

**THE BOARD OF GOVERNORS
OF THE COLORADO STATE UNIVERSITY SYSTEM
BOARD MEETING MINUTES
Conducted Remotely
August 7, 2020**

EVALUATION COMMITTEE CALL TO ORDER

Evaluation Committee Chair Kim Jordan called the meeting of the Evaluation Committee of the Board of Governors to order at 9:04 a.m. All members of the Evaluation Committee were present and participated in the meeting remotely. Chancellor Tony Frank, Executive Vice Chancellor Amy Parsons, System CFO Henry Sobanet, Melanie Geary, Executive Assistant, and General Counsel Jason Johnson were also present.

Following a motion by Governor Valdez, which was seconded by Governor Robbe Rhodes, and after a unanimous affirmative vote, the Evaluation Committee moved to go into executive session for the purpose of discussing and evaluating public officials and professional staff employees of the Board, which is confidential under C.R.S. § 24-6-402(3) (b) (I), and to discuss confidential applicant information and to receive legal advice on specific questions from the committee, all confidential pursuant to C.R.S. § 24-6-402(3)(a)(II), 3(a)(III), 3(a)(VII) and (3.5). General Counsel Johnson read the Evaluation Committee into executive session at 9:05 a.m.

After a motion, second and vote, the Evaluation Committee came out of executive session at 10:43 a.m. and adjourned the meeting of that committee.

BOARD MEETING CALL TO ORDER

Chair Tuor called the meeting of the Board of Governors of the Colorado State University System to order at 10:54 a.m. and reminded the Board members the meeting was being livestreamed. The meeting was conducted remotely with live video and audio of the meeting livestreamed publicly through YouTube, as described in the public notice.

ROLL

Governors present: Nancy Tuor, Chair; Kim Jordan, Vice Chair; Jane Robbe Rhodes, Treasurer; Dean Singleton, Secretary; Polly Baca, Russell DeSalvo; Nate Easley, Steven Gabel; Armando Valdez; Ben Amundson, Student Representative, CSU; Harriet Austin, Faculty Representative, CSU Global; Stephanie Clemons, CSU Faculty Representative; Hannah Douglas, Student Representative, CSU Pueblo; Nicole Hulet, CSU Global Student Representative; Neb Jaksic, Faculty Representative, CSU Pueblo.

Administrators present: Tony Frank, Chancellor, CSU System; Amy Parsons, Executive Vice Chancellor, CSU System; Joyce McConnell, President, CSU; Timothy Mottet, President, CSU Pueblo; Becky Takeda-Tinker, President, CSU Global; Jason Johnson, General Counsel, CSU System; Lynn Johnson, Deputy Chief Financial Officer, CSU System, and Vice President of Operations, CSU; Rick Miranda, Chief Academic Officer, CSU System; Susy Serrano, Director of Internal Auditing, CSU System; Henry Sobanet, Chief Financial Officer, CSU System.

CSU System Staff present: Melanie Geary, Executive Assistant; Adam Fedrid, IT Manager; Allen Sneesby, IT Technician, Jason Rogan, IT Professional; and Wayne Hall, CSU IT Professional.

Staff and Guests present: Mohamed Abdelrahman, Provost, CSU Pueblo; Johnna Doyle, Deputy General Counsel, CSU Pueblo; Margaret Henry, Treasurer, CSU System; CSU Global; Jannine Mohr, Deputy General Counsel, CSU; Alejandro Rojas-Sosa; VP Administration and Finance, CSU Pueblo; Karen Ferguson, Provost, CSU Global; Mary Pedersen, Provost and Executive Vice President, CSU; Yolanda Bevill, VP University Communications, CSU; Jessica Salazar, Office of the General Counsel; Craig Chesson, Associate Dean of Students, CSU; Mike Katz, Associate Director of Student Conduct, CSU; Chris LaBelle, Assistant VP for Engagement and Extension; Yvonne Harris-Lot, CSU Global; Blake Naughton, VP for Engagement and Extension, CSU; Karen Ferguson, Provost, CSU Global; Joe Parker, Athletic Director, CSU; Steve Cottingham, Assistant AD, CSU; and Paul Plinske, Athletic Director, CSU Pueblo.

PUBLIC COMMENT

Chair Tuor noted that due to current public health guidance, the Board meeting was being conducted remotely and the Board was unable to accommodate public comment in person and had requested all public comment be submitted via e-mail. No public comment was received.

BOARD CHAIR'S AGENDA

Chair Tuor provided an overview of the agenda.

