Graduate Certificates in: Applied Investments; Corporate Finance; Organizational Leadership; Entrepreneurship and Innovation.

CAO Miranda then discussed the new CSU Global proposed degrees which included: Masters in Interdisciplinary Professional Studies and Masters in Marketing. He then asked Chancellor Frank to provide some historical context on the new CSU Global Master of Business Administration degree. Chancellor Frank noted that early on in the process the CSU Fort Collins College of Business desired some examination of issues around competition and brand confusion and the potential financial impact, which in turn could impact the Fort Collins campus and face to face students. He noted that the three campus presidents had lead their teams through a series of discussions and concluded that with a soft launch, with careful marketing, and guardrails in place, followed by an enrollment review, that any risk was manageable.

CAO Miranda then presented the following CSU Pueblo degrees and certificates, which included certificate in Cannabis Biology & Chemistry; Jake Jobs Certificate in Professional Entrepreneurship; Post Baccalaureate Certificate – Cannabis Biology and Chemistry; Post Baccalaureate Certificate – Education – Principal Leadership; Master of Engineering Management (MEM); Master of Science in Cannabis Biology and Chemistry; Doctor of Education in Educational Leadership (Ed.D.). He then presented the Faculty Manual Changes which included B.2.4, which adds explicitly the Dean of the Graduate School to the Council of Deans; C.2.1.3.2 and C.2.1.9, which eliminates 'specialized standing committees' which was created to provide non-tenure-track (continuing, contract, adjunct) faculty to serve on Faculty Council.

Recent changes have made this no longer necessary. Additional changes normalize the Committee on Non-Tenure-Track Faculty; E.10.5.1, E.13 which clarifies the notification protocols for promotion and tenure recommendations (applicant gets notified, response options indicated).

CAO Miranda then presented the final enrollment reports noting that the preliminary reports were presented in detail in October and these are the final numbers being submitted to the state (SURDS) and the federal government (IPEDS). Next he presented the Sabbatical Requests noting the robust application process and the recommendation/approval noting there were 80 sabbatical leaves approved this year.

Next CAO Miranda presented the CSU Pueblo: Academic Calendar for AY 22-23, 23-24 and 24-25, and how the new CSU Pueblo calendar represents new alignment with CSU's academic calendar.

The Board adjourned for a break at 10:16 a.m. and the meeting resumed at 10:27 a.m.

### **REAL ESTATE/FACILITIES COMMITTEE**

Chair DeSalvo convened the meeting of the Real Estate and Facilities Committee at 10:27 a.m. and requested a motion to move into Executive Session.

### **EXECUTIVE SESSION**

**Motion/Action:** Governor Easley moved for the Board to go into Executive Session for the reasons listed in the meeting notice. The motion was seconded by Governor Robbe-Rhodes and carried unanimously. General Counsel Johnson read the Board into Executive Session at 10:28 a.m. and noted the reasons for going into Executive Session under the Colorado Open Meetings Law, as stated in the meeting notice:

The Board moved to go into Executive Session of the Real Estate and Facilities Committee under C.R.S. § 24-6-402 (3) (a) (I), C.R.S. § 24-6-402 (3) (a) (II), and C.R.S. § 24-6-402 (3) (a) (VII) for discussions relating to the sale of property at competitive bidding, for matters concerning trade secrets, privileged information, and confidential commercial, financial data furnished by or obtained from any person, and to discuss specific legal questions related to the Hughes property and other real property in Northern Colorado.

Following a motion, second, and unanimous vote to leave Executive Session, the Board of Governors returned to open session at 10:47 a.m.

### **Motion/Action on Sale of approximately 161 acres of land known as the Hughes Property:**

Governor DeSalvo called for a Motion to approve the Action Item for the Sale of the Hughes Property. Governor Tuor moved for approval. The Motion was seconded by Governor Baca, and the Motion carried unanimously. The Action Item is included in the Board meeting materials.

### **APPROVAL OF CONSENT AGENDA**

**Motion/Action to Approve Consent Agenda:** General Counsel Johnson presented the Consent Agenda to the Board of Governors for approval. Governor Gabel moved for approval of the Consent Agenda. Governor Fischer seconded the Motion, and the Motion carried unanimously.

