

Resolutions for Board of Governors Action – October 5-6, 2023

1. Audit and Finance Committee: Annual Strata (CSURF) Capital Lease Annual Line of Credit Renewal
2. Audit and Finance Committee: Plan of Finance for Durward Hall Renovation and Window Replacement
3. Audit and Finance Committee: Plan of Finance for Veterinary Teaching Hospital (VTH) Linear Accelerator Addition
4. Audit and Finance Committee: Amended CSU 2 Year Cash List
5. Audit and Finance Committee: CSU DCP Mandatory Distribution of Small Balance Accounts Balances Policy
6. Audit and Finance Committee: Investment Policy Change
7. CSU System Board: Designation of Emeritus Status to CSU Pueblo President Tim Mottet
8. Real Estate and Facilities Committee: Program Plan for Durward Hall Renovation and Window Replacement
9. Real Estate and Facilities: Program Plan Veterinary Teaching Hospital (VTH) Linear Accelerator Addition
10. Certification of the Consent Agenda: November 30-December 1, 2023

MATTERS FOR ACTION:

A Resolution, for the purpose of complying with I.R.S. Revenue Ruling 63-20, 1963-1 C.B. 24 (Tax Exempt Financing by Nonprofit Corporations), and approving the financing activities of the Colorado State University Research Foundation ("CSURF") d/b/a CSU STRATA on behalf of the Board of Governors of the Colorado State University System ("Board") for the purpose of acquiring equipment to be used by and for Colorado State University, Colorado State University-Pueblo and Colorado State University – Global Campus (the "Institutions").

RECOMMENDED ACTION:

MOVED, the Board hereby acknowledges the bank documents and the Board hereby approves CSU STRATA's execution and delivery of such documents and the issuance of the Note on behalf of the Board (provided, however, that the Board shall have no obligation to make any payment on the Note, which shall be solely the obligation of CSU STRATA, and the Board shall be obligated only to the extent provided under the Lease Agreements entered into by the Board).

EXPLANATION PRESENTED BY: Dr. Tony Frank, Chancellor, Colorado State University System

For several years Colorado State University Research Foundation (CSURF) d/b/a CSU STRATA has held a Line of Credit (with a tax-exempt interest rate) with First National Bank of Omaha (FNBO) (the "Bank"), for the purpose of providing a financing (lease/purchase) mechanism for the Board to acquire much needed equipment for use in departments and programs at Colorado State University, Colorado State University–Pueblo and Colorado State University-Global Campus. When requested by an Institution, CSU STRATA acquires equipment (valued at \$50,000 or less) and leases it to the Board for a term of not more than five years, subject to annual appropriation. The Board makes lease payments to CSU STRATA who in turn uses the funds to repay the bank. When the lease has been fully repaid, CSU STRATA retires the lease and conveys title of the equipment to the Board. CSU STRATA provides the Board quarterly reports of lease/financing activity under the program. Bank documents have been reviewed and approved as to form by the General Counsel of the Board.

Pursuant to Board policy and Colorado law, approval to continue the above described lease/purchase program under CSU STRATA's Line of Credit must be obtained from the Board annually. The total amount of the line of credit permitted to be outstanding at any one time is \$1,000,000 at an interest rate not to exceed 18% per annum and maturing on the anniversary of the date on which it is executed and delivered by CSU STRATA to the Bank (but no later than December 31, 2023). Amounts drawn under the Line of Credit and currently outstanding total \$228,941.59. Therefore, moneys currently available under the Line of Credit for calendar year 2024 are \$771,058.41. CSU STRATA will consult with the respective representatives of each Institution to discuss needs and potential allocation of this available amount.

- Mr. Frederic H. Marienthal of Kutak Rock LLP will be providing the tax exempt opinion on the 2024 Line of Credit which is required in order to comply with the applicable federal tax requirements for an "on behalf of" financing in support of a tax exempt entity.