AUDIT AND FINANCE COMMITTEE

Governor Robbe Rhodes, Chair of the Audit and Finance Committee, convened the committee and asked Internal Audit Director Susy Serrano to begin with audit items.

Audit

Auditor Serrano highlighted the Internal Audit performance dashboard noting it showed 95 percent (95%) completion on the audit plan. Ms. Serrano acknowledged the likely impact of COVID-19 on responses to audits in the coming months.

Finance

Covid-19 and State Budget Update

CFO Sobanet provided an update on state budget projections in light of COVID-19, as well as the funding status of ongoing CSUS capital projects. He noted the next state budget forecast is due November 1, 2020, and the current outlook was for a ten percent (10%) drop from the original 2020 budget for the FY 2021-2022 budget.

Campus Budget Presentations

CFO Sobanet provided an overview of the four FY21 budget scenarios being presented, which model ten (10) and twenty (20) percent cuts in state funding, and zero percent (0%) and three percent (3%) tuition increases. CFOs from each campus presented their updated budget scenarios, enrollment projections, and modeling around possible tuition increases in the next fiscal year. Deputy System CFO Johnson noted some areas of the pressure on the budget are increasing insurance costs and uncertainty around enrollment due to COVID-19. CSU Pueblo CFO Rojas-Sosa highlighted the favorable summer enrollment that was up over the past summer and the utilities savings from the Solar installation that will begin in FY 2022, noting that it is not enough to offset the drop in state funding. CSU Global President Takeda Tinker noted that the first three months of the pandemic resulted in a twelve point seven percent (12.7%) drop in

enrollment, so the marketing team invested dollars into new approaches that have helped CSU Global regain its footing. Ms. Harris-Lot noted that tuition remains steady and CSU Global is no target for the budgeted operating margins.

Annual Approval of Institutional Plan for Student Fees: CSU and CSU Pueblo

CFO Sobanet noted for the Board that this was an annual approval required by state law and he turned the discussion over to CSU VPUO Lynn Johnson for further explanation. Ms. Johnson explained how each campus has a student fee committee consisting entirely of students who annually review student fees. VPUO Johnson noted there were minimal changes from the institutional fee plan from last year, primarily committee title changes. CSU Pueblo CFO Rojas-Sosa commented that there were very few changes to the institutional plan from last year's version.

Motion/Action on the Institutional Plan for Student Fees for CSU and CSU Pueblo: Committee Chair Rhobbe Rhodes asked for a motion to approve the Institutional Plan for Student Fees at CSU and CSU Pueblo. Governor Clemmons moved for approval, Governor Valdez seconded, and the motion carried unanimously. This action item is included in the Board materials.

CSU System Treasury Update

CFO Sobanet recognized CSUS Treasurer Margaret Henry for her outstanding work on the Series 2020A "scoop and toss" bond project for the CSU System. Margaret Henry reported on CSUS treasury performance and noted a 4.81% performance return for fiscal year 2020. She also provided an overview on the Series 2020A bond issue, a direct placement loan with JP Morgan with an initial rate of 1.3%.

The meeting recessed for a break at 11:32 a.m. and reconvened at 12:07 p.m.

ACADEMIC AND STUDENT AFFAIRS COMMITTEE

Committee Chair Gabel convened the meeting of the Academic and Student Affairs Committee and asked System Chief Academic Officer Rick Miranda to talk about the new degree programs.

New Degree Programs

CSU System CAO Rick Miranda reviewed the following new and renamed degree and certificate programs:

- CSU: Ph.D. in Music Therapy
- CSU Pueblo New Undergraduate Certificates: Data Analytics; Communication and Information Design; User Experience; Foundations of Business; Health & Fitness Certification for the Department of Corrections CSU Pueblo Post-Baccalaureate Teacher Licensure Certificates: K-12 World Languages Spanish; K-12 Physical Education; K-12 Music; Middle School (6-8) Mathematics; Secondary Mathematics; K-6 Elementary Education; Secondary Social Studies (Political Science); Secondary Social Studies (History); Secondary English; Early Childhood Education; K-12 Instructional Technology; K-12 Special Education Generalist; K-12 Culturally & Linguistically Diverse Educ.; Secondary Science (Physics); Secondary Science (Physical Science); Secondary Science (Chemistry); Secondary Science (Biology); K-12 Art
- CSU Pueblo: Bachelor of Arts in Art and Creative Media
- CSU Pueblo: Bachelor of Fine Arts in Art and Creative Media
- CSU Pueblo: Bachelor of Arts and Bachelor of Science in Media Communications

Approval of the new certificates and degrees occurred upon approval of the Consent Agenda.