The Consent Agenda included the following items:

Colorado State University System

Minutes of the September 23, 2021 Audit and Finance Committee

Minutes of the September 28-29, 2021 Board and Committee Meetings

Colorado State University

Master of Park and Protected Area Management

Master of Prevention Science Practice

Graduate Certificates in:

- Applied Investments
- Corporate Finance
- Organizational Leadership
- Entrepreneurship and Innovation

Faculty Manual Section B.2.4, Council of Deans

Faculty Manual Section C.2.1.3.2 and C.2.1.9, Ex-Officio Members and Standing Committees of Faculty Council

Faculty Manual Section E.10.5.1, Origin and Processing of Tenure Recommendations

Faculty Manual Section E.13, Advancement in Rank (Promotion)

Colorado State University Pueblo

Certificate – Cannabis Biology & Chemistry

Certificate – Jake Jobs Certificate in Professional Entrepreneurship

Post Baccalaureate Certificate – Cannabis Biology and Chemistry

Post Baccalaureate Certificate – Education – Principal Leadership

Master of Engineering Management (MEM)

Master of Science in Cannabis Biology and Chemistry

Doctor of Education in Educational Leadership (Ed.D.)

Academic Calendar

Colorado State University Global

Masters in Interdisciplinary Professional Studies

CSU Global: Masters in Marketing

CSU Global: Master of Business Administration

## **RECOGNITION OF OUTGOING BOG MEMBERS- Nancy, Jane and Steve**

Chair Jordan invited the outgoing Board members to offer parting remarks at their final meeting. Governor Tuor, Governor Robbe- Rhodes, and Governor Gabel all shared their reflections and thanks. Chancellor Frank, Chair Jordan, and the campus presidents all offered remarks and thanks. Melanie Geary announced that a dinner will be held in their honor in the spring and commemorative bricks will be placed on the Board walk at the south end of the CSU Oval. To honor Governor Tuor's service as chair, a \$2,500 scholarship in her name will be awarded at each campus in the spring.

The Board adjourned for a break at 11:25 a.m. and the meeting resumed at 11:45 a.m.

### **EXECUTIVE SESSION**

**Motion/Action:** Governor Tuor moved for the Board to go into Executive Session for the reasons listed in the meeting notice. The motion was seconded by Governor Easley and carried unanimously. General Counsel Johnson read the Board into Executive Session at 11:47 a.m. and noted the reasons for going into Executive Session under the Colorado Open Meetings Law, as stated in the meeting notice:

The Board moved to go into Executive Session under C.R.S. § 24-6-402 (3) (a) (II), C.R.S. § 24-6-402 (3) (a) (VII), and C.R.S. § 24-6-402 (3) (a) (VIII) and for matters concerning trade secrets, privileged information, and confidential commercial, financial data furnished by or obtained from any person, to receive specific legal advice on questions regarding the meeting topics referenced in this public notice and the meeting agenda, and to receive the Litigation Report from General Counsel related to pending and imminent litigation, as well as specific claims or grievances.

Following a motion, second, and unanimous vote to leave Executive Session, the Board of Governors returned to open session at 12:43 p.m.

## **EVALUATION COMMITTEE**

**Motion/Action:** Following a motion, second, and unanimous vote to go into Executive Session of the Evaluation Committee, the Board moved into Executive session of the Evaluation Committee at 12:44 p.m. General Counsel Johnson read the Board into Executive Session of the Evaluation Committee and noted the reasons for going into Executive Session under the Colorado Open Meetings Law, as stated in the meeting notice:

The Board moved to go into Executive Session under C.R.S. § 24-6-402(3) (b) (I) for discussions regarding the Board's evaluation and performance update for the Chancellor, Presidents, and professional staff employees of the Board.

Following a motion, second, and unanimous vote to leave Executive Session of the Evaluation Committee, the Board returned to open session at 1:56 p.m.

With no further business, the meeting was adjourned at 1:56 p.m.