CSU STRATA may make draws on the Line of Credit and thereby incur obligations to make payments on the Note from time to time within the calendar year following the adoption of this Resolution by the Board, but only for purpose of acquiring scientific, research and administrative support equipment to be used by and for the Institutions (the "Equipment"). The Lease Agreements for such equipment shall be approved in writing by the applicable institutional President or authorized delegate (together, referred to herein as the "Representatives" or, individually, a "Representative").

Requests received by CSU STRATA for Equipment to be financed through the Line of Credit shall be submitted to the respective institutional Representative. Upon approval of any such request, the Representative shall enter into a lease agreement with CSU STRATA for such Equipment. The term of such Lease Agreement shall be the lesser of the useful life of the Equipment (as determined by the Representative) or five years. Upon execution of the Lease Agreement with CSU STRATA, CSU STRATA shall draw on the Line of Credit and acquire the Equipment. The Board shall make payments to CSU STRATA under the Lease Agreement at least quarterly. Such payments shall be made from legally available moneys of the Board (but not from moneys drawn under the Line of Credit) and shall include, in addition to the lease payment, an amount equal to the greater of \$800 or 4% of the amount so drawn as compensation for CSU STRATA's administrative expenses and services in connection with the Line of Credit.

The interest rate for 2024 transactions shall be determined as follows:

(a) The initial rate of interest for Lease Agreements to be entered into during calendar year 2024, which rate shall be effective for each such Lease Agreement from the date of delivery thereof through December 31, 2023, shall be 6.75% per annum as negotiated by CSU STRATA annually. During the month of December 2024 and in each subsequent year while any Lease Agreements are in effect, the Foundation shall estimate, based upon information furnished to it by the Bank, the Average Rate of interest plus .5% per annum (the .5% increment being added to provide for the possibility that interest on the Note will be higher than estimated).

(b) In the event that the rate of interest on the Note is increased as the result of a determination that such interest has lost its exclusion from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"), or is treated as an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations (except with respect to corporations, as such interest is required to be taken into account in determining "adjusted current earnings" for the purpose of computing the alternative minimum tax imposed on such corporations), the rate of interest on the Lease Agreements shall immediately be further increased to the average rate of interest expected to accrue on the Note for the remainder of such calendar year on such "taxable" basis, as estimated by CSU STRATA through negotiations with

the bank, plus any additional increment necessary to make up, over the course of the remaining calendar year or such longer period as CSU STRATA may agree to, any retroactive additional interest owed or paid by CSU STRATA to the Bank pursuant to the Note as a result of such determination.

(c) Notwithstanding any other provision hereof, the rate of interest on the Lease Agreement shall not exceed eighteen percent (18%) per annum. Notwithstanding any other provision thereof, all payment obligations of the Board under any Lease Agreement shall be subject to renewal and appropriation or availability of funds as provided in Sections 7 and 10 of the Lease Agreement.

The Board shall have the exclusive possession and use of Equipment financed through the Line of Credit, except to the extent that the Bank may enforce its security interest in the Equipment in the event of a default by CSU STRATA and subject to the Bank's right to inspect the Equipment at any reasonable time as provided in the Line of Credit Agreement (including any additions thereto).

If Equipment is damaged or destroyed during the Term of the Lease Agreement, the Board shall make the proceeds of any fire or other casualty insurance policies available to the Institution for repair or replacement of the equipment, subject to any claims of the Bank or CSU STRATA.

The Board acknowledges that one of the purposes of this Resolution is to establish that interest paid by CSU STRATA on the Note shall not be included in CSU STRATA's gross income under present federal income tax law thereby resulting in more favorable interest rates on the Note and more favorable payment terms to the Board. Accordingly, the Board hereby covenants for the benefit of the Bank, its successors and assigns, that it will not: (i) make any use of the proceeds of the Line of Credit or any other funds of CSU STRATA; (ii) make any use of the Equipment; or (iii) take, or omit to take, any action with respect to the Note, the proceeds of the Line of Credit, any other funds of CSU STRATA, or the equipment, if such use, action or omission would cause the interest on the Note to be included in gross income for federal income tax purposes or be treated as an item of tax preference for purposes of the federal alternative minimum tax. The Board further covenants, represents and warrants compliance with the procedures set forth in the Federal Tax Exemption Certificate hereby authorized to be signed by the Representative implementing the above covenants so as to maintain the above-described exclusions from gross income and alternative minimum tax and to avoid any applicable penalties under the Code. As required by law, the foregoing covenants shall remain in full force and effect notwithstanding the payment in full or defeasance of the Note.