Faculty Manual Changes

CAO Miranda presented proposed changes to the CSU Fort Collins Faculty and Administrative Professional Manual, Section C.2.1.3.1, which are designed to clarify the number of at-large members on Faculty Council. He then presented proposed changes to the CSU Pueblo Faculty Manual, Section 2.2.1.2.1, which would develop a track for promotion of lecturers and senior lecturers.

Approval of these manual changes occurred upon approval of the Consent Agenda.

Program Review Schedule

CAO Miranda noted that program reviews for CSU Fort Collins are on pause for academic year 2020-21 given the pandemic.

Approval of Degree Candidates

CAO Miranda brought forward the CSU System degree candidates for approval on behalf of all three institutions. Board approval is a statutory requirement and annually blanket approval and authority to grant the degrees is sought by each of the three institutions. Approval of the campus degree candidates occurred upon approval of the Consent Agenda.

Degree Report

CAO Miranda provided a report on total degrees awarded during the previous academic year for all three System institutions. President Mottet noted that CSU Pueblo's first doctoral degrees in the Doctor of Nursing Practice program were granted this year, an historic moment for the university.

Faculty Activity Reports

CAO Miranda discussed the faculty promotion and tenure reports. He also commented on the overall activity report for the year that just ended.

COVID and Opening Updates

Each of the institutions provided an update on COVID-19 impacts to the campuses and preparations for returning to certain on-campus operations.

Colorado State University

President McConnell provided an overview of CSU's planning, including plans for testing employees and returning students for COVID-19. She noted CSU had hired eight contact-tracing specialists as part of the public health team. Every classroom will be arranged for 6-foot personal distancing, and the campus has invested heavily in PPE. President McConnell recognized the strong partnership with Larimer County and state public health officials and services. CAO Miranda reported on faculty preparations for Fall courses, 70 percent of which are expected to be face-to-face; CSUFC will go fully remote after the Fall break. He reported that faculty have been training all summer to upgrade their skills in online teaching. Staff who can work remotely will continue to do so. A social norming campaign is underway to communicate public health messages to incoming students. CSU Fort Collins has been listed in a national survey in terms of its overall COVID response, both for its research contributions and on-campus response. President McConnell praised the resourcefulness of the campus overall and celebrated the leadership of outgoing Provost and Executive Vice President Rick Miranda.

CSU Pueblo

President Mottet introduced the presentation for his campus, which returned to on-campus operations July 1. He introduced Provost Mohamed Abdelrahman and VP Chrissy Holliday. Provost Abdelrahman reviewed student success metrics for students who were studying remotely during the spring semester as well as challenges faculty faced in adapting for hybrid instruction.

He praised the institution's IT team for rapidly adapting classrooms and facilities to support online learning during a time when IT resources were in high demand. Tutoring was an important need for students, and the Tutoring Services will be available face-to-face as well as online this fall. Faculty have gone through online course training over the summer in preparation for Fall classes. VP Chrissy Holliday reported on preparations related to the academic and student experience at CSU Pueblo, with strategic communications around overall planning, 10 things to know about Fall semester, safety information for families, and a resource guide for the Fall return. The university focused on taking an educational approach with students and reinforcing those messages throughout the semester, as well providing students flexibility and choices within an environment focused on public health and safety. President Mottet noted how this work during the pandemic has strengthened relationships within the institutions. He also noted that VP Holliday will be earning her doctorate in educational leadership from CSU in September.

CSU Global

Provost Karen Ferguson provided the update for CSU Global and noted how Global will be continuing the practices put in place to support students during the initial COVID response. She also noted that they had awarded more than \$49,000 in scholarships to students who were already registered and lost their funding during the pandemic. Global had also increased communication with students about available mental-health support. They have put in protective workspaces and allowed employees to return to the office if they choose, although that is not required. CSU Global has offered a series of free webinars for the public on how to succeed in online learning. They have also supported other schools as a partner in delivering some online coursework. CSU Global will continue to provide a high level of student support and will be listening to students and faculty to monitor and respond to their needs as they evolve over the next several months.

CSU GLOBAL REPORTS

Student Report

Governor Hulet began her report noting she has joined the student leadership team that communicates monthly with the Colorado Department of Higher Education. Recent discussions have focused on COVID-19 and social justice protests. She also noted that she is working with CSU Global Library Advisory Board to provide student input.