Institutional Representatives are hereby authorized and directed to execute such documents and instruments and generally to take such actions as may be necessary or appropriate to make the transactions contemplated by this Resolution. After consultation with legal counsel, the Representatives may make modifications to the required documents deemed required or necessary, so long as such modifications are not inconsistent with this Resolution. In the event of any inconsistency between this

Resolution and any document or instrument hereby approved, the provisions of this Resolution shall be controlling.

If any section, paragraph, clause or provision of this Resolution shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

All bylaws, orders and resolutions, or parts thereof, inconsistent with this Resolution or with any of the documents hereby approved, are hereby repealed only to the extent of such inconsistency. This shall not be construed as reviving any bylaw, order or resolution, or part thereof, heretofore repealed.

This Resolution shall be in full force and effect immediately upon its passage and adoption.

✓
Approved Denied

Eileen M. Ullrich
Board Secretary

12/1/2023
Date

**Board of Governors of the
Colorado State University System
Meeting Date: November 30-December 1, 2023
Action Item**

MATTER FOR ACTION:

Approval of the Colorado State University Plan of Finance for the Durward Hall Renovation and Window Replacement project.

RECOMMENDED ACTION:

MOVED, that the Board of Governors of the Colorado State University System approves the Plan of Finance for the Durward Hall Renovation and Window Replacement project.

EXPLANATION:

Presented by Brendan Hanlon, Vice President for University Operations.

Durward Hall is a 12-story residence hall with a full basement, constructed in 1967 and first occupied in 1968. This building remains mostly original, except for a fire suppression system installed in the mid 1980's, staff office and apartment renovations and resident floor shower upgrades in the early 2000's, elevator cab upgrades in the mid-2000's, a main floor lounge renovation in 2012, roof replacement in 2019, and various interior finish replacements over the years. The building is structurally sound, however some of the building envelope components, MEP components, and interior finishes have reached the end of their useful life.

This project will include replacement of all exterior windows, asbestos abatement, deferred maintenance and upgrades to resident rooms and public spaces on floors 2-12 of the existing approximate 104,000 gsf Durward Hall.

CSU anticipates a Design Build with GMP project delivery with an estimated total development cost budget of \$15M. Once approvals are in place the entire project is expected to take 15 months to complete. The project will be funded with Housing and Dining Services cash and a bond supported by Housing and Dining Services revenues. Bond funding is estimated to be approximately \$13.7M at a cost of \$458,000 per year assuming an interest rate of 4.5%. Housing rate increases (3-4% per year consistent with the Allison project forecast) across the enterprise are sufficient to provide the estimated debt service coverage for the payments.

A more detailed project description can be found in the attached Summary of the Program Plan, and the full document is posted at <https://www.fm.colostate.edu/>.

Durward Hall Renovation and Window Replacement

**Board of Governors of the
Colorado State University System
Meeting Date: November 30-December 1, 2023
Action Item**

SUMMARY OF PROGRAM PLAN FOR THE DURWARD HALL RENOVATION AND WINDOW REPLACEMENT

Durward Hall is a 12-story residence hall with a full basement, constructed in 1967 and first occupied in 1968. It is located on the north side of campus and is home to 400 students, with community-style double and quad rooms (residents in each corridor share a community bathroom). The building remains mostly original, except for a fire suppression system installed in the mid 1980's, staff office and apartment renovations and resident floor shower upgrades in the early 2000's, elevator cab upgrades in the mid-2000's, a main floor lounge renovation in 2012, roof replacement in 2019, and various interior finish replacements over the years. The building is structurally sound, however some of the building envelope components, MEP components, and interior finishes have reached the end of their useful life.

This project will include replacement of all exterior windows, asbestos abatement, deferred maintenance and upgrades to resident rooms and public spaces on floors 2-12 of the existing approximate 104,000 gsf Durward Hall. It is similar in scope to the recently completed Westfall Hall window replacement project.

The scope items above may trigger potential building code-required modifications such as repair and upgrades of fire dampers, fire caulking and firestopping, door hardware modifications, new interior building signage, and new bi-directional amplification system installation. These code-required scope items will be included in the scope of the project, if required.

CSU anticipates a Design Build with GMP project delivery with an estimated total development cost budget of \$15M. Once approvals are in place the entire project is expected to take 15 months to complete. The project will be funded with Housing and Dining Services cash and a bond supported by Housing and Dining Services revenues. While Durward Hall is off-line Summer 2024 through Summer 2025, Housing & Dining Services will be able to accommodate all first-year students through full occupation of current spaces in other buildings, managing the number of transfer students living on campus, managing the number of returning students living on campus, and adding additional beds in current facilities, if needed.

Approved

Denied


Board Secretary

12/1/2023
Date

Durward Hall Renovation and Window Replacement

**Board of Governors of the
Colorado State University System
Meeting Date: November 30-December 1, 2023
Action Item**

MATTER FOR ACTION:

Approval of the Colorado State University Plan of Finance for the Veterinary Teaching Hospital Linear Accelerator Addition.

RECOMMENDED ACTION:

MOVED, that the Board of Governors of the Colorado State University System approves the Plan of Finance for the Veterinary Teaching Hospital Linear Accelerator Addition.

EXPLANATION:

Presented by Brendan Hanlon, Vice President for University Operations.

The project will construct an approximately 1200 gsf linear accelerator vault on the west side of the existing Veterinary Teaching Hospital, to house a second linear accelerator. The current linear accelerator is nearing the end of life and lead time to replace this equipment is estimated at 3-5 years. Bringing a second accelerator on-line now will allow for additional capacity in the near term and for treatments to continue when the existing accelerator is replaced.

The estimated budget (capital project and equipment) is \$5M to be funded through donations and a municipal lease. Donations are estimated to cover the entire construction project of \$3M. Pledges are currently pending and there is high confidence in the gifts will be received in the coming months. The College of Veterinary Medicine and Biomedical Sciences has pledged to backstop any shortstop in philanthropic funds but all indications are that this will not be necessary. The leased equipment will be funded through endowment and operating funds at \$245,000 per year for 10 years.

Once approvals are in place the project is estimated to take 18 months to complete. CSU anticipates a design build with GMP delivery method for the vault construction. Equipment is being purchased separately.

A more detailed project description can be found in the attached Summary of the Program Plan, and the full document is posted at <https://www.fm.colostate.edu/>.

Approved

Denied


Board Secretary

12/1/2023
Date

**Board of Governors of the
Colorado State University System
Meeting Date: November 30-December 1, 2023
Action Item**

MATTER FOR ACTION:

Approval of the amended FY 23-24 2-year Cash List for CSU

RECOMMENDED ACTION:

MOVED, that the Board of Governors approve the attached amended FY 23-24 2-year cash list for CSU.

FURTHER, that staff is authorized to submit any and all documents required by the Department of Higher Education, Governor's Office, and General Assembly.

EXPLANATION:

Presented by Brendan Hanlon, Chief Financial Officer, Colorado State University System.

The state 2-year cash list is being amended to add:

- Veterinary Teaching Hospital Linear Accelerator Addition-\$5M
- Durward Hall Renovation and Window Replacement-\$15M
- Chiropteran Research Facility-amended from \$8M to \$11.85M due to construction escalation. Additional funding from Vice President for Research.

This item is recommended by the Board of Governors Audit and Finance Committee.

✓
Approved

Denied

Elizabeth Walsh
Board Secretary

12/1/2023
Date

The Board of Governors
of the Colorado State University System
Meeting Date: November 30 and December 1, 2023
Action Item

MATTER FOR ACTION:

CSU: Approval of an Amendment to the Colorado State University Defined Contribution Plan for Retirement (DCP) regarding the Mandatory Distribution of Small Balance Accounts.