Faculty Report

Governor Austin began her report explaining that CSUG is in the second year of its Strategic Plan, "Bridging the Educational Divide," which has included strong faculty and student engagement. She recognized recent publications highlighting the work of Dr. Becky Takeda-Tinker. Governor Ausin also recognized Governor Nicole Hulet for her participation in a podcast as an accounting graduate student. She went on to highlight results from the annual faculty satisfaction survey; faculty feel well-supported. Governor Austin thanked President Takeda-Tinker for her dedication to the mission and vision of CSU Global noting that her ability to innovate is why CSU Global is where it is.

President's Report

CSU Global President Takeda Tinker noted that CSU Global will launch a new division to serve unemployed and underemployed students this fall. She thanked the Board and the CSU System – and current and former Board members – for the honor of leading the university. She discussed her belief in the transformative power of higher education and the possibility of a new model for higher education that would serve non-traditional students and working adults. She recognized faculty, staff and students of CSU Global and community partners for demonstrating what is possible in equipping people for their futures in a highly dynamic world. Chair Tuor thanked Dr. Takeda-Tinker for her service and expressed the Board's gratitude that she will be remaining in the CSU System.

The meeting recessed for a break at 1:25 p.m. and reconvened at 1:30 p.m.

Board Vice Chair Kim Jordan, who also served as the Chair of the CSU Global Presidential Search Committee, provided a report from the search committee. She noted the important role that CSU Global plays in the innovative spirit of the entire CSU System and the importance of finding the right leader to replace Dr. Takeda-Tinker. Vice Chair Jordan praised the search process and the critical participation of the search committee members and staff. Chancellor Frank thanked the Board and campus leadership for their efforts.

Motion/Action to Appoint the next President of CSU Global: General Counsel Johnson read the Board action item that honored Dr. Takeda Tinker and appoints Pamela Toney as the next President of CSU Global, beginning September 1, 2020. Governor Easley moved for approval, and the motion was seconded by Governor Baca. The motion carried unanimously. This action item is included in the signed Board resolutions for the August meeting.

COLORADO STATE UNIVERSITY REPORTS

Student Report

Governor Amundson reported that ASCSU has been engaged in surveying students to gather input related to expectations and preferences in advance of the Fall semester. Student government elections should take place before the next Board meeting, so this will be Ben's last meeting. He noted that this is one of the wildest years to be in a student government and serving in a Board of Governors leadership role, and he would not trade that for an easy one. Governor Amundson then expressed his appreciation for the opportunity to serve.

Faculty Report

Governor Clemmons began her report noting that faculty have appreciated all the clear communication over the summer. She noted the unexpectedly large number of faculty participating in short courses over the summer. She also noted that faculty research activity has also been high, and that faculty are pleased to have Provost Mary Pedersen join the campus and they look forward to working with her.

President's Report

President McConnell introduced new Provost and Executive Vice President Mary Pederson and Vice President for University Communications Yolanda Bevill. President McConnell announced that the State Your Purpose Campaign had exceeded the original goal and thanked Advancement leadership and Chancellor Frank. She noted that enrollment for fall is only 5.5% down, and recognized VP Leslie Taylor and her team for their efforts. She noted they have seen an increase in graduate enrollment and a decline in undergraduate (mostly among resident Colorado students), and they are seeing strong retention rates. Cumulatively, there is a 5.5% decline overall, yet racial diversity is holding steady with a dip in first generation students, which we believe is due to the inequitable impact of COVID-19. The institution is redoubling its recruiting efforts for next year. President McConnell thanked student and faculty leadership for helping to plan the return to campus this Fall. She noted that Rico Munn, former Board chair, is leading a task force on equity in campus law enforcement. She also announced that CSU is applying to be a Hispanic Serving Institution.

Annual Engagement and Extension Report

President McConnell introduced VP for Engagement Blake Naughton to give the annual Engagement and Extension Report. VP Naughton provided an overview of the structure, goals, and challenges for Extension. He noted that the division of Continuing Education will be renamed CSU Extended Campus. He then reviewed the online COVID-19 response and enrollment update for CSU Extended Campus. Online undergraduate enrollment for Fall is up over 10%. He also reviewed Extension's pandemic response, including the Task Force on Colorado Food Supply and their work with county commissioners

and boards statewide around county and state fair plans. The Extension Drought Task Force is working actively statewide, with 84% of the state currently in drought. Governor Valdez invited VP Naughton to engage with communities in Southern Colorado and other key agricultural parts of the state. Engagement is launching a statewide needs assessment to connect with every Colorado county to explore how we can best serve our communities.

CSU PUEBLO REPORTS

Student Report

Governor Douglas began her report noting that students were working on preparing for upcoming semester. They had developed a “#ProtectYourPack” student pledge to support equity and safety of all students.

Faculty Report

Governor Jaksic reported that CSU Pueblo had just celebrated the university’s first doctoral graduates. He noted that faculty have been preparing for Fall semester and how to do remote learning well. He discussed the impacts of COVID on faculty research and potential for technology challenges heading into Fall. He noted that faculty were proud of the creation of senior lecturer positions to support non-tenure track faculty. He provided highlights from the academic colleges and expressed concerns about vacancies in Faculty Senate.

President’s Report

President Mottet praised the Faculty Senate for the progressive agenda it has worked on this past year. He also provided an update on CSU Pueblo’s rebranding campaign. President Mottet thanked VP Donna Souder-Hodge for serving as lead on the university’s COVID planning. President Mottet also provided an update on campus planning efforts for both academic and student life. Offices are now staffed up to fifty percent (50%). In addition, enrollment is down three percent (3%) from their projection, and 4.2% over prior year, much better than the ten percent (10%) decline that was predicted. Summer enrollment has been very successful, earning about half a million dollars over prior year, which is helping to make progress on Vision 2028. The university is launching a new advising model on the campus, and they will have two new regional development officers housed at the CSU System. President Mottet honored the university’s leadership team for their service throughout the pandemic.

There was a break from 2:55 p.m. until 3:05 p.m.

CHANCELLOR’S REPORT

Chancellor Frank let report stand as written. EVC Parsons provided a Strategic Mapping Update. She noted that we will wait until September to determine if the October Board meeting will be hybrid, virtual, or in-person. EVC Parsons reported that System staff has fully moved into the new building, but staff is mostly continuing to work remotely. She provided an update on the CSU Spur noting a live webcam is now active for the site. The team is working on the design for the K-12 and family educational exhibits. Eight artists have been selected for the Spur public art collection. CSUS and the McConnell Building have been selected to be part of the CRUSH mural project with the RINO Arts District. The System is also gearing up for the Water in the West Symposium, which will be held virtually on November 18-19. Work continues with the Youth Action Team at the Bruce Randolph School, we are preparing for the seventh annual Pet Wellness Clinic at Spur, and there is an ongoing partnership with Denver Dumb Friends League, which is the longest running outreach effort in the area. Finishing out her report, EVC Parsons showed a fly-through video of the CSU Spur Vida Building.

Motion/Action to Approve the CSU Pueblo Title IX Policy, the CSU Pueblo Faculty Handbook revision regarding Title IX, and the CSU Global Title IX Policy: General Counsel discussed the new Title IX regulations, which go into effect on August 14, 2020, and he thanked his colleagues in the Office of the General Counsel and at the institutions for their hard work to update campus policies. A motion to approve these three action items was made by Governor Clemmons, it was seconded by Governor Rhobbe Rhodes, and it passed unanimously. These action items are included in the Board materials.

General Counsel Johnson also discussed the new CSU Title IX policy and the related discrimination and harassment policy, which are university policies that are included in the Board book. Both policies are included as Appendices to the CSU Faculty and Academic Professional Manual and they will be updated to include the new policies.

Motion/Action to Approve a Temporary Delegation of Authority to the Chancellor for Title IX Policies: General Counsel noted that the new Title IX regulations have necessitated many changes to policies and procedures, and out of an abundance of caution and to preserve flexibility, it would be prudent for the Board to temporarily delegate authority to the Chancellor to approve changes to policies that are related to Title IX compliance. Governor Jordan moved to approve that temporary delegation. The motion was seconded by Governor Valdez, and it passed unanimously. This action item is included in the Board materials.

Motion/Action to approve the CSU Student Conduct Code: CSU Deputy General Counsel Mohr discussed the revisions to the CSU Student Code of Conduct. Governor Baca moved to approve the updated CSU Student Code of Conduct. The motion was seconded by Governor Robbe Rhodes and passed unanimously. This action item is included in the Board materials.

APPROVAL OF CONSENT AGENDA

Motion/Action to Approve Consent Agenda: General Counsel Johnson presented the Consent Agenda to the Board of Governors for approval. Governor Baca moved for approval of the Consent Agenda. Governor Jordan seconded the motion, and the motion carried unanimously.

ATHLETICS

CSU Pueblo

CSU Pueblo Athletic Director Paul Plinske began his report by sharing the significant losses the program has experienced this year among supporters, coaches, and even the mascot. CSU Pueblo has had 17 Academic All-Americans in the last 3 years, placing CSU Pueblo 7th nationwide in all three divisions. Also, Pack Athletes recorded the highest collective student-athlete GPA in school history last year. AD Plinske also described the student athlete profile, with 52% of student-athletes are non-resident and 49% are ethnic minority. There are a total of 580 student-athletes, and 37 cheer and dance team members. AD Plinske noted the program had raised \$4.8 million in external funding this year, but lost half a million dollars in revenue from camps and clinics that were cancelled due to COVID-19. In addition, he discussed schedule changes to Division II sports championships and the stress student athletes are feeling because of the impact from the COVID-19 pandemic. AD Plinske noted that they have seen improvements in measurements of the student-athlete experience. He also noted that the AD's program goals have changed to align with the realities of the pandemic and focus on support of student-athletes. President Mottet applauded AD Plinske's leadership throughout the pandemic.

Colorado State University

President McConnell introduced Athletic Director Joe Parker who began his report discussing some challenges, including concerns from athletes about whether Ram Athletics is following appropriate protocols. He noted that CSU launched an investigation into their concerns to help restore student-athlete confidence and make clear our commitment to their well-being. AD Parker echoed Paul Plinske's comments on the challenges of the current time in college athletics. At CSU, "student-athletes first and foremost" is a key guiding principle. He shared the 2019 graduation rates, which are consistent with the average of the Mountain West Conference and NCAA peers. He highlighted the work of Dr. Albert Bimper, who is leading the CSU Athletics Academic Support unit. AD Parker reviewed Athletics performance accomplishments over the last year and the financial impacts of COVID, which has included impacts to events at Canvas Stadium and on summer camps. AD Parker also discussed the Together Initiative to promote inclusive programming that helps combat social injustices and racial issues. Governor Easley praised the 86% graduation rate and asked to see those numbers disaggregated for football and basketball.

REAL ESTATE AND FACILITIES COMMITTEE

Russell DeSalvo, Chair of the Committee, introduced President Mottet and asked him to discuss the action item to rename the CSU Pueblo Psychology building to the Center for Integrated Health and Human Inquiry. President Mottet noted the renovation of the Psychology building provided an opportunity for a holistic approach to disciplines that touch Human Health and Humanity, including those disciplines that are directly represented in the building: Nursing, Health Sciences, Social Sciences, and Humanities, as well as other disciplines that will be invited through collaborations to be part of the integration. The space is now conducive to collaboration and interdisciplinary collaboration between the various disciplines focused on Health Sciences, Humanities, and Social Sciences, providing a new model of learning and collaboration at CSU Pueblo.

Motion/Action to Rename the CSU Pueblo Psychology Building to the Center for Integrated Health and Human Inquiry: Governor Rhobbe Rhodes moved to approve the motion to rename the CSU Pueblo Psychology Building to the Center for Integrated Health and Human Inquiry. The motion was seconded by Governor Easley, and it passed unanimously. This action item is included in the Board materials.

EXECUTIVE SESSION

Motion/Action: Governor Gabel moved for the Board to go into executive session and executive session of the Real Estate and Facilities Committee at 4:35 p.m. Governor Valdez seconded the motion and it carried unanimously. General Counsel Johnson read the Board into Executive Session and noted the reasons for going into Executive Session under the Colorado Open Meetings Law, as stated in the meeting notice:

- 1) For discussions relating to the purchase of property for public purpose or sale of property at competitive bidding as premature disclosure of such transaction would give a competitive advantage to the other party, which is confidential under C.R.S. § 24-6-402 (3) (a) (I).
- 2) For matters concerning trade secrets, privileged information, and confidential commercial, financial data furnished by or obtained from any person, which is confidential under C.R.S. § 24-6-402 (3) (a) (VII); and
- 3) For the purpose of receiving the Litigation Report from the General Counsel relating to pending or imminent litigation, specific claims or grievances; and to receive legal advice on specific legal questions, including legal questions regarding this meeting and the meeting topics, which is confidential pursuant to C.R.S. § 24-6-402 (3) (a) (II).

Following a motion, second and unanimous vote to leave executive session, the Board of Governors returned to open session at 5:28 p.m. With no further business, the meeting was adjourned.