RECOMMENDED ACTION:


MOVED, that the Board of Governors of the Colorado State University System hereby approves an amendment to the DCP that permits the mandatory distribution of accounts holding \$7,000 or less upon an employee's separation of employment with the university, as shown in the attachment.

EXPLANATION: Presented by Eric Ray, Vice President, Human Resources and Chief Human Resource Officer, Colorado State University, and Jason L. Johnson, General Counsel.

This amendment to the DCP that requires small account balances to be distributed for the benefit of an employee upon separation of employment is a common requirement in defined contribution plans. It is natural for former employees with a small fund balance to inadvertently cease providing updated contact information to their previous employer and their retirement plan recordkeepers. This leads to additional efforts by CSU to locate these "lost" plan participants without current contact information at such time as the former employee reaches an age where distribution is mandatory under federal requirements. In addition, Colorado law requires plan recordkeepers to exercise due diligence through research efforts to locate these "lost" participants before their accounts can be distributed to them, or closed and the assets transferred to the State Treasurer under Colorado's Unclaimed Property statutes. Accordingly, this amendment is beneficial to the university and its employees by providing for the transfer of those DCP funds to an acceptable account of the employee's choosing upon separation of employment. Further, closing out these DCP accounts helps to reduce the cost of the recordkeeper fees for the remaining account holders.

✓
Approved

Denied



Board Secretary

12/1/2023

Date

The Board of Governors of the
Colorado State University System
Meeting Date: November 30 – December 1, 2023
Action Item

MATTERS FOR ACTION:

The Board of Governors of the Colorado State University System (the “Board”) approval of amendments to the Operating Portfolio Investment Policy Statement (“Policy”) and approval of income generation plan to reallocate certain investment funds.

RECOMMENDED ACTION:

MOVED, that the Board of Governors of the Colorado State University System hereby approves the following amendments to the Operating Portfolio Investment Policy Statement, which are attached as an appendix hereto; and

FURTHER MOVED, that the Chancellor and System CFO are hereby authorized to implement an investment plan to generate income with an annual target of \$15 million in revenue and with a targeted duration of five years.

EXPLANATION PRESENTED BY: Henry Sobanet, Senior Vice Chancellor and CFO, CSU System; and Dr. Tony Frank, Chancellor, CSU System.

By way of history, in June 2008, House Bill 08-1002 authorized the CSU System to establish its own Treasury function, withdraw funds from the State Treasurer’s investment pool, and begin investing its operating portfolio internally. In February 2015, the Board approved the formation of the Colorado State University System Treasury. Also, an Investment Advisory Committee was created to provide investment advice to the System regarding the Treasury. The Board reviewed and approved the Operating Portfolio Investment Policy Statement (the “Policy”) in May 2018.

The Policy incorporates the Board responsibilities as set forth in C.R.S § 23-30-123. Specifically, the Board has fiduciary responsibility with respect to oversight of the Policy and is responsible for:

- Establishing an Investment Advisory Committee;
- Developing and annually reviewing the Policy, which will include performance benchmarks for each investment manager;
- Providing a report to the Joint Budget Committee regarding investments and performance, which is prepared by Treasurer; and
- Submitting an annual CSU System Treasury financial statement to the State Treasurer, State Auditor, and Joint Budget Committee, which is prepared by the Treasurer.

The Board of Governors of the
Colorado State University System
Meeting Date: November 30 – December 1, 2023
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The Policy outlines responsibilities for the Committee, and specifically states the Committee provides investment expertise to the System Treasurer and System CFO, and assists in developing, implementing, monitoring, and evaluating the Portfolio.

The proposed amendment to the Policy includes a new principal investment objective to generate income for current operations and provides that the Chancellor and System Chief Financial Officer may seek Board approval for investment allocations that would generate income for current operations.

In addition, the Chancellor and System CFO are requesting authorization to implement an investment plan to generate income with an annual target of \$15 million in revenue and with a targeted duration of five years. This plan generally involves lowering the Treasury's investments in stock-based index funds and increasing its investments in bonds.

✓
Approved

Denied

Elizabeth Yllo
Board Secretary

12/1/2023
Date

Appendix – Amendments to Investment Policy

1. Add the underlined sentence to Section I to highlight the new Section X regarding generating income for current operations:

- I. Purpose

The Investment Policy Statement (“Policy”) provides the guidelines and procedures for the investment and management of the Colorado State University System (the “University”) Operating Portfolio (“Portfolio”). The Portfolio is comprised of Colorado State University, Colorado State University Pueblo, and Colorado State University Global, and the Colorado State University System. Please refer to the revised Section X, which was added in 2023, and amends the original policy adopted by the Board of Governors of the Colorado State University System in 2018.

2. Add the underlined sentence as a new investment objective in Section II:

- II. Investment Objectives

The principal objectives to the Policy are to:

- Maintain sufficient liquidity for the daily and on-going operations of the University.
- Generate income for current operations.
- Preserve principal consistent with liquidity constraints, recognizing that market fluctuations will cause the market value of the assets to rise and fall over short periods of time.
- Comply with the requirements of the self-liquidity commercial paper program.
- Identify an asset allocation and investment structure based on liquidity needs, time horizon and risk tolerance.
- Diversify investments.
- Control costs of administering and implementing the Portfolio.

3. Add a new Section X:

- X. Addendum to Investment Structure, Liquidity Analysis and Asset Allocation, and Performance Objectives

The Board of Governors may approve a recommendation by the Chancellor and the Chief Financial Officer of the Colorado State University System to deviate from the Asset Allocations in Section VI for the purposes of generating income. Any investment allocations must comply with the Investment Guidelines in the Appendix. The Chief Financial Officer and Treasurer will prepare a report of any such deviations for the Board of Governors and otherwise follow reporting and other operating procedures as outlined throughout the Policy.

4. Renumber current Section X to Section XI. Appendix – Investment Guidelines.

**Board of Governors of the
Colorado State University System
Meeting Date: November 30-December 1, 2023
Action Item**

MATTER FOR ACTION:

Approval of the Colorado State University Program Plan for the Durward Hall Renovation and Window Replacement project.

RECOMMENDED ACTION:

MOVED, that the Board of Governors of the Colorado State University System approves the Program Plan for the Durward Hall Renovation and Window Replacement project.

EXPLANATION:

Presented by Brendan Hanlon, Vice President for University Operations.

Durward Hall is a 12-story residence hall with a full basement, constructed in 1967 and first occupied in 1968. This building remains mostly original, except for a fire suppression system installed in the mid 1980's, staff office and apartment renovations and resident floor shower upgrades in the early 2000's, elevator cab upgrades in the mid-2000's, a main floor lounge renovation in 2012, roof replacement in 2019, and various interior finish replacements over the years. The building is structurally sound, however some of the building envelope components, MEP components, and interior finishes have reached the end of their useful life.

This project will include replacement of all exterior windows, asbestos abatement, deferred maintenance and upgrades to resident rooms and public spaces on floors 2-12 of the existing approximate 104,000 gsf Durward Hall.

CSU anticipates a Design Build with GMP project delivery with an estimated total development cost budget of \$15M. Once approvals are in place the entire project is expected to take 15 months to complete. The project will be funded with Housing and Dining Services cash and a bond supported by Housing and Dining Services revenues. While Durward Hall is off-line Summer 2024 through Summer 2025, Housing & Dining Services will be able to accommodate all first-year students through full occupation of current spaces in other buildings, managing the number of transfer students living on campus, managing the number of returning students living on campus, and adding additional beds in current facilities, if needed.

A more detailed project description can be found in the attached Summary of the Program Plan, and the full document is posted at <https://www.fm.colostate.edu/>.

**Board of Governors of the
Colorado State University System
Meeting Date: November 30-December 1, 2023
Action Item**

SUMMARY OF PROGRAM PLAN FOR THE DURWARD HALL RENOVATION AND WINDOW REPLACEMENT

Durward Hall is a 12-story residence hall with a full basement, constructed in 1967 and first occupied in 1968. It is located on the north side of campus and is home to 400 students, with community-style double and quad rooms (residents in each corridor share a community bathroom). The building remains mostly original, except for a fire suppression system installed in the mid 1980's, staff office and apartment renovations and resident floor shower upgrades in the early 2000's, elevator cab upgrades in the mid-2000's, a main floor lounge renovation in 2012, roof replacement in 2019, and various interior finish replacements over the years. The building is structurally sound, however some of the building envelope components, MEP components, and interior finishes have reached the end of their useful life.

This project will include replacement of all exterior windows, asbestos abatement, deferred maintenance and upgrades to resident rooms and public spaces on floors 2-12 of the existing approximate 104,000 gsf Durward Hall. It is similar in scope to the recently completed Westfall Hall window replacement project.

Specifically, the project will address:

- Exterior window replacement at floors 2-12.
- Revitalization of interior finishes in residential and corridor areas of all floors, to include removal of built-in wardrobes, wall repairs, paint and flooring
- Expansion joint and valve replacements for the building's hydronic heating system
- Smoke detector replacement
- Upgrade light fixtures to LED
- Electrical receptacle and switch replacements
- Addition of booster pumps or other solution to address low water pressure on upper floors
- Heating water pump replacements
- Sump pump replacement
- Replacement of one (1) single-zone heating-only air handler with integration into existing pneumatic control system.
- Replacement of one (1) dual-deck multi-zone air handler with integration into existing pneumatic control system.
- Drinking fountain replacement and relocation

The scope items above may trigger potential building code-required modifications such as repair and upgrades of fire dampers, fire caulking and firestopping, door hardware modifications, new interior building signage, and new bi-directional amplification system installation. These code-required scope items will be included in the scope of the project, if required.

Durward Hall Renovation and Window Replacement

**Board of Governors of the
Colorado State University System
Meeting Date: November 30-December 1, 2023
Action Item**

This project includes all abatement necessary including the removal of existing flooring, ceiling texture and lighting, built-in wardrobe closets and window frames and glazing within all resident rooms, resident floor lounges, and resident floor corridors. It is similar in scope to the recently completed Westfall Hall window replacement project.

CSU anticipates a Design Build with GMP project delivery with an estimated total development cost budget of \$15M. Once approvals are in place the entire project is expected to take 15 months to complete. The project will be funded with Housing and Dining Services cash and a bond supported by Housing and Dining Services revenues. While Durward Hall is off-line Summer 2024 through Summer 2025, Housing & Dining Services will be able to accommodate all first-year students through full occupation of current spaces in other buildings, managing the number of transfer students living on campus, managing the number of returning students living on campus, and adding additional beds in current facilities, if needed.

✓
Approved

Denied

Elizabeth Montez
Board Secretary

12/1/2023
Date

**Board of Governors of the
Colorado State University System
Meeting Date: November 30-December 1, 2023
Action Item**

MATTER FOR ACTION:

Approval of the Colorado State University Program Plan for the Veterinary Teaching Hospital Linear Accelerator Addition.

RECOMMENDED ACTION:

MOVED, that the Board of Governors of the Colorado State University System approves the Program Plan for the Veterinary Teaching Hospital Linear Accelerator Addition.

EXPLANATION:

Presented by Brendan Hanlon, Vice President for University Operations.

The project will construct an approximately 1200 gsf linear accelerator vault on the west side of the existing Veterinary Teaching Hospital, to house a second linear accelerator. The current linear accelerator is nearing the end of life and lead time to replace this equipment is estimated at 3-5 years. Bringing a second accelerator on-line now will allow for additional capacity in the near term and for treatments to continue when the existing accelerator is replaced.

The estimated budget is \$5M to be funded through donations and a municipal lease.

Once approvals are in place the project is estimated to take 18 months to complete. CSU anticipates a design build with GMP delivery method for the vault construction. Equipment is being purchased separately.

A more detailed project description can be found in the attached Summary of the Program Plan, and the full document is posted at <https://www.fm.colostate.edu/>.

**Board of Governors of the
Colorado State University System
Meeting Date: November 30-December 1, 2023
Action Item**

**SUMMARY OF PROGRAM PLAN FOR THE VETERINARY TEACHING HOSPITAL
LINEAR ACCELERATOR ADDITION**

The project will construct an approximately 1200 gsf linear accelerator vault on the west side of the existing Veterinary Teaching Hospital, to house a second linear accelerator. The current linear accelerator is nearing the end of life and lead time to replace this equipment is estimated at 3-5 years. Bringing a second accelerator on-line now will allow for additional capacity in the near term and for treatments to continue when the existing accelerator is replaced.

The Flint Animal Cancer Center oncology service includes three radiation oncology faculty, four radiation oncology residents, and four radiation oncology technicians. Over the last four decades, Flint Animal Cancer Center radiation oncologists have pioneered several radiation protocols. They were the first veterinary oncology service in the U.S. to employ a linear accelerator for treatment of companion animals, the same technology used to treat people, and the first veterinary oncology service in the world to offer Stereotactic Radiation Therapy.

The most common type of radiation therapy is external beam radiation therapy, also known as teletherapy. Teletherapy is delivered by a radiation-producing machine like a linear accelerator, or from a machine housing a radioactive source, such as a cobalt machine. Radiation travels from the machine to the patient, where the radiation "dose" is delivered to the tumor and surrounding normal tissues. While the patient remains in position, the machine revolves around the patient so that radiation is delivered from many different angles.

A team representing all stakeholders worked on options for the project for more than a year. The team decided to separate this project from the larger VTH/VHC project because of timing, cost and the support of a generous donor who made it possible to move forward. Expediency is critical to continue to treat patients, train already enrolled veterinary radiation oncology specialists and medical physics students, and to maintain our best in the world status in radiation biology and comparative oncology research.

The estimated budget is \$5M to be funded through donations and a municipal lease. Once approvals are in place the project is estimated to take 18 months to complete. CSU anticipates a design build with GMP delivery method for the vault construction. Equipment is being purchased separately.

✓
Approved

Denied

Edeyda Ullery
Board Secretary

12/1/2023
Date

CERTIFICATION OF CONSENT AGENDA ITEMS

The undersigned Secretary of the Board of Governors for the Colorado State University System hereby certifies:

That with a unanimous affirmative vote of the voting members of the Board of Governors at a duly held meeting thereof on November 30-December 1, 2023 the consent agenda items listed below were referred for consideration of approval and were adopted:

Colorado State University System

- Minutes of the September 26, 2023 Academic and Student Affairs Committee Meeting
- Minutes of the September 28, 2023 Audit and Finance Committee Meeting
- Minutes of the October 4, 2023 Evaluation Committee Meeting
- Minutes of the October 5-6, 2023 Board and Committee Meetings
- Minutes of the October 13, 2023 Evaluation Committee Meeting
- Minutes of the November 5, 2023 Evaluation Committee Meeting

Colorado State University

- Graduate Certificate in Spanish for Veterinary Professions
- Faculty Manual Change Section E.10: Faculty Tenure
- Faculty Manual Change Section E.13: Advancement in Rank (Promotion).
- Faculty Manual Change Section E.14.3.2: Phase II Comprehensive Performance Reviews
- Faculty Manual Change Section E.15: Disciplinary Action for Tenured Faculty
- Faculty Manual Change Section F.1: Absences from Campus

Colorado State University Pueblo

- Update Degree Program Title: Elementary Education K-6 Teacher Preparation

Colorado State University Global Campus

- Faculty Manual Section 2: Faculty Appointment, Terms, and Expectations Resources: Appointment Terms and Conditions
- Faculty Manual Section 2: Collaboration, Scholarship, and Academic Freedom: Faculty's Guide to Free Speech in the CSU Global Classroom
- Faculty Manual Section 4: Course and Teaching Operations
- Faculty Manual Section 5: Faculty Resources: Faculty Tuition Benefits

The consent agenda items together with a record of the votes for the resolutions have been recorded and will be entered into the full minutes of the duly held November 30-December 1, 2023 meeting of the Board of Governors.



Board Secretary



